

For immediate release

March 20, 2018

Symbol: AZM.TSX Venture

Press Release Azimut grants stock options

Longueuil, Quebec. - Azimut Exploration Inc. ("Azimut" or "the Company") (TSXV: AZM) announces that a total of 520,000 stock options have been granted to its directors, officers, employees and consultants. Of this number, 460,000 have been granted to its directors and officers and 60,000 to its employees and consultants. These options have an exercise price of \$0.37 per share and are exercisable during a 10-year period.

Azimut is a mineral exploration company whose core business is centred on target generation and partnership development. Targeting is performed using a pioneering proprietary approach to Big Data analytics, enhanced by extensive exploration knowhow. The Company maintains rigorous financial discipline. It has 48.5 million shares outstanding. Azimut holds a strategic position for gold and base metals in Quebec, including one of the largest exploration portfolios in the James Bay region.

Contact and information

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