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Symbol: AZM.TSX Venture

Press Release

Azimut Exploration Appoints Dennis Wood as Director

Azimut Exploration Inc. ("**Azimut**") is pleased to announce the appointment of Mr. Dennis Wood as a Director of the Company. Mr. Wood was elected on February 22, 2006, during the last Annual General Meeting of Shareholders held in Montreal.

Mr. Wood is a highly respected self-directed venture capitalist who brings with him more than 30 years of experience as a director and manager. He is currently President and Chief Executive Officer of Dennis Wood Holdings Inc., and Interim President and CEO for Le Groupe Bocenor Inc. One of his many outstanding business achievements was at C-MAC Industries Inc., a world leader in the design and manufacture of high-tech components and systems, where sales quadrupled during his 12-year term as President, Chairman and CEO, resulting in a successful merger of the Quebec-based company with Solectron Corporation of California.

Mr. Wood lends his support to many companies and is a member of the board at National Bank Trust, Transat A.T. Inc., The Jean Coutu Group (PJC) Inc., Victhom Human Bionics Inc., Le Groupe Bocenor Inc., and Blue Mountain Wallcoverings.

Mr. Wood's philanthropic associations include the Orchestre Métropolitain de Montréal, Bishop's University and Université de Sherbrooke, Centraide, La Fondation de l'Hôpital La Providence de Magog, and La Fondation des Maladies Mentales, to name but a few. He has been honoured with many distinctions, including an honorary doctorate from the University of Sherbrooke, and Canada's highest honour, The Order of Canada.

Mr. Wood's high regard for the entrepreneurial spirit, his experience in acquisitions, and his negotiating and managerial skills will provide strong support for Azimut's growth. Other reelected board members are Messrs. Jacques Bonneau, Jean-Marc Lulin, Jean-Charles Potvin and Louis P. Salley.

Azimut is a mineral exploration company developing cutting-edge targeting methodologies to reduce exploration risk and discover major deposits. Azimut has 14.9 million issued shares.

Contact and information

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