

For immediate release September 26, 2006 Symbol: AZM.TSX Venture

Press Release

Azimut announces a \$200,000 private financing

Azimut Exploration Inc. ("**Azimut**") announces that the Sodémex II Institutional Fund will subscribe to a private financing, subject to the approval of the regulatory authorities. Sodémex II is a limited partnership company and subsidiary of the *Caisse de dépôt et placement du Québec*.

Sodémex II will invest \$199,950 to acquire 93,000 of Azimut's common shares at a price of \$2.15 per share. The issued shares are subject to a four-month hold period. The gross proceeds of the financing will help advance Azimut's business development. A 2% administration fee will be paid to Sodémex II.

Azimut is a mineral exploration company using cutting-edge targeting methodologies with the objective of discovering major ore deposits. Azimut has 16.1 million issued shares, no warrants and no debt.

Contact and information

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