

Attention Business/Financial Editors:
Azimut and Majescor receive additional encouraging uranium results from
South Rae, Nunavik, with grades up to 0.65% U3O8

Symbol: AZM.TSX Venture

LONGUEUIL, QC, Jan. 8 /CNW Telbec/ - Azimut Exploration Inc. ("Azimut") and Majescor Resources Inc. ("Majescor") continue to receive encouraging results from their summer 2007 exploration program at the South Rae property in Nunavik, northern Quebec. Additional rock grab samples from the main claim block returned the highest uranium grade to date (0.65% U3O8 or 14.3 pounds/t U3O8) and extended the northernmost uranium trend by an additional 600 m. Over the course of a 3-week ground prospecting survey, uranium mineralization was discovered along a 30 km-long prospective corridor within the main claim block, confirming the regional scale uranium potential of the property (see press releases dated September 5 and October 31, 2007).

A preliminary evaluation of the helicopter-borne radiometric survey, which was flown after the ground prospecting survey was already completed, indicates that the strongest uranium targets have yet to be examined. A comprehensive prospecting, sampling and mapping program is currently being planned for the 1,049 km² South Rae property. The best ground prospects are scheduled to be drill-tested in 2008.

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Assay results for all 128 rock samples collected at South Rae in 2007 include:

- 37 samples with values higher than 0.05% U3O8, including 18 samples with values above 0.1% U3O8
- 57 samples with values between 0.01% and 0.05% U3O8
- 34 samples with values less than 0.01% U3O8

The prospective corridor outlined on the property can be subdivided into three mineralized trends, including:

- an 8.5-km long north trend with assays of 0.65% U3O8, 0.57% U3O8, 0.30% U3O8, 0.29% U3O8, 0.18% U3O8, 0.12% U3O8, 0.11% U3O8 and 0.10% U3O8
- a 6-km long central trend with assays of 0.50% U3O8, 0.30% U3O8, 0.23% U3O8, 0.22% U3O8, 0.19% U3O8, 0.17% U3O8, 0.14% U3O8, and 0.11% U3O8
- a 3-km long south trend with assays of 0.43% U3O8, 0.18% U3O8 and 0.13% U3O8

Mineralized facies are pegmatitic dykes and granitic gneisses generally conformable to the regional foliation. Azimut and Majescor are targeting Rössing-type, large tonnage, intrusion-related uranium deposits amenable to open pit mining.

Rock samples were analyzed at the Saskatchewan Research Council (SRC) laboratory in Saskatoon, which is an ISO-IEC 17025 accredited facility. This press release was revised by geologist Jean-Marc Lulin, Azimut's Qualified Person as defined by NI 43-101.

Azimut is a mineral exploration company using cutting-edge targeting methodologies with the objective of discovering major ore deposits. Azimut is a leading explorer in Quebec with nearly 50 exploration properties totaling 27,000 claims for uranium, gold and nickel.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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