

For immediate release January 22, 2009 Symbol: AZM.TSX Venture

Press Release

Azimut and Abitex discover uranium mineralization grading up to 0.65% U₃O₈ at Central Minto, Nunavik, Quebec

Longueuil, Quebec. - Azimut Exploration Inc. ("Azimut") and its partner Abitex Resources Inc. ("Abitex") report encouraging results from their 2008 exploration program at the Central Minto property in Nunavik, Quebec. Last summer's one-week initial prospecting work involved the preliminary assessment of two strong targets with a cumulative length of 30 km, which were recognized during the 2007 program (press release of April 3, 2008).

A total of 15 samples were collected: 8 from outcrops and 7 from boulders. Outcrop samples returned assays up to 0.65% U_3O_8 and boulder samples yielded assays up to 0.17% U_3O_8 . A significant portion of the target areas remain unprospected.

Uranium results for the 15 grab rock samples are as follows:

- 4 samples with values above 0.05% U₃O₈, including: 0.65% U₃O₈, 0.17% U₃O₈, 0.11% U₃O₈ and 0.059% U₃O₈;
- 6 samples with values between 0.01% and 0.05% U₃O₈;
- 5 samples with values less than $0.01\% U_3O_8$.

The U/Th ratios for the 4 samples with more than $0.05\% U_3O_8$ range from 9 to 154. Scintillometer readings from mineralized outcrops with values above $0.05\% U_3O_8$ range from 5,000 to 16,300 cps. Mineralization is hosted mainly in pegmatite and granite. In the northwestern part of the property, mineralization appears to be associated with major northeast-trending lineaments, whereas mineralization in the southwestern part of the property occurs along an important northwest-trending structure. The showing with the value of $0.65\% U_3O_8$ (U/Th ratio of 154) contains abundant hematite and appears related to a structure. This prospect is considered to be a very attractive target. Data interpretation is nearly complete and a follow-up program will be defined.

The property consists of two claim blocks totalling 1,146 claims and a surface area of 535 km². Abitex has the option to earn a 50% interest on the Central Minto property and an additional 15% interest upon the delivery of a bankable feasibility study. Azimut has been the project operator for the last two years.

Fieldwork was conducted by IOS Services Géoscientifiques Inc. of Saguenay, Quebec. All rock samples were assayed at the Saskatchewan Research Council laboratory in Saskatoon, an ISO-IEC 17025 accredited facility. This press release was prepared by geologist Jean-Marc Lulin acting as Azimut's Qualified Person under NI 43-101. Azimut is a mineral exploration company using a proprietary targeting methodology combined with considerable exploration know-how to discover major ore deposits.

Contact and information

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