



AZIMUT

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Press Release

Azimut's partner Kennecott advances on a copper-uranium exploration program in Quebec

Azimut Exploration Inc. ("Azimut") announces that its partner **Kennecott Exploration Company** ("Kennecott") has just completed a prospecting program for copper-uranium on the Manitou property located northeast of the town of Sept Îles in the North Shore region of Quebec. The Manitou property was acquired as a result of regional-scale mineral potential modeling performed by Azimut within the framework of its Strategic Agreement with Kennecott (see press release dated July 13, 2004).

Work performed this summer included the collection of 1,032 lake bottom sediment samples. Results have confirmed and refined the initial modelling of the Manitou property. A follow-up prospecting program was conducted over several large copper-uranium targets. A total of 236 rock samples and 95 soil samples were collected and analytical results are pending. If results are positive, an airborne geophysical survey and diamond-drilling program may be performed in late 2006 or in 2007.

The Manitou property totals 2,478 claims covering 1,340 km² and is held 100% by Azimut. Kennecott may acquire an interest of up to 80% on the property upon the delivery of a feasibility study.

Outside the Manitou property, 815 lake bottom sediment samples were collected from six other Azimut properties within the framework of the Kennecott agreement. Analytical results are pending. In total, Kennecott will invest a minimum of \$700,000 this year on copper-uranium or uranium exploration targets identified by Azimut.

This press release was prepared by geologist Jean-Marc Lulin, the company's Qualified Person as defined by NI 43-101. Fieldwork has been performed under the supervision of Kennecott exploration personnel.

Kennecott is a subsidiary of the Rio Tinto Group, a world leader in the discovery, mining and processing of a wide range of mineral resources. Rio Tinto ranks second among the world's uranium producers.

Azimut is a mineral exploration company using cutting-edge targeting methodologies with the objective of discovering major ore deposits.

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