

For immediate release June 12, 2003 Symbol: AZM.TSX Venture

PRESS RELEASE

Exploration Azimut: Jean-Charles Potvin appointed Director

Exploration Azimut Inc.("Azimut") is pleased to announce the appointment of Jean-Charles Potvin as Director of the Company.

Jean-Charles Potvin is the President, Chief Executive Officer and founder of Tiomin Resources Inc., which holds large titanium-bearing mineral sands deposits in Kenya. Mr. Potvin was also President and Chief Executive Officer of Pangea Goldfields Inc., which had extensive holdings in Tanzania until its acquisition by Barrick Gold Corporation in July 2000 for \$204 million. Until 1994, Mr. Potvin was a director and Vice-President of Burns Fry Limited (now Nesbitt Burns Inc.). While at this position, he evaluated world wide mining investment opportunities and was ranked among the top Canadian mining investment analysts in the Brendan Woods International survey for more than a decade. He had been involved in securing financing for a number of North American gold producers. Mr. Potvin holds an Honours Bachelor of Science degree in Geology from Carleton University and a Master of Business Administration degree from the University of Ottawa.

Jean-Charles Potvin replaces Jacquelin Gauthier, who will become an advisor to the Company. Azimut's Board of Directors is now composed as follow: Jacques Bonneau as Chairman of the Board, André Gaumond, Jean-Marc Lulin and Jean-Charles Potvin as Directors.

Azimut, a junior company specializing in mineral exploration, is in the process of implementing a new business strategy based on the application of the most advanced mineral exploration concepts and technology. Azimut anticipates acquiring several gold and base metal exploration projects in Quebec during 2003.

Contact and information

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