



For immediate release
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Press Release

Azimut: 3,300-m drilling program underway at Eleonore South

Longueuil, Quebec – **Azimut Exploration Inc.** (“**Azimut**”) announces that a 3,300-metre diamond drilling program is underway at the Eleonore South Joint Venture project, located in the James Bay region of Quebec. This \$1.6 million program is entirely funded by partners **Les Mines Opinaca Ltée** (“**Opinaca**”), a wholly-owned subsidiary of **Goldcorp Inc.**, and **Eastmain Resources Inc.** (“**Eastmain**”).

Since 2003, Azimut has gained a key land position within the emerging Eleonore gold mining camp and developed a seasoned partnership strategy. Azimut has reviewed and approved the 2010 drilling program, but has chosen not to contribute to it. Azimut currently owns 30% interest in the property and its partners 35% each. Azimut’s interest will be about 27% upon completion of the program. Depending on the results, Azimut may decide to participate in the future.

The objectives of the current program are to drill-test extensions of the sedimentary-hosted JT gold Zone with the aim of discovering ore grade thicknesses, and to test other priority targets elsewhere on the property. On the JT Zone, drilling and trenching to date have defined a 1.2-kilometre by 100-metre auriferous halo, comparable in nature with the geochemical halo surrounding the Roberto gold deposit on Goldcorp’s adjacent Eleonore property (see Azimut’s press release of January 7, 2010). The gold resources at Roberto are presently estimated as follows: 3.15 million ounces of Measured and Indicated resources within 8.2 million tonnes at a grade of 11.9 g/t Au, and 6.25 million ounces of Inferred resources within 15.0 million tonnes at a grade of 12.9 g/t Au.

Azimut recently announced the signing of a \$6 million option agreement with **Aurizon Mines Ltd** on the highly prospective Opinaca project jointly owned with **Everton Resources Inc** (see Azimut’s press release of September 16, 2010), located north and east of Goldcorp’s Eleonore property. Azimut also holds a 100% interest in the drill-ready Opinaca D property, located northwest of the Eleonore property.

This press release was prepared by geologist Jean-Marc Lulin acting as Azimut’s Qualified Person under NI 43-101. Azimut is a mineral exploration company using cutting-edge targeting methodologies with the objective of discovering major ore deposits. Azimut holds one of the largest mineral exploration portfolios in Quebec, and the exploration budget for its properties will reach a minimum of \$6.5 million in 2010. The Company has 25.1 million shares issued.

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