

## Press release

## Azimut: Approval of the Shareholder Rights Plan

Longueuil, Québec – **Azimut Exploration Inc.** (the "**Corporation**") announces that the shareholders of the Corporation approved yesterday at the special meeting called to that effect the Shareholder Rights Plan (the "**Rights Plan**") adopted by the Board of Directors on May 31<sup>st</sup>, 2007 (see June 1<sup>st</sup>, 2007 press release). The Rights Plan is designed to encourage the fair treatment of shareholders in connection with any takeover offer for the Corporation.

The Rights Plan will provide the Board of Directors and the shareholders with more time to fully consider any unsolicited takeover bid for the Corporation without undue pressure, to allow the Board of Directors to pursue, if appropriate, other alternatives to maximize shareholder value and to allow additional time for competing bids to emerge. A copy of the Rights Plan will be available at <u>www.sedar.com</u>.

Azimut is a mineral exploration company using cutting-edge targeting methodologies to discover major ore deposits.

## **Contact and information**

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