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Press Release

Azimut: Second year option by Everton on the Opinaca Project in James Bay, Quebec

Azimut Exploration Inc. (“Azimut”) announces that **Everton Resources Inc.** (“Everton”) will undertake a second year option on the A, A-East, B and B-North blocks of the Opinaca Project held 100% by Azimut. The Opinaca Project is adjacent to the Eleonore property that contains the Roberto gold discovery. Goldcorp Inc. recently acquired the Eleonore property from Virginia Gold Mines Inc.

Everton will invest a minimum of \$900,000 in exploration work on the project in 2006. The results from the 2005 program were encouraging, particularly the discovery of a 1.7-km long mineralized trend (press release of Nov. 11, 2005).

The goal of the program is to evaluate the potential of the mineralized trend as well as its eastern and western extensions and other anomalous sectors. The planned work, which is scheduled to begin in March, will include soil geochemistry, ground-based geophysics, trenching and core drilling.

The re-analysis of several samples by a second laboratory (Chimitec ALS-Chemex in Val d’Or, Quebec) has confirmed the original results announced in November 2005 from Laboratoire Expert Inc. (Rouyn-Noranda, Quebec). Gold values from the mineralized trend exceeding 0.5 g/t Au are as follows: 21.8 g/t, 7.44 g/t, 3.55 g/t, 0.75 g/t, 50.9 g/t, 0.59 g/t, 1.32 g/t and 4.25 g/t Au.

The Opinaca Project (A, A-East, B and B-North blocks) comprises 616 claims (321 km²). Everton has the option to acquire a 50% interest by investing \$4.8 million, and an additional 15% interest upon the delivery of a bankable feasibility study. Everton is the operator.

This press release was prepared by geologist Jean-Marc Lulin acting as the company’s Qualified Person under NI 43-101.

Azimut is a mineral exploration company developing cutting-edge targeting methodologies to reduce exploration risk and discover major deposits.

Contact and information

Jean-Marc Lulin, President and Chief Executive Officer
Tel.: (450) 646-3015 – Fax: (450) 646-3045
E-mail: jmlulin@azimut-exploration.com
www.azimut-exploration.com

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