

For immediate release February 1, 2006 Symbol: AZM.TSX Venture

Press Release

Azimut and Everton identify new gold targets at the Opinaca Project, James Bay, Quebec

Azimut Exploration Inc. ("Azimut") and Everton Resources Inc. ("Everton") announce they have identified new gold targets on the Opinaca Project (A, A-East, B and B-North blocks) following reception and interpretation of the latest results of the 2005 exploration campaign. The Opinaca Project is located in the immediate vicinity of the Eleonore gold discovery.

Assays for 286 lake bottom sediment samples, which collectively cover the entire project, have defined 6 sectors with anomalous gold, silver, arsenic and antimony values. These elements are known as potential indicators of gold mineralization. All targets measure at least 1 km in extent and are defined by samples from several different lakes. One sector likely represents the signature of the 1.7-km gold-bearing trend discovered on the A Block (press release of November 11, 2005).

Analytical results for 26 till (glacial sediment) samples from the A Block revealed gold values for three samples: 2.41 g/t Au, 0.18 g/t Au and 0.77 g/t Au. The till survey, approximately 5 km north of Eleonore, consists of two long test lines and one shorter central line (with four samples). The lines are oriented NW-SE and spaced 2 km apart with sampling at every 150 m. The gold values were obtained along the western (2.41 g/t; 0.18 g/t) and eastern lines (0.77 g/t). The survey was conducted in the up-ice direction from Eleonore, and the anomalous samples thus suggest a gold-bearing source on the A Block.

Follow-up work will be performed on these targets during the 2006 program.

The lake sediment samples were analyzed by ICP-MS and neutron activation (INAA) at Actlabs in Ancaster, Ontario. The heavy mineral concentrates from till samples (about 10 kg each) were analyzed for gold by fire assay with ICP finish and for other elements using ICP-MS at ALS Chemex in Val d'Or, Quebec.

The Opinaca Project (A, A-East, B and B-North blocks) consists of 616 claims (321 km²). Everton has the option to acquire an interest of up to 65% in the project. Everton is the operator.

This press release was revised by geologist Jean-Marc Lulin, acting as the company's Qualified Person as defined by NI 43-101.

Azimut is a mineral exploration company developing cutting-edge targeting methodologies to reduce exploration risk and discover major deposits.

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