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Press Release

Azimut and Everton confirm the 1.7-km gold bearing trend and prepare a drilling program at Opinaca (A Block), James Bay region

Azimut Exploration Inc. (“Azimut”) and **Everton Resources Inc.** (“Everton”) announce preliminary results of an extensive exploration program that started early this summer on the Opinaca (A Block) property. The A Block is adjacent to the northern boundary of the Eleonore property, which hosts the Roberto gold deposit owned by Goldcorp Inc.

A 1.7-km long gold-bearing trend with values up to 50.9 g/t Au was discovered in 2005 on the A Block property through surface prospecting (press releases of November 21, 2005 and January 24, 2006). A recent IP survey also indicates the presence of a superimposed 3.4-km long anomaly (press release of May 9, 2006).

The current program aims to further define this trend, now known as the “**Inex Zone**”, using systematic surface sampling and trenching. Results thus far confirm its gold potential and delineate 10 separate outcropping gold showings ([see attached figure](#)) :

- About 40 m south of the initial discovery (located on the westernmost part of the 1.7-km trend) one channel sample yielded a gold value of 7.54 g/t Au over 0.5 m, and 8 grab samples yielded gold values higher than 0.5 g/t Au, including 12.35 g/t Au, 13.87 g/t Au and 17.21 g/t Au;
- About 1.1 km east of the initial discovery 6 grab samples yielded gold values higher than 0.5 g/t Au, including 7.98 g/t Au, 8.39 g/t Au and 9.13 g/t Au;
- Six additional showings present gold values ranging from to 1.05 g/t Au to 2.49 g/t Au on grab samples.

Most showings are hosted by paragneiss containing 2% to 3% sulphides (arsenopyrite, pyrite, pyrrotite) interbedded with biotite-rich horizons. The highly irregular surface of the stripped outcrops in the Inex Zone makes it difficult to perform channel sampling. Trenching work and sampling are still underway, and a diamond-drilling program of at least 1,000 m is scheduled to start in early September to test the potential of the Inex Zone.

The summer 2006 program for the A Block also includes property-scale systematic till sampling coverage, soil and humus geochemical surveys, and follow-up prospecting on previously reported lake-bottom sediment anomalies and airborne EM conductors. Partial results have been received and are being interpreted.

Azimut owns a 100% interest in the Opinaca (A Block) property. Everton can acquire a 50% interest from Azimut by investing \$2.9 million in exploration work and may earn an additional 15% interest upon delivery of a bankable feasibility study. Everton is the project operator.

This press release was prepared by geologist Jean-Marc Lulin, the company's Qualified Person as defined by NI 43-101. Fieldwork is performed under the supervision of Marc L'Heureux, P. Geo. and VP Exploration of Everton, who acts as Everton's Qualified Person as defined by NI 43-101. Samples were assayed by Laboratoire Expert Inc. of Rouyn-Noranda, Quebec.

Azimut is a mineral exploration company using cutting-edge targeting methodologies with the objective of discovering major ore deposits.

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