

For immediate release July 8, 2004

Symbol: AZM.TSX Venture

Azimut begins Nickel-Copper-Platinum Exploration Program in the Labrador Trough, Quebec

Exploration Azimut Inc. ("Azimut") announces the commencement of a nickel-copperplatinum exploration program in the Labrador Trough, Province of Quebec. This program consists of prospecting and sampling over three properties held 100% by Azimut.

The field program will be supervised by Réjean Girard, P. geologist, from IOS Services Geoscientifiques, a Qualified Person under National Instrument 43-101.

The Retty Property (130 claims) presents an 11-km-long prospective zone associated with an ultramafic sill and a strong nickel, copper and cobalt bottom lake geochemical anomaly.

The Gillet Lake Property (87 claims) presents an 11-km-long prospective zone underlain by a mafic intrusion and a nickel, copper and cobalt bottom lake geochemical anomaly.

The De Romer Property (26 claims) has a polymetallic potential (copper, zinc, silver, gold, nickel) within argillite along a 5-km-long magnetic high.

The acquisition of these three properties results from a mineral potential assessment for nickel-copper-platinum conducted by Azimut over the entire Labrador Trough (56,000 km²). This region is an 800-km-long by 40 to 90-km-long Proterozoic belt showing strong geological similarities to the nickel-copper-platinum producing Raglan Belt.

Azimut is an exploration company developing leading-edge, regional-scale targeting methods. The Company considers initial targeting as the key step in mineral exploration. Azimut benefits from its exclusive proprietary targeting methodology, adaptable to several mineral deposit types and operational at international scale.

Contact and information

Jean-Marc Lulin, President and Chief Executive Officer

Tel.: (514) 341-5326 – Fax: (514) 341-5327 E-mail: jmlulin@attglobal.net