

Azimut looks for new uranium districts in Quebec

Azimut Exploration Inc is a publicly traded Canadian mineral exploration company (TSX Venture: AZM) that uses a proprietary targeting methodology combined with considerable exploration know-how to discover major ore deposits

EXPLORATION targeting is Azimut's core activity. The methodology combines quantitative analysis with a qualitative empirical approach and is applied at regional level to assess the potential for selected key mineral deposit types. It aims to dramatically improve the quality of initial targeting to increase the chances of exploration success. The commodities of interest include uranium, gold, and nickel.

The company is led by a board of directors and a management team with considerable business and mining industry experience in Canada and internationally. In just four years, 18 joint venture agreements have been signed for 21 projects generated by Azimut with cumulative work commitments from partners totalling nearly C\$58 million over the next five years. Typically, a partner can earn a 50% interest on a property during a first option phase and an additional 15% interest by delivering a bankable feasibility study. Azimut has 16.7 million shares outstanding.

AZIMUT: A KEY EXPLORER FOR URANIUM IN QUEBEC

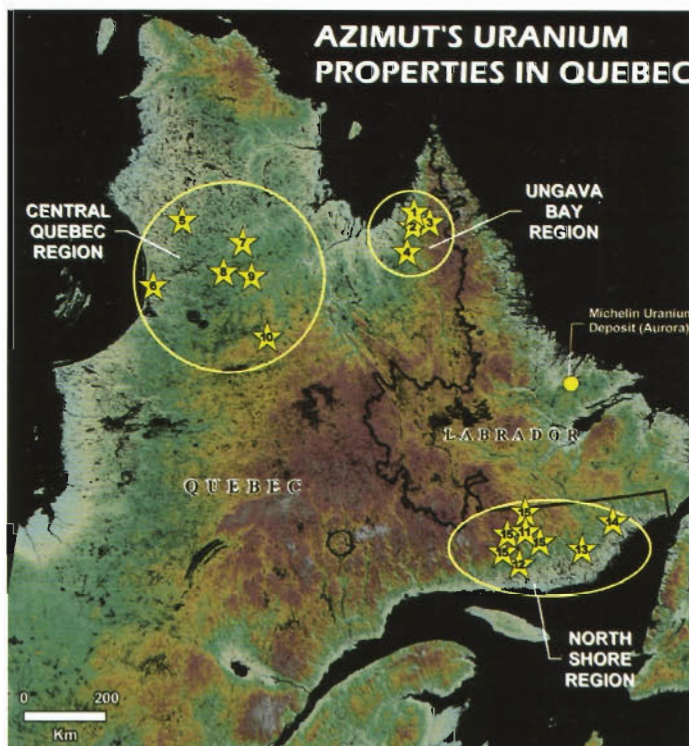
Azimut's 25 uranium properties represent a total of 20,053 claims covering 9,614 km², and corresponding to about 11 % of the overall surface area staked in Quebec (at the end of 2006). This land position

makes Azimut a dominant player for uranium exploration in the province. For 2007, uranium exploration expenditures will reach C\$7.5 million funded by partners.

Azimut's uranium properties have been acquired since 2004 through its systematic uranium potential assessment covering a surface area of 1.1 million km² and integrating regional-scale multi-element lake-bottom sediment geochemical analyses, geophysical, geological, and remote sensing information as well as known uranium showings and deposits.

The company believes Quebec has significant potential for large-tonnage uranium deposits related to intrusive rocks in high-grade metamorphic environments. A well-known example of this type is Rössing in Namibia, one of the world's largest uranium mines. Other uranium deposit types are also considered, including fault-related deposits.

Three prospective district-scale regions stand out: the **Ungava Bay**, **Central Quebec** and **North Shore** regions (see map, above). Within these regions, Azimut believes it has acquired most of the significant targets marked by their strong and extensive geochemical footprint, their association with felsic intrusions and spatial relationships with deep-seated structures.



#	PROPERTY	PARTNER	#	PROPERTY	PARTNER
1	North Rae	NWT Uranium Corp.	9	South Minto	Rukwa Uranium
2	Daniel Lake	NWT Uranium Corp.	10	South Bienville	Central Uranium Corp.
3	Kangliq	Central Uranium Corp.	11	Havre-NW	Kennecott Exploration Co.
4	South Rae	Majescor Resources	12	Havre	Kennecott Exploration Co.
5	West Minto	Majescor Resources	13	Chevery	Kennecott Exploration Co.
6	Hudson Bay	Silver Spruce Resources	14	Augustin	Kennecott Exploration Co.
7	North Minto	Rukwa Uranium	15	Havre Nord	Les Ressources d'Arianne
8	Central Minto	Central Uranium Corp.			

In 2007, planned work on the properties will include detailed prospecting and drilling at North Rae (Ungava Bay region) and, on the other properties, a total of 36,000 line km of helicopter-borne geophysical surveys, detailed lake-bottom sediment surveys and reconnaissance prospecting.

STRONG INITIAL RESULTS IN THREE REGIONS

Results obtained to date demonstrate the potential to identify new uranium districts in Quebec that are distinct from previously recognised regions, most notably the Mont-Laurier and Otish regions.

Ungava Bay region – In this region, Azimut holds a total of 6,663 claims in a prospective area measuring 80 by 220 km. Four major properties have been optioned to NWT Uranium Corporation, Majescor Resources and Central Uranium Corporation.

In the summer of 2006, only a few days after the start of the first reconnaissance program undertaken on the **North Rae** property (optioned to NWT Uranium Corp.), more than 20 outcropping uranium show-

ings were discovered across a 32 by 43 km area. Prior to these results, no uranium mineralisation was previously reported in the region. In a subsequent helicopter-borne radiometric survey conducted on the property, fourteen first-priority radiometric anomalies were defined, having a minimum cumulative length of 28 km and considered as high-quality prospecting targets.

In 2006, prospecting along a 5-km-long airborne anomaly led to the definition of the "**Rae-1 Zone**", a 3.3-km-long mineralised zone with grab samples ranging from 0.1% to 0.59% U₃O₈. In 2007, additional prospecting on the airborne radiometric anomalies led to the discovery of three new outcropping radioactive zones (the **Tasialuk**, **Tasik** and **Torrent** zones) with a minimum cumulative length of 3.7 km. Detailed sampling, geological mapping and ground radiometric surveys are in progress; the results will be used to outline drill targets. Drilling is planned to start this fall.

Central Quebec region – In this region, Azimut holds 9,330 claims. Most of the properties are aligned along an extensive regional-scale uranium lake-bottom sediment anomaly referred to as the "Central Quebec Uranium Lineament". This roughly north-south 350-km-long by 10 to 30-km-wide geochemical trend correlates well with late Archean intrusions and crustal-scale structures. Six properties have been optioned to Central Uranium Corporation, Majescor Resources, Rukwa Uranium and Silver Spruce Resources. Like the Ungava Bay region, Central Quebec has seen little exploration in the past. However there are strong indications that it has significant uranium potential.

North Shore region – Azimut's uranium properties in this region comprises 4,060 claims. Four properties totalling 1,018 claims have been selected by Kennecott Exploration Company (Rio Tinto Group), within the framework of a strategic agreement. The results of the 2006 reconnaissance prospecting on these properties validated Azimut's regional targeting. A detailed lake-bottom sediment survey also confirmed high uranium contents in lakes, with peak

values up to 1,310 ppm U. In 2007, Kennecott will fund an exploration program of up to \$1 million.

Azimut's exploration approach focuses on large open pit targets representing potentially low exploration, development and operating costs. Three underexplored regions in Quebec offer this type of opportunity in a stable pro-mining part of the world. The very large exploration programs conducted in 2007 by Azimut and its partners will bring highly significant results to further advance the properties.

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