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Press Release

Azimut: gold targets identified at Opinaca (C and D blocks)

Azimut Exploration Inc. (“Azimut”) announces that its partner **Eastmain Resources Inc.** (“Eastmain”) has identified several significant gold exploration targets during the first program carried out on the C and D blocks of the Opinaca property in the James Bay region, Quebec. These claim blocks are respectively located south and northwest of the Eléonore property, which hosts the major Roberto gold discovery.

Work included an airborne VTEM survey (total of 2,068 line-km), systematic B-horizon soil sampling on a 500-metre by 100-metre grid pattern with local infill sampling (total of 3,686 samples), and reconnaissance prospecting (around 781 grab samples).

On the C Block, the main result is the identification of gold-arsenic soil anomalies that define a laterally continuous zone at least 7 km long. Several of the soil samples reveal values higher than 1 g/t Au, with a maximum value of 1.185 g/t Au. Outcrop showings, with assays up to 2.99 g/t Au, have been discovered within these soil anomaly zones.

On the D Block, the main result is the delineation of several discontinuous but well-defined gold-arsenic soil anomalies. The maximum soil value is 0.804 g/t Au. The best rock sample assay from an outcrop is 0.741 g/t Au.

Azimut considers the results from the C and D blocks to be very encouraging. The exploration program planned for 2006 will include infill soil surveys, extensive rock sampling, trenching and drilling with a budget in the order of \$700,000.

Azimut owns 100% of the Opinaca property. Eastmain, the operator, can earn a 50% interest on each of the two blocks by investing \$2.7 million on the C Block and \$1.9 million on the D Block over a 5-year period. Eastmain can also earn an additional 15% interest upon the delivery of a bankable feasibility study.

This press release was prepared by geologist Jean-Marc Lulin, Azimut’s Qualified Person under NI 43-101.

Azimut is a mineral exploration company that reduces exploration risk by using leading edge targeting methods to discover major deposits.

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