



Azimut and NWT Uranium further extend the closing date of the Termination Agreement on the North Rae and Daniel Lake properties

Press Release

Longueuil, Quebec – November 7, 2008 - **Azimut Exploration Inc.** ("**Azimut**") and **NWT Uranium Corp.** ("**NWT**") announce that they have mutually agreed to further extend to December 31, 2008 the closing date for completing the transaction contemplated in the Termination Agreement in respect of the North Rae and Daniel Lake properties located in Nunavik, Quebec. The termination of these two option agreements, previously granted by Azimut to NWT, was originally announced by a press release on July 7, 2008.

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