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Press Release

Azimut further defines major Copper and Gold exploration targets at Rex South, Nunavik, Quebec

Longueuil, Quebec – **Azimut Exploration Inc** ("**Azimut**") announces the improved definition of four (4) major copper and gold exploration target areas on the Rex South property following the interpretation of property-wide lake-bottom sediment geochemical and airborne geophysical surveys performed in 2010.

The most significant target area, represented by the Augossan and Le Breuil trends, displays a strong district-scale polymetallic footprint. It will be investigated during a comprehensive program in 2011, including 7,000 m of drilling.

Salient results for the property are as follows:

The **Augossan Trend** and **Le Breuil Trend** form a single 5 x 15 km ovoid-shaped target area characterized by strong geochemical anomalies in lake-bottom sediments, notably for copper (up to 587 ppm Cu) and rare earth elements (up to 3,768 ppm REE), as well as superimposed anomalies of molybdenum, tungsten, gold, barium, zinc and lead.

Within this highly anomalous geochemical context, the main gold-silver-copper-tungsten mineralized zones—including the **6-km Augossan Zone** and the **1.4-km Anorthosite 1&2 Zone**—are associated with extensive magnetic anomalies. These anomalies have a combined length of about 28 km and represent considerable exploration potential.

The **Larissa Trend** is a 16-km-long target area marked by strong lake-bottom geochemical anomalies, notably for copper (up to 841 ppm Cu), molybdenum (up to 159 ppm Mo), cobalt (up to 110 ppm Co) and rare earth elements (up to 1,667 ppm REE). Field work revealed several copper (up to 2.13 % Cu) and molybdenum prospects (up to 0.12 % Mo) along this trend.

Two other quality multi-kilometre target areas were identified elsewhere on the property, one for gold and the other for copper-cobalt-gold-tungsten.

The Rex South property comprises 1,822 claims covering 794 km². Survey specifications and prospecting results were reported in the press releases of October 7 and November 8, 2010, and January 12 and February 15, 2011. Azimut's partner Aurizon Mines Ltd recently announced its intent to accelerate the 2011 work program with a \$4.1 million budget.

This press release was prepared by Jean-Marc Lulin, P.Geo., acting as Azimut's Qualified Person under NI 43-101. Azimut is a mineral exploration company using cutting-edge targeting methodologies with the objective of discovering major ore deposits. The Company holds the largest mineral exploration portfolio in Quebec, including key gold, uranium and copper properties.

Contact and information

Jean-Marc Lulin, President and CEO Tel.: (450) 646-3015 – Fax: (450) 646-3045 info@azimut-exploration.com www.azimut-exploration.com

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