

For immediate release November 29, 2011

Symbol: AZM.TSX Venture

Press Release

Azimut wins Quebec Prospector of the Year Award

Longueuil, Quebec – **Azimut Exploration Inc** ("**Azimut**") (**TSXV: AZM**) is pleased to announce it has received the prestigious **Prospector of the Year Award** during the recent Quebec Exploration Convention organized by the *Association de l'exploration minière du Québec* (AEMQ) and the *Ministère des ressources naturelles et de la faune du Québec* (MRNF).

The AEMQ awards its annual distinction to highlight a discovery that has had a significant impact on exploration activities on the property itself or in the surrounding region. This year, the AEMQ chose to recognize the important contribution of Azimut and its **Rex and Rex South projects** in Nunavik, Northern Quebec. Major exploration programs in 2010 and 2011 on Rex and Rex South, as well as on the company's nearby NCG property, led to the discovery of an extensive new mineral district along a 330-km trend in the northern reaches of the province. These three properties, collectively totalling 13,242 claims (5,755 km²), give Azimut a controlling land position along this prospective trend (see press releases of October 13 and October 31, 2011).

President and CEO Jean-Marc Lulin expressed his thanks to the AEMQ and to Azimut's board of directors, exploration team and collaborators for their continuous support and dedication, and emphasized the excellent synergy developed with Aurizon Mines Ltd (TSX: ARZ), its partner on the Rex South property.

Many additional results from the 2011 programs on the Rex, Rex South and NCG properties are pending and will be released on a timely basis.

Azimut is a mineral exploration company with the objective of discovering major ore deposits. The Company's core business is project generation using cutting-edge targeting methodologies along with partnership development. Azimut holds the largest mineral exploration portfolio in Quebec, including key gold, copper, uranium and rare earth element properties.

Contact and information

Jean-Marc Lulin, President and CEO

Tel.: (450) 646-3015 – Fax: (450) 646-3045 info@azimut-exploration.com www.azimut-exploration.com