



For immediate release  
February 27, 2008  
Symbol: AZM.TSX Venture

## Press Release

### **Azimut and Majescor outline 392 priority uranium targets on the South Rae property, Nunavik, Quebec**

Longueuil, Quebec - **Azimut Exploration Inc.** (“Azimut”) and **Majescor Resources Inc.** (“Majescor”) report additional encouraging results from their 2007 exploration program at the South Rae property in the Ungava Bay region of Nunavik, northern Quebec. A detailed analysis of the 5,195 line-km airborne radiometric survey conducted over the property in the fall of 2007, subsequent to the initial ground exploration work, has defined **392 priority uranium targets** for follow-up investigation. These form 52 distinct anomaly clusters.

Of particular interest is the fact that the strongest uranium anomalies on the property are north of the 30 km-long prospective corridor outlined in 2007. Reconnaissance sampling within this corridor previously returned 94 outcrop sites with assays ranging from **0.01% U<sub>3</sub>O<sub>8</sub>** to **0.65% U<sub>3</sub>O<sub>8</sub>** (press release of January 8, 2008). In order to protect the new uranium anomaly clusters, Azimut and Majescor have staked an additional 483 claims, bringing the total to 2,563 claims covering 1,180 km<sup>2</sup>.

Plans are currently underway to secure and mobilize a heliportable core drill rig to the property. The best ground targets at South Rae will be drill-tested in 2008.

Azimut and Majescor are targeting Rössing-type, large tonnage, intrusion-related uranium deposits amenable to open pit mining. Majescor can acquire up to 65% interest in the South Rae property from Azimut by delivering a bankable feasibility study. Majescor is the project’s operator.

Azimut is a leading explorer for uranium in Quebec, one of the most pro-mining and secure jurisdictions in the world. Azimut holds 21 uranium exploration properties totaling 19,000 claims (8,894 km<sup>2</sup>). These properties were acquired based on the results of uranium potential modeling conducted by Azimut, and covering a large part of Quebec over a 683,000-km<sup>2</sup> surface area. In 2008, partner-funded uranium exploration programs will reach a minimum of \$8.5 million.

The airborne radiometric survey was interpreted by MB Geosolutions, an independent geophysical consultant based in Quebec City. This press release was prepared by geologist Jean-Marc Lulin, the company’s Qualified Person as defined by NI 43-101. Azimut is a mineral exploration company using cutting-edge targeting methodologies to discover major ore deposits.

#### **Contact and information**

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