

For immediate release June 3, 2016

Symbol: AZM.TSX Venture

Press Release

Azimut: Extension of Expiry Date of Warrants

Longueuil, Québec - Azimut Exploration Inc ("Azimut" or the "Corporation") (TSXV: AZM) announces that, subject to required approvals from regulatory authorities:

- (a) Azimut will extend until June 18, 2018 the expiry date of warrants issued in connection with a private placement which closed on June 18, 2014. Azimut distributed 500,000 units at a price of \$0.30 per unit for proceeds of \$150,000. Each unit consisted of one (1) common share and one half purchase warrant, each whole warrant entitling to subscribe for one (1) additional common share of the Corporation at a price of \$0.45 per share until June 18, 2016.
- (b) Azimut will extend until June 20, 2018 the expiry date of warrants issued in connection with a private placement which closed on June 20, 2014. Azimut distributed 666,668 units at a price of \$0.30 per unit for proceeds of \$200,000. Each unit consisted of one (1) common share and one half purchase warrant, each whole warrant entitling to subscribe for one (1) additional common share of the Corporation at a price of \$0.45 per share until June 20, 2016.

No warrants have been exercised and no insider of Azimut holds a participation.

Azimut is a mineral exploration company with the objective of discovering major ore deposits. The Company's core business is target generation and concurrent partnership development. Targets are generated using advanced processing of large geoscientific databases. Azimut has 37.6 million shares outstanding.

Contact and Information

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