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Press Release

Azimut's Partner Kennecott Prepares Exploration Program for Copper-Uranium Target in Quebec

Azimut Exploration Inc. ("Azimut") announces that its partner **Kennecott Exploration Company** ("Kennecott") will fund an exploration program with a minimum budget of \$500,000 to test a regionally significant copper-uranium target northeast of Sept-Îles, Quebec. The program follows reconnaissance fieldwork performed jointly by Azimut and Kennecott this past summer, the results of which confirmed Azimut's mineral potential modeling and justified the development of an exploration program.

The 2006 program will include lake-bottom sediment sampling, airborne geophysics and mapping with the objective of defining drill targets. In the case of positive results, a drilling budget will be defined.

The program takes place within the framework of a Strategic Agreement between Azimut and Kennecott that covers a 500,000-km² region in Quebec (see press releases of July 13, 2004 and June 8, 2005 for details). Four projects totalling 2,699 claims (1,464 km²), including the Manitou project (2,478 claims, 1,339 km²), were staked and are 100% owned by Azimut. Kennecott can earn up to 80% interest by spending \$1,000,000 in exploration work per property and delivering a feasibility study, each property having a maximum surface area of 300 km².

This press release was prepared by geologist Jean-Marc Lulin, President of Azimut and the company's Qualified Person under NI 43-101.

Kennecott is a subsidiary of the Rio Tinto Group, a world leader in discovering, mining and processing a wide range of mineral resources.

Azimut is a mineral exploration company that reduces exploration risk by using leading edge targeting methods to discover major deposits.

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