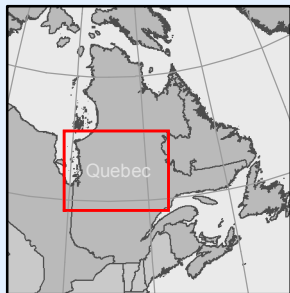


Key Results on Azimut's Projects James Bay Region, Quebec



Kukamas-East
(100% AZM)
Opinaca D
(100% AZM)
Strong soil anomalies
in gold (up to 7 g/t Au)

Eleonore South JV
(AZM-Goldcorp-Eastmain)
4.9 g/t Au / 45.5 m (D)
3.15 g/t Au / 24.0 m (D)
79.5 g/t Au / 5.8 m (C)
0.65 g/t Au / 147.5 m (D)

Pontois
(AZM-SOQUEM)
6.02 g/t Au (G)

Corvet
(100% AZM)

Pikwa
(AZM-SOQUEM)
7.17 g/t Au (G)

Munischawan
(AZM-SOQUEM)
11.0 g/t Au, 435.0 g/t Ag (G)
4.48 g/t Au, 55.2 g/t Ag, 1.67% Cu (G)

Duxbury
(100% AZM)

Elmer
(100% AZM)
Up to 102.5 g/t Au (G)
4.65 g/t Au, 160 g/t Ag, 7% Cu (G)
0.5 g/t Au, 45 g/t Ag / 30 m (D)

Opinaca A
(AZM-Everton)
Up to 50.9 g/t Au (G)

Opinaca B
(AZM-Everton / Hecla Mining)
1.0 g/t Au / 21.5 m (D)

Synclinal North / South
(100% AZM)

Wabamisk
(AZM-Goldcorp)
Up to 80.7 g/t Au (G)
0.7 g/t Au / 19 m (D)

Chromaska
(100% AZM)
16.4% Cr₂O₃ / 0.65 m (D)
17.2% Cr₂O₃ / 7.54 m (C)

Dalmas
(AZM-SOQUEM)

Orsigny
(100% AZM)

Sauvolles
(100% AZM)

Desceliers
(AZM-SOQUEM)

Valore
(100% AZM)

GALINÉE
(AZM-SOQUEM)
2.17 g/t Au (G)
Up to 52 delicate gold
grains in till samples

Cawachaga
(100% AZM)

□ Village / Airport

△ Hydro-electric dam

— Road

— Power line

Selected results

C: channel sample

D: drill core sample

G: grab sample

Note: Under the Azimut-SOQUEM Strategic Alliance, SOQUEM has the option to acquire an interest in the Corvet, Duxbury, Kukamas East, Orsigny, Sauvolles, and Synclinal North/South properties.

Press release dated November 13, 2018

100 km



70°30'W

69°W

54°N

51°45'N

JAMES BAY

WASKAGANISH

NÉMISCAU

Whabouchi Deposit
(Nemaska Lithium)

North Road

LAC-ALBANEL

LAC-MISTASSINI

CHIBOUGAMEAU

CHAPAIS

Transtaïga Road

Renard
Diamond Mine
(Stornoway)

389 Road

CHISASIBI

WEMINDJI

EASTMAIN

James Bay Road

167 Road

Eleonore
Gold Mine (Goldcorp)