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Attention Business/Financial Editors: Azimut considers NWT Uranium Corp. has cured its default in respect of the North Rae and Daniel Lake properties

Symbol: AZM.TSX Venture

LONGUEUIL, QC, Feb. 12 /CNW Telbec/ - Azimut Exploration Inc. ("Azimut") considers that NWT Uranium Corporation ("NWT") has cured its default in respect of the North Rae and Daniel Lake properties located in the Ungava Bay region in Quebec.

On December 17, 2007, Azimut delivered to NWT a Notice of Default cataloguing a large number of specific obligations that were not, in Azimut's opinion, complied with by NWT pursuant to the terms of the North Rae and Daniel Lake property option agreements.

Following the examination by Azimut of the extensive documentation and data submitted by NWT on January 30, 2008 with its Curative Notice, Azimut considers that NWT has now satisfied its obligations.

Azimut is a mineral exploration company using cutting-edge targeting methodologies to discover major ore deposits. Azimut is a leading explorer in Quebec with 50 exploration properties totaling 27,000 claims for uranium, gold and nickel.

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CO: Azimut Exploration Inc.

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