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Press Release

Azimut acquires six new gold properties in the James Bay Region

Azimut Exploration Inc. (“Azimut”) announces the recent map staking by the company of six gold exploration properties in the James Bay region in northern Quebec.

These properties consist of 9 claim blocks totalling 1,587 claims and covering a surface area of 831 km². Confirmation of these claims is pending from the Ministry of Natural Resources and Wildlife of Quebec. With these acquisitions, Azimut has increased its portfolio of gold projects, which now consists of 14 properties comprised of 4,395 claims over a surface area of 2,302 km².

These new properties have been acquired based on regional-scale gold potential modeling performed by Azimut over the entire surface area of the James Bay region, combining geological, geochemical and geophysical parameters. These properties are located in the Opinaca geological Sub-Province. Target type is sediment-hosted gold deposits. This target type is of considerable importance in this region since the discovery in 2004 of the Eleonore deposit currently being developed by Goldcorp Inc.

Since 2003, Azimut has acquired a key land position in the immediate vicinity of the Eleonore property, and elsewhere in the region. Azimut has five active option agreements on its gold properties with **Goldcorp Inc.** (Eleonore South and Wabamisk properties), **Eastmain Resources Inc.** (Eleonore South and Opinaca D properties) and **Everton Resources Inc.** (Opinaca A and Opinaca B properties). In 2007, partner-funded gold exploration programs will total \$5.5 million.

This press release was prepared by geologist Jean-Marc Lulin, the company’s Qualified Person as defined by NI 43-101. Azimut is a mineral exploration company using cutting-edge targeting methodologies with the objective of discovering major ore deposits.

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