



Press Release

Azimut and partners commence drilling on highly prospective gold targets at Eleonore South, James Bay region, Quebec

Longueuil, Quebec – Azimut Exploration Inc. ("Azimut" or the "Company") (TSXV: AZM) is pleased to announce that the first phase of a 5,000-metre diamond drilling program has commenced on the Eleonore South Property in the James Bay region of Quebec. This first phase of drilling, totalling 2,500 metres, will provide a preliminarily assessment of a 3-kilometre-long highly prospective corridor on strike with the adjacent Cheechoo discovery made by Sirios Resources Inc. (see appended figures).

The targets are defined by a combination of strong prospecting results, including high-grade gold mineralization (see press release on August 29, 2016), and elevated gold-arsenic anomalies in soils. Recent geophysical reprocessing of magnetic data provides additional support for target definition.

The objectives are to assess:

- 1) The potential of the high-grade Moni Prospect, including **11.6 g/t Au** to **142.0 g/t Au** in grab samples, and its potential strike extension over a 700-m distance with four drill holes;
- 2) The possible direct strike-extension of the Cheechoo discovery onto the Eleonore South project, over a 600-metre distance along the tonalite-metasediment contact with four drill holes; and
- 3) The interpreted contact between a linear tonalitic intrusion and strongly magnetic lithology with two drill holes.

The first two target areas are part of a much larger prospective corridor covering an area at least 3 to 4 kilometres long by 500 metres wide. This corridor may correspond to a hydrothermally altered system emplaced along the margins of the tonalite intrusion, close to, or at the contact with surrounding metasediments.

The Eleonore South Property is a three-way Joint Venture between **Azimut Exploration**, **Eastmain Resources Ltd** (**TSX: ER**) and **Les Mines Opinaca Ltée** ("**Opinaca**"), a wholly-owned subsidiary of **Goldcorp Inc.** (**TSX: G; NYSE: GG**). Azimut is the operator on the Property.

This press release was prepared by geologist Jean-Marc Lulin, acting as Azimut's Qualified Person under National Instrument 43-101.

Azimut is a mineral exploration company with its core business centered on target generation and concurrent partnership development. Targets are identified using advanced processing of large geoscientific databases enhanced by extensive exploration know-how. Azimut holds a strategic position for gold and base metals in Quebec.

Contact and Information

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