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## Press Release

### **Azimut and Silver Spruce report positive results at Hudson Bay, Quebec, with grades up to 3.01% U<sub>3</sub>O<sub>8</sub>**

Longueuil, Quebec. - **Azimut Exploration Inc.** (“Azimut”) and its partner **Silver Spruce Resources Inc.** (“Silver Spruce”) report positive uranium results from their summer 2008 exploration program at the Hudson Bay property in Nunavik, Quebec. A one-month prospecting program assessed target areas that were previously defined by anomalous uranium values (up to 1,950 ppm) in lake-bottom sediments and helicopter-borne geophysics (press release of April 22, 2008).

94 samples have been collected from outcrops and have returned assays up to 3.01% U<sub>3</sub>O<sub>8</sub> (66.3 lbs/t), as well as 3 boulder samples with assays up to 0.027% U<sub>3</sub>O<sub>8</sub>. The mineralized samples correlate well with the kilometre-scale helicopter-borne radiometric target areas and lake-bottom sediments results, and validate the uranium exploration potential of the property.

Assay results for the 97 grab rock samples are as follows:

- 11 samples with values above 0.05% U<sub>3</sub>O<sub>8</sub>, including 10 samples with values above 0.1% U<sub>3</sub>O<sub>8</sub>. The best values are 3.01% U<sub>3</sub>O<sub>8</sub>, 0.66% U<sub>3</sub>O<sub>8</sub>, 0.40% U<sub>3</sub>O<sub>8</sub>, 0.31% and 0.24% U<sub>3</sub>O<sub>8</sub>;
- 34 samples with values between 0.01% and 0.05% U<sub>3</sub>O<sub>8</sub>;
- 52 samples with values less than 0.01% U<sub>3</sub>O<sub>8</sub>.

U/Th ratios for eight samples above 0.1% U<sub>3</sub>O<sub>8</sub> range from 1 to 20. Ratios are generally less than 1 for other samples. Uranophane (a secondary uranium mineral), hematite and magnetite were observed at the mineralized outcrops. Scintillometer readings from mineralized outcrops showing values above 0.1% U<sub>3</sub>O<sub>8</sub> range from 1,500 to 40,000 cps. Mineralization with the highest U/Th ratios is hosted mostly in pegmatite and granite. Elevated Pb values (from 390 to >5,000 ppm) and Ag values (up to 65 g/t) are associated with the high uranium and low thorium samples. While mineralization discovered to date appears to be limited in extent, the initial results and favourable geological and structural settings are encouraging for further work in the unexplored areas of the property. All data is being compiled and a follow up program will be defined in due course.

The property comprises 661 claims covering a surface area of 312 km<sup>2</sup>. Azimut has granted to Silver Spruce the option to earn a 50% interest on the Hudson Bay property and an additional 15% interest upon the delivery of a bankable feasibility study. Silver Spruce is the project operator. All rock samples were assayed by an ICP method at Activation Laboratories in Ancaster, Ontario. Activation Laboratories is an ISO-IEC 17025 accredited laboratory.

This press release was prepared by geologist Jean-Marc Lulin acting as Azimut’s Qualified Person under NI 43-101. Azimut is a mineral exploration company using a proprietary targeting methodology combined with considerable exploration know-how to discover major ore deposits.

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