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Press Release

Azimut: Update on Uranium Exploration Properties

Longueuil, Quebec - Azimut Exploration Inc. (“Azimut”) presents an update on the uranium exploration programs in progress on 14 of its uranium properties located in Quebec. Contracts for approximately 32,000 line-km of helicopter-borne geophysical surveys have been signed as well as contracts to collect about 4,030 samples of lake-bottom sediments. The appended table summarizes these ongoing programs operated mainly by Azimut’s partners. See map attached to press release dated May 29, 2007 for the location of such properties.

On the **North Rae** property, optioned to Northwestern Mineral Ventures (“Northwestern”), a comprehensive prospecting and sampling program is in progress, as well as detailed ground radiometric surveys on several zones of interest. This phase follows a preliminary ranking field program performed early July by a joint Azimut-Northwestern task team. The current field work will form the basis for the drilling program which is planned to start in August.

Azimut also reports that it has acquired new uranium properties in northern Quebec totalling 3,330 claims representing a surface area of 1,551 km². The largest property, named **Kangiq**, totals 1,596 claims and is adjacent to the North Rae property in the Ungava Bay region. In total, Azimut holds about 20,050 claims for uranium in Quebec, of which about 14,150 claims are currently under option agreements to seven different industry partners.

This press release was prepared by geologist Jean-Marc Lulin, the company’s Qualified Person as defined by NI 43-101. Azimut is a mineral exploration company using cutting-edge targeting methodologies to discover major ore deposits.

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Azimut Exploration Inc.

Property (# of claims)	Partner	Surveys (estimated # of line-km & of lake bottom sediment samples)	Contract with	Start
Daniel Lake 862 claims	Northwestern Mineral Ventures	Mag-Radiom-EM (2,333 km)	Fugro	August
South Rae 2,080 claims	Majescor Resources	Mag-Radiom-EM (2,600 km) Lake sediments (891 samples)	Fugro IOS	August August
North Minto 2,042 claims	Rukwa Uranium	Mag-Radiom-EM (5,274 km) Lake sediments (880 samples)	McPhar IOS	August August
South Minto 1,304 claims	Rukwa Uranium	Mag-Radiom-EM (3,496 km) Lake sediments (581 samples)	McPhar IOS	August August
West Minto 918 claims	Majescor Resources	Mag-Radiometry (4,610 km)	GDS	July
Central Minto 1,146 claims	Central Uranium Corporation	Mag-Radiom-EM (3,095 km) Lake sediments (430 samples)	McPhar IOS	August August
South Bienville 1,929 claims	Central Uranium Corporation	Mag-Radiom-EM (5,423 km) Lake sediments (968 samples)	McPhar IOS	In progress July
Hudson Bay 537 claims	Silver Spruce Resources	Mag-Radiom-EM (1,464 km) Lake sediments (280 samples)	McPhar IOS	August August
Grenium (4 properties) 1,018 claims	Kennecott / Rio Tinto	Mag-Radiometry (2,750 km)	Fugro	In progress
North Havre 468 claims	D'Arianne Resources	Mag-Radiometry (1,230 km)	GPR	Completed