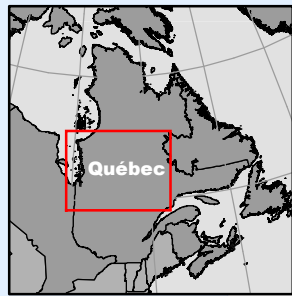


Azimut's Position in the James Bay Region, Québec



PILIPAS

AZM / Ophir option

Munischawan

(AZM-SOQUEM JV)

100.5 g/t Au, 151.0 g/t Ag, 156.0 g/t Te (G)
 11.0 g/t Au, 435.0 g/t Ag (G)
 4.48 g/t Au, 55.2 g/t Ag, 1.67% Cu (G)

WAPATIK

(AZM / Mont Royal option)
 2.68% Ni, 1.30% Cu / 3.30 m (D)

ELMER

Indicated resources:
 311,200 oz Au
 Inferred resources:
 519,900 oz Au

Elmer South

CORVET

(AZM / Rio Tinto option)

PIKWA

(AZM-SOQUEM JV)

7.17 g/t Au (G)
 13.4 g/t Au, 9.81% Cu (G)
 20.1% Cu (G)

PONTOIS

(AZM-SOQUEM JV)

6.02 g/t Au (G)

DALMAS

(AZM-SOQUEM JV)

KAANAAYAA

(AZM / Rio Tinto option)

Mercator West

Mercator

Desceliers

(AZM-SOQUEM JV)

Valore

GALINÉE

(AZM-SOQUEM JV)
 2.48% Li₂O / 72.7 m (D)

Opinaca B

(AZM-Everton / Hecla Mining)
 1.0 g/t Au / 21.5 m (D)

Corne

Up to 80.7 g/t Au (G)
 0.7 g/t Au / 19 m (D)

Chromaska

17.2% Cr₂O₃ / 7.54 m (C)

GALINÉE

Property with lithium potential

James Bay Lithium Project
 (13 blocks of claims incl. JBL1)

James Bay Nickel Project
 (111 blocks of claims)

- Mine
- Lithium Deposits and Major Occurrences
- Village / Airport
- Hydro-electric dam
- Road
- Power line

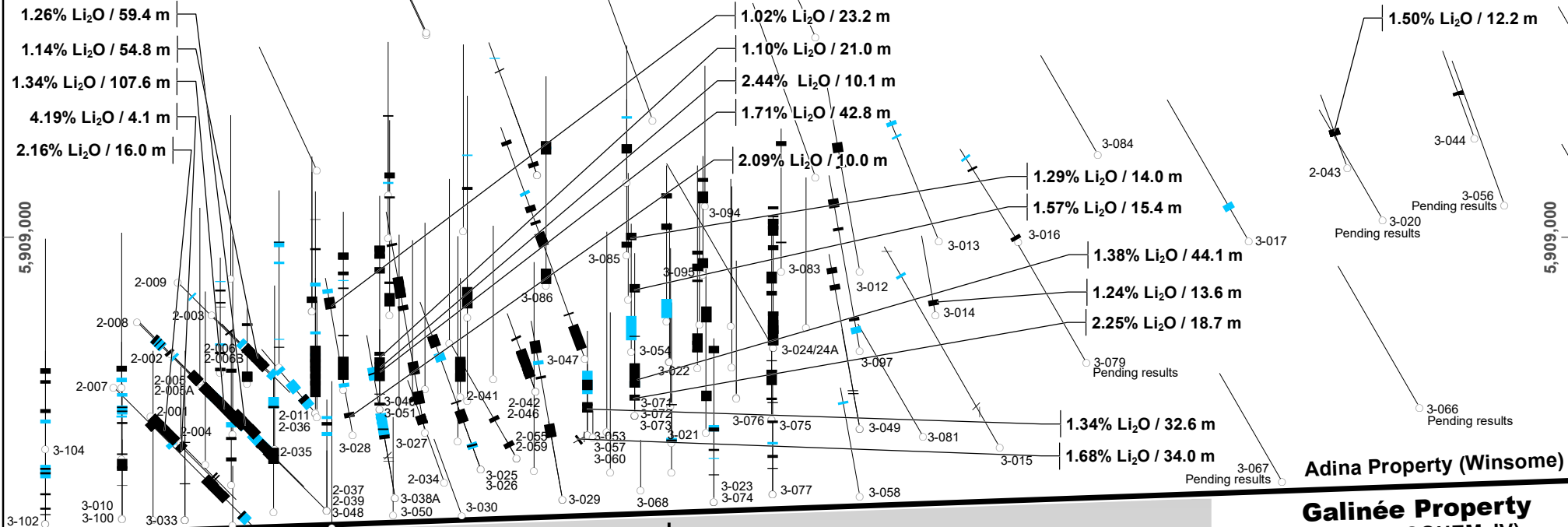
Selected results
 D: drill core sample
 C: channel sample
 G: grab sample

100 km

Figure 1 - Press release dated January 9, 2024

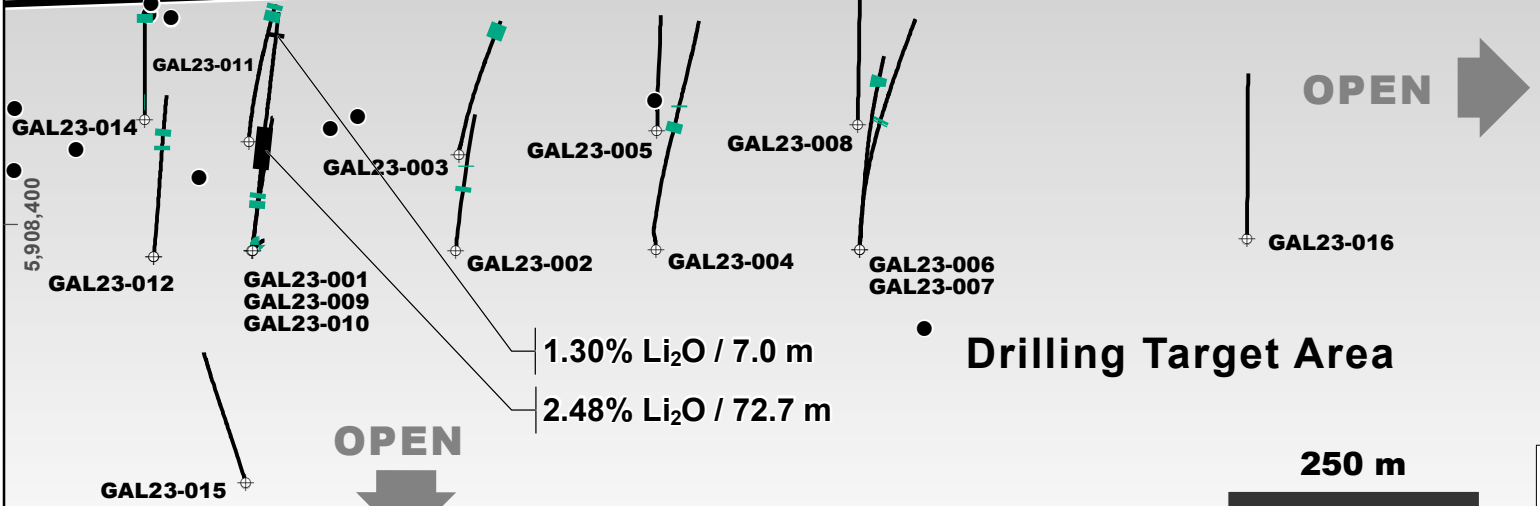


Galinée-Adina close-up, James Bay Region, Québec



Adina Property (Winsome)

Galinée Property (Azimut-SOQUEM JV)



Drilling Target Area

OPEN

OPEN

250 m

Surface Map

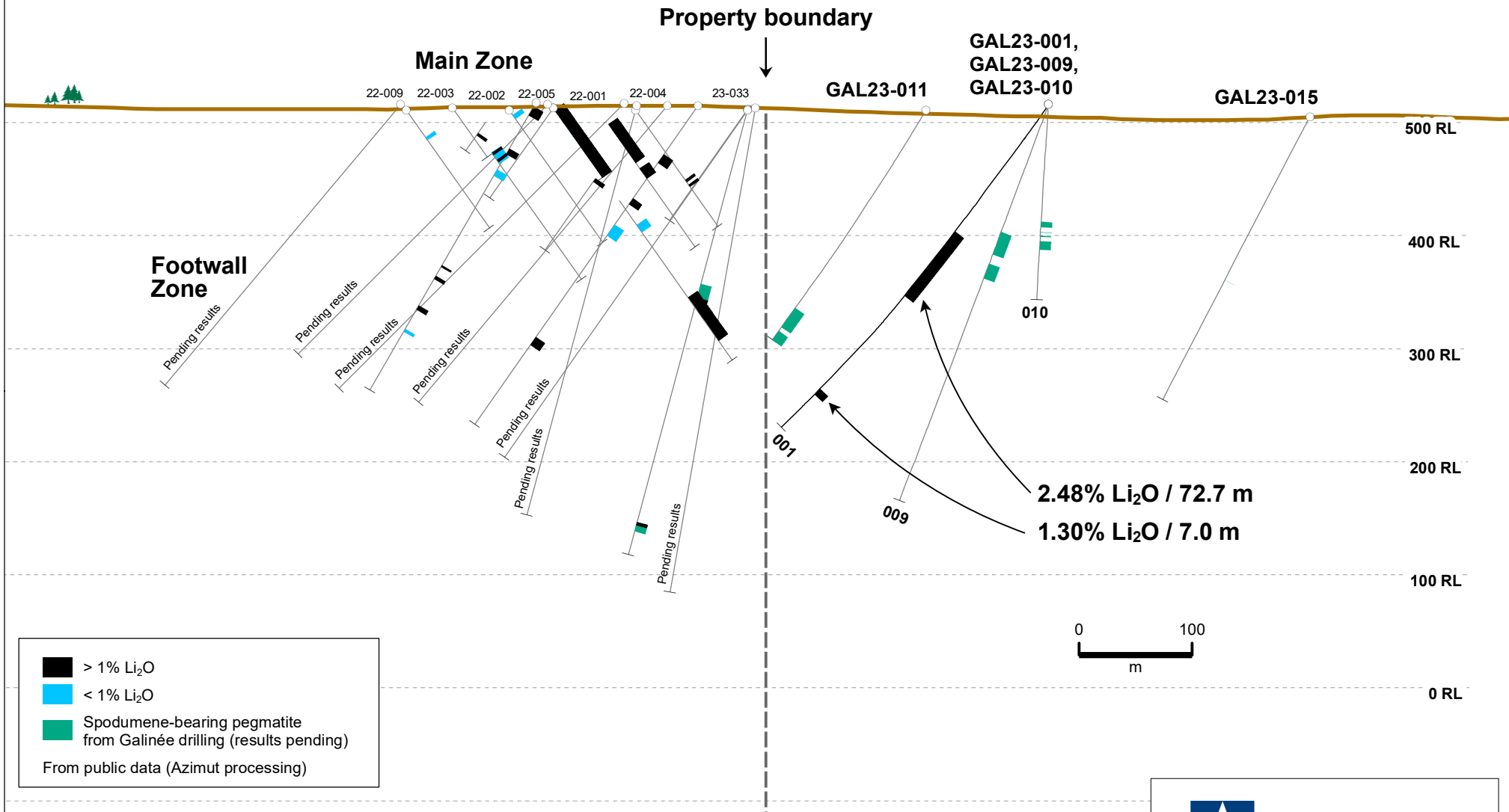
- Spodumene-bearing pegmatite boulder
 - ⚡ Azimut drilling program (2023)
 - > 1% Li₂O
 - < 1% Li₂O
 - Spodumene-bearing pegmatite
- From public data (Azimut processing)



Figure 2 - Press release dated January 9, 2024

Adina Property (Winsome)

Galinée Property (Azimut - SOQUEM JV)



- > 1% Li₂O
- < 1% Li₂O
- Spodumene-bearing pegmatite from Galinée drilling (results pending)

From public data (Azimut processing)

Galinée - Adina Area, James Bay Region
 Cross-section L535E looking East (50 m corridor of influence)
 Holes GAL23-001, 009, 010, 011 and 015
 Figure 3 - Press release dated January 9, 2024

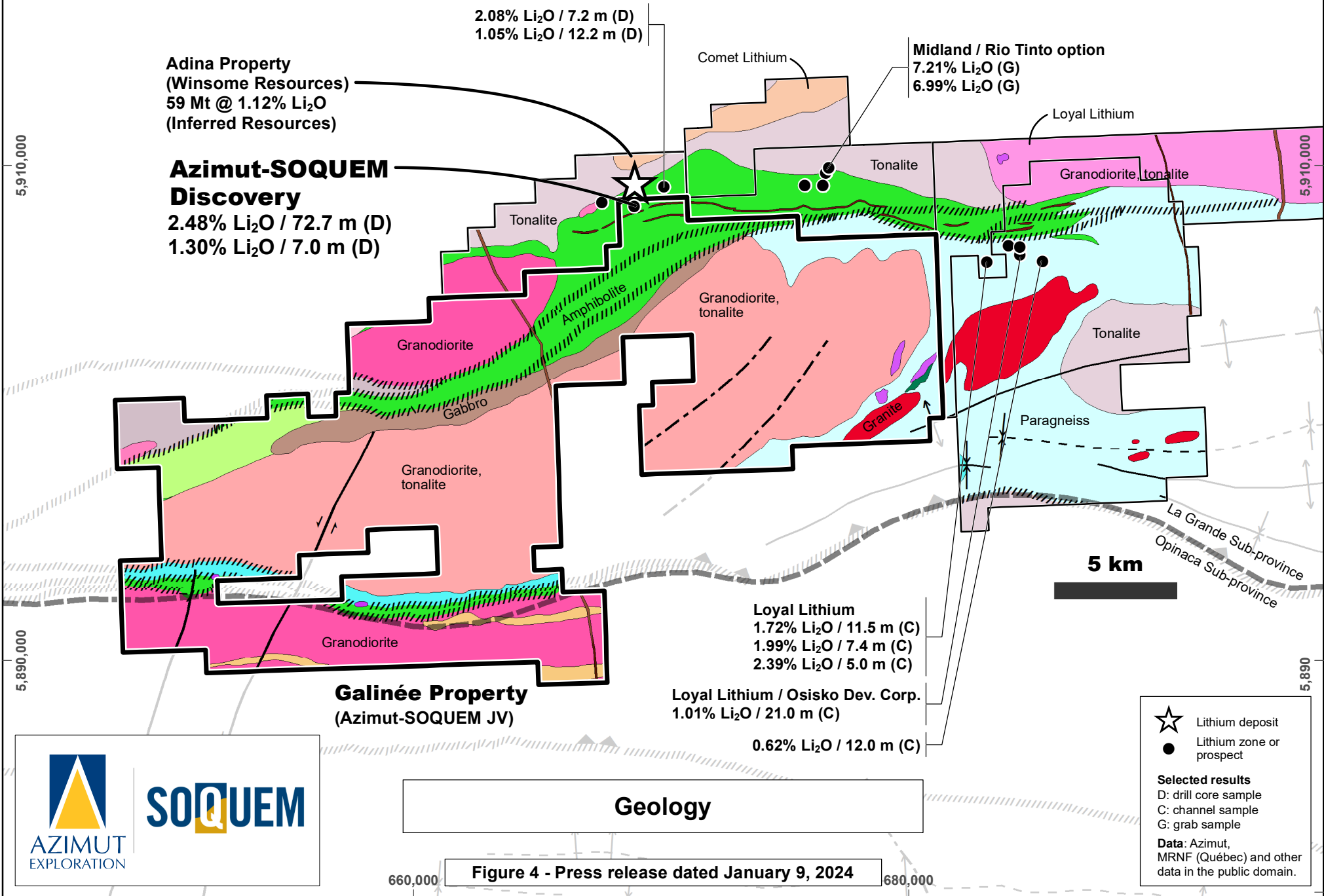


AZIMUT
EXPLORATION



SOQUEM

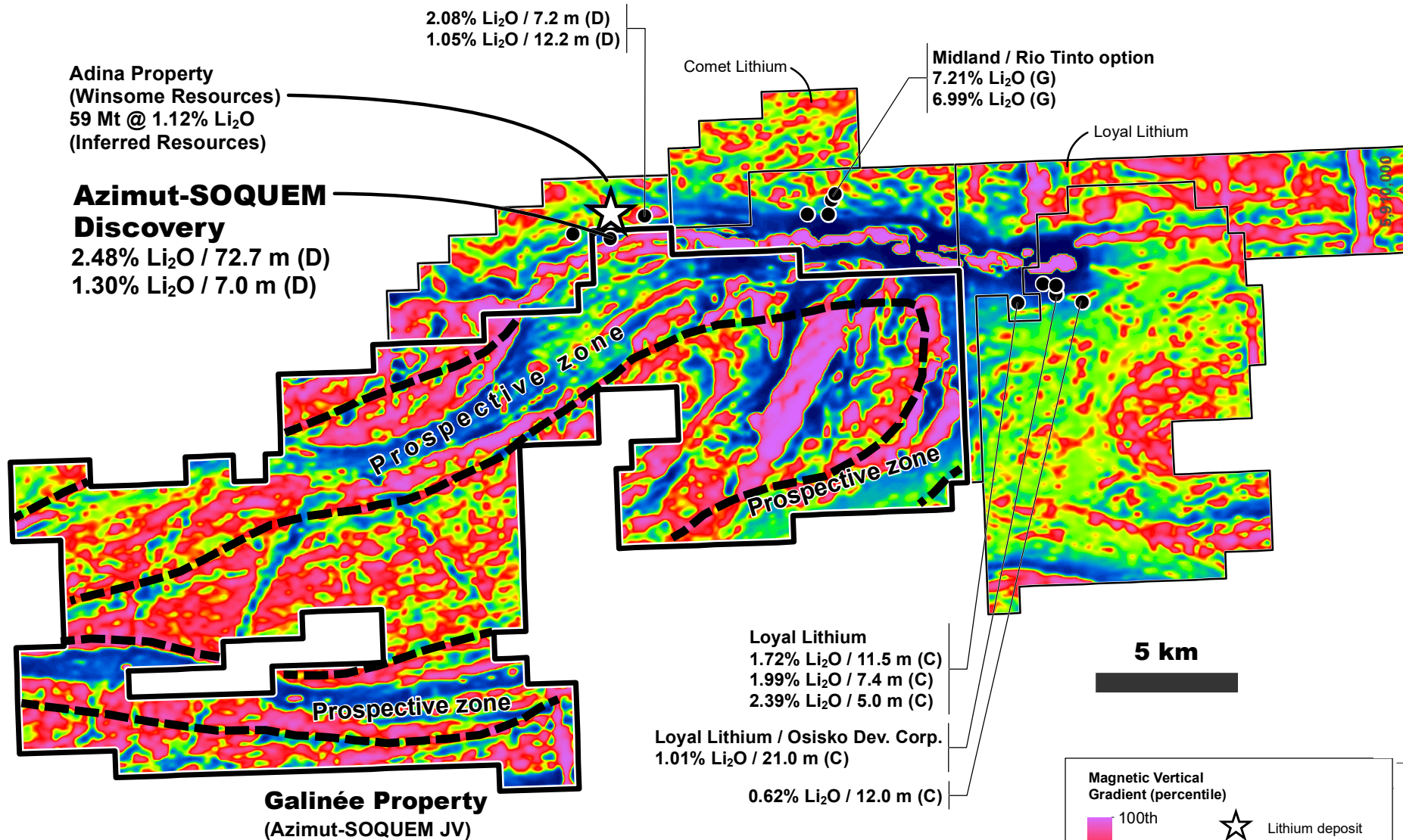
Galinée Property Area, James Bay Region, Québec



Galinée Property Area, James Bay Region, Québec

5,910,000

5,890,000



Magnetic Regional Survey

Figure 5 - Press release dated January 9, 2024

660,000

680,000

Magnetic Vertical Gradient (percentile)

100th
50th
1st

★ Lithium deposit
● Lithium zone or prospect

Selected results
D: drill core sample
C: channel sample
G: grab sample

Data: Azimut, MRNF (Québec) and other data in the public domain.

Galinée Property Area, James Bay Region, Québec

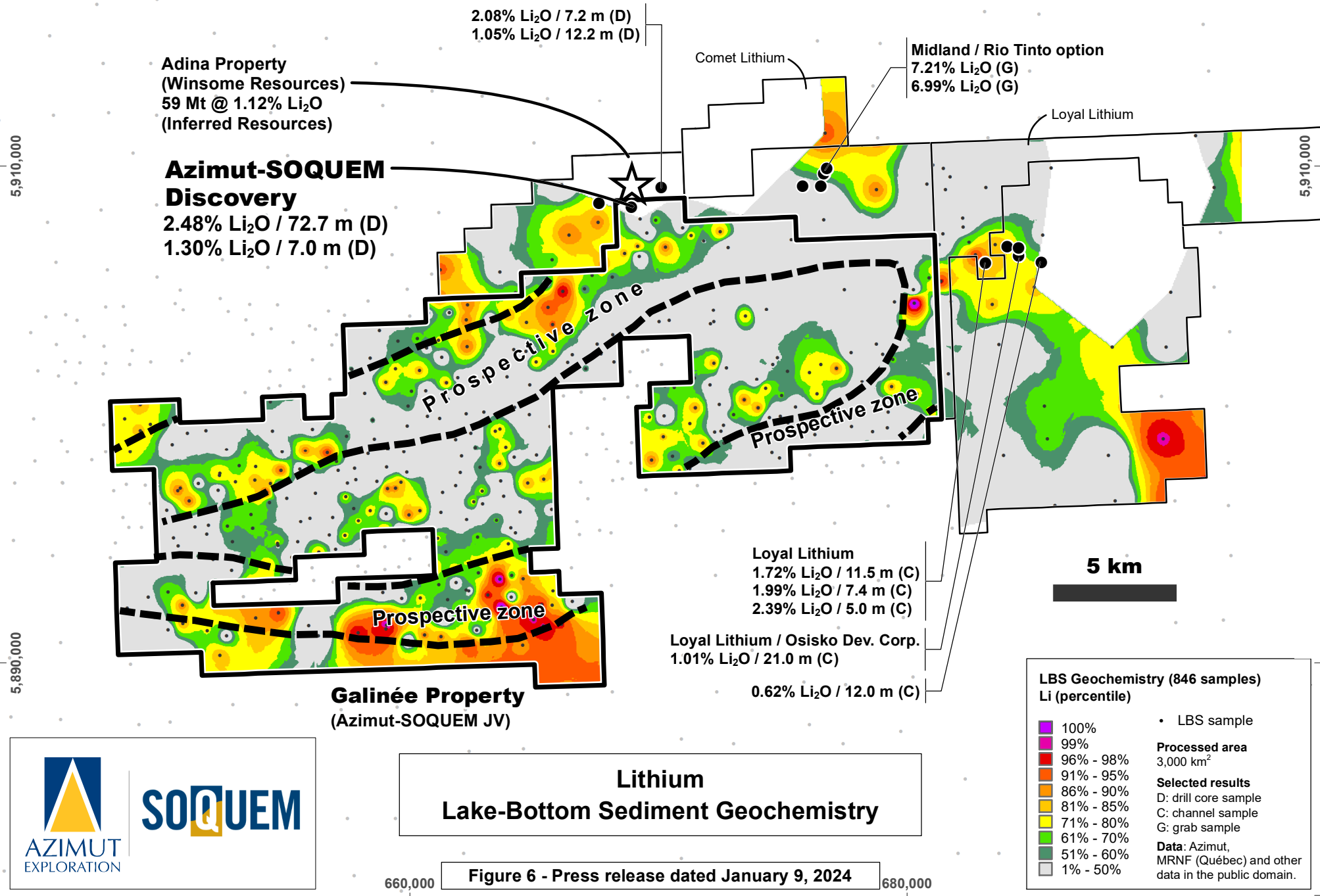


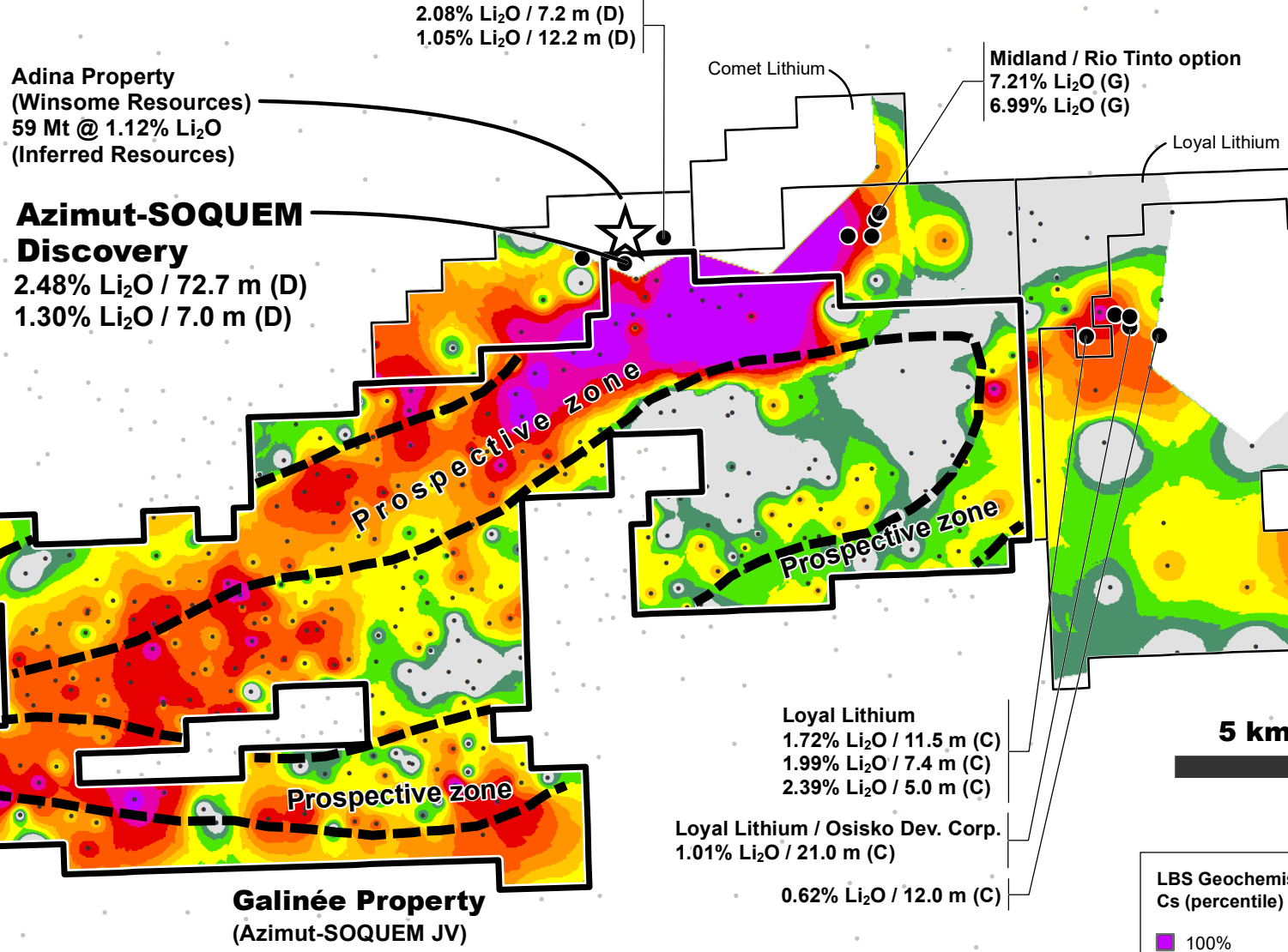
Figure 6 - Press release dated January 9, 2024

Galinée Property Area, James Bay Region, Québec

5,910,000

5,910,000

5,890,000



Cesium Lake-Bottom Sediment Geochemistry

Figure 7 - Press release dated January 9, 2024

LBS Geochemistry (846 samples)
Cs (percentile)

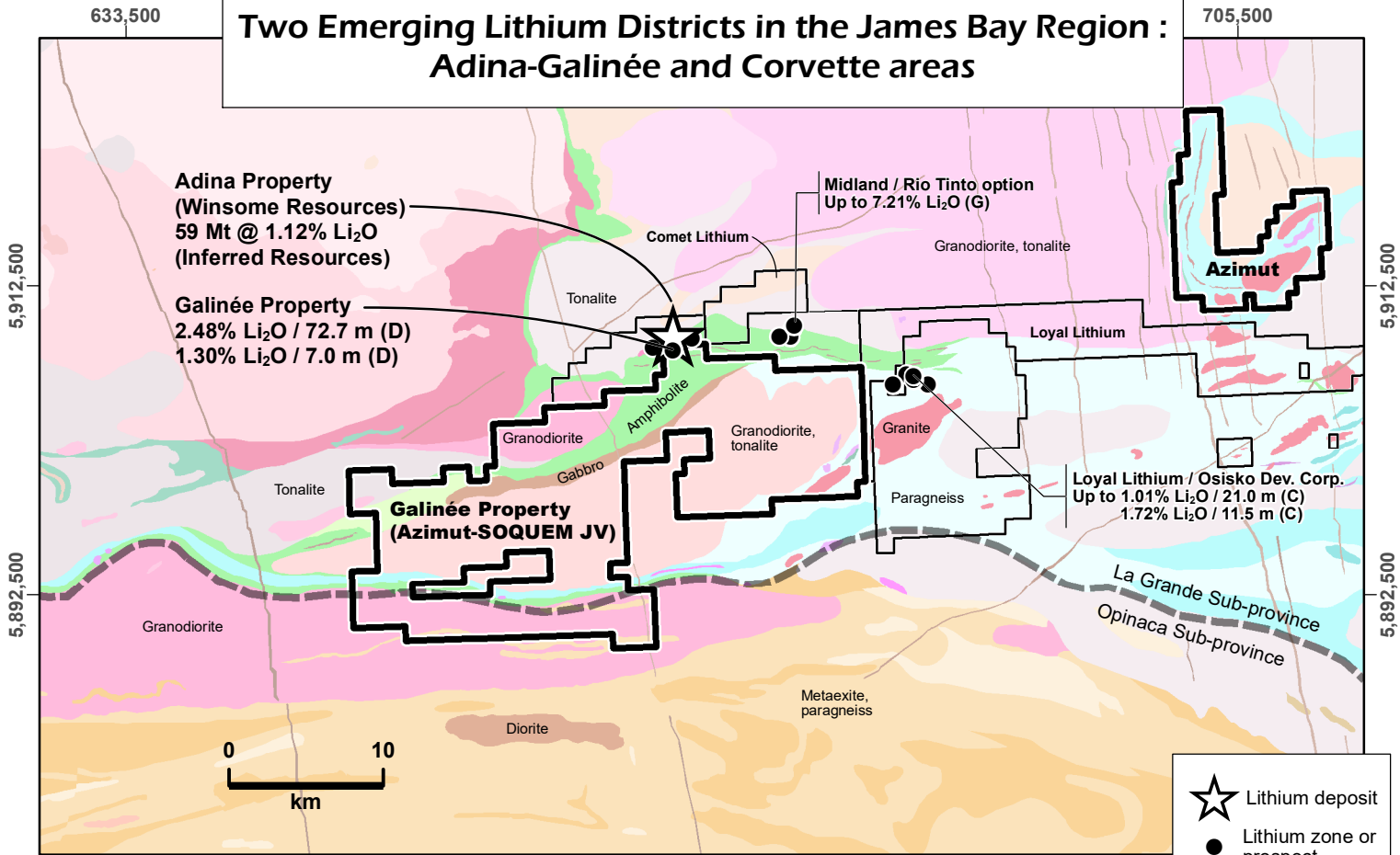
- 100%
- 99%
- 96% - 98%
- 91% - 95%
- 86% - 90%
- 81% - 85%
- 71% - 80%
- 61% - 70%
- 51% - 60%
- 1% - 50%

- LBS sample
- Processed area**
3,000 km²
- Selected results**
D: drill core sample
C: channel sample
G: grab sample
- Data:** Azimut, MRNF (Québec) and other data in the public domain.

660,000

680,000

Two Emerging Lithium Districts in the James Bay Region : Adina-Galinée and Corvette areas



- ★ Lithium deposit
- Lithium zone or prospect

Selected results
D: drill core sample
C: channel sample
G: grab sample

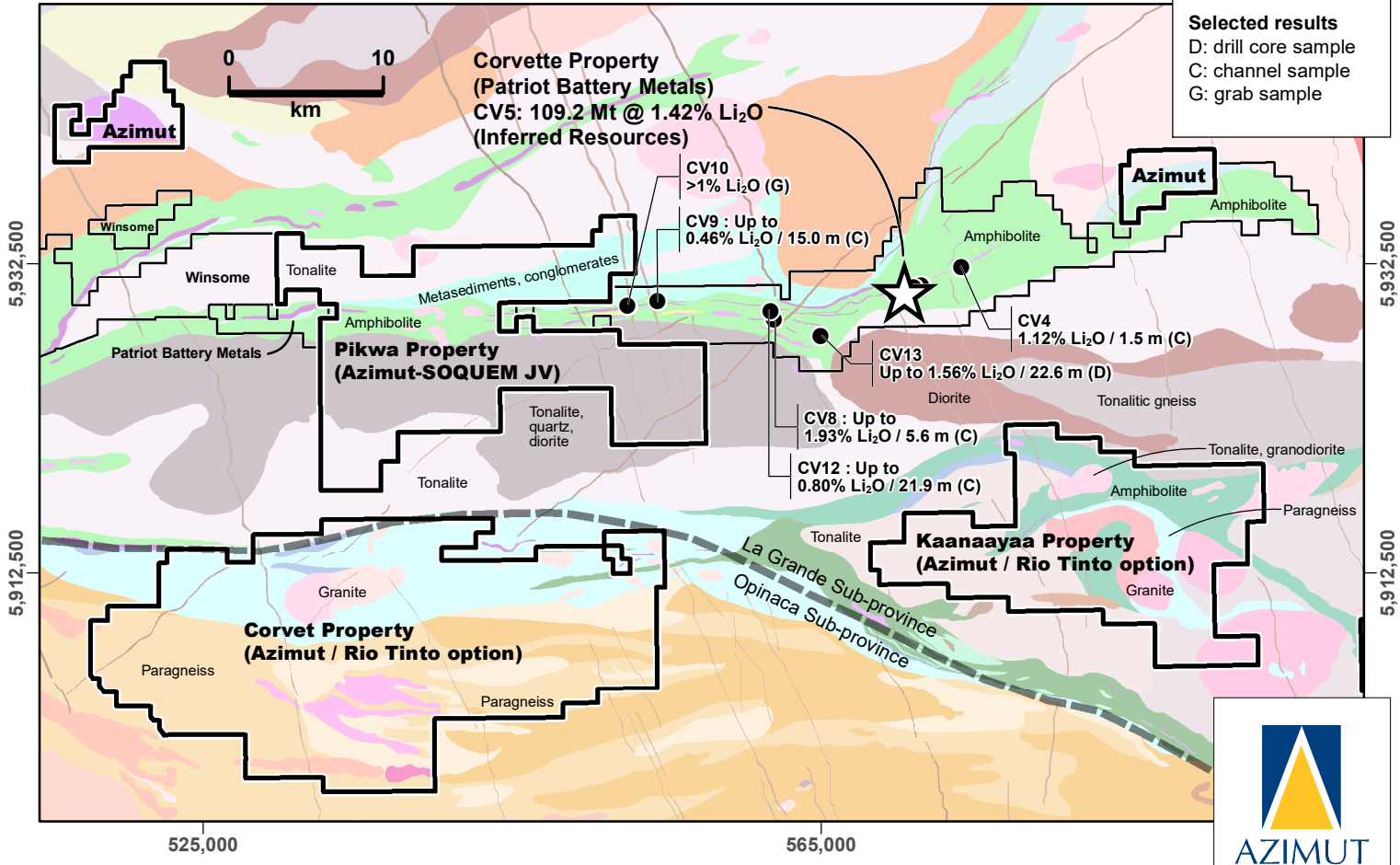
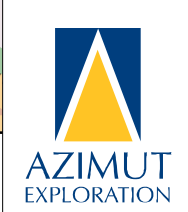


Figure 8 - Press release dated January 9, 2024



Two Emerging Lithium Districts in the James Bay Region : Adina-Galinée and Corvette areas

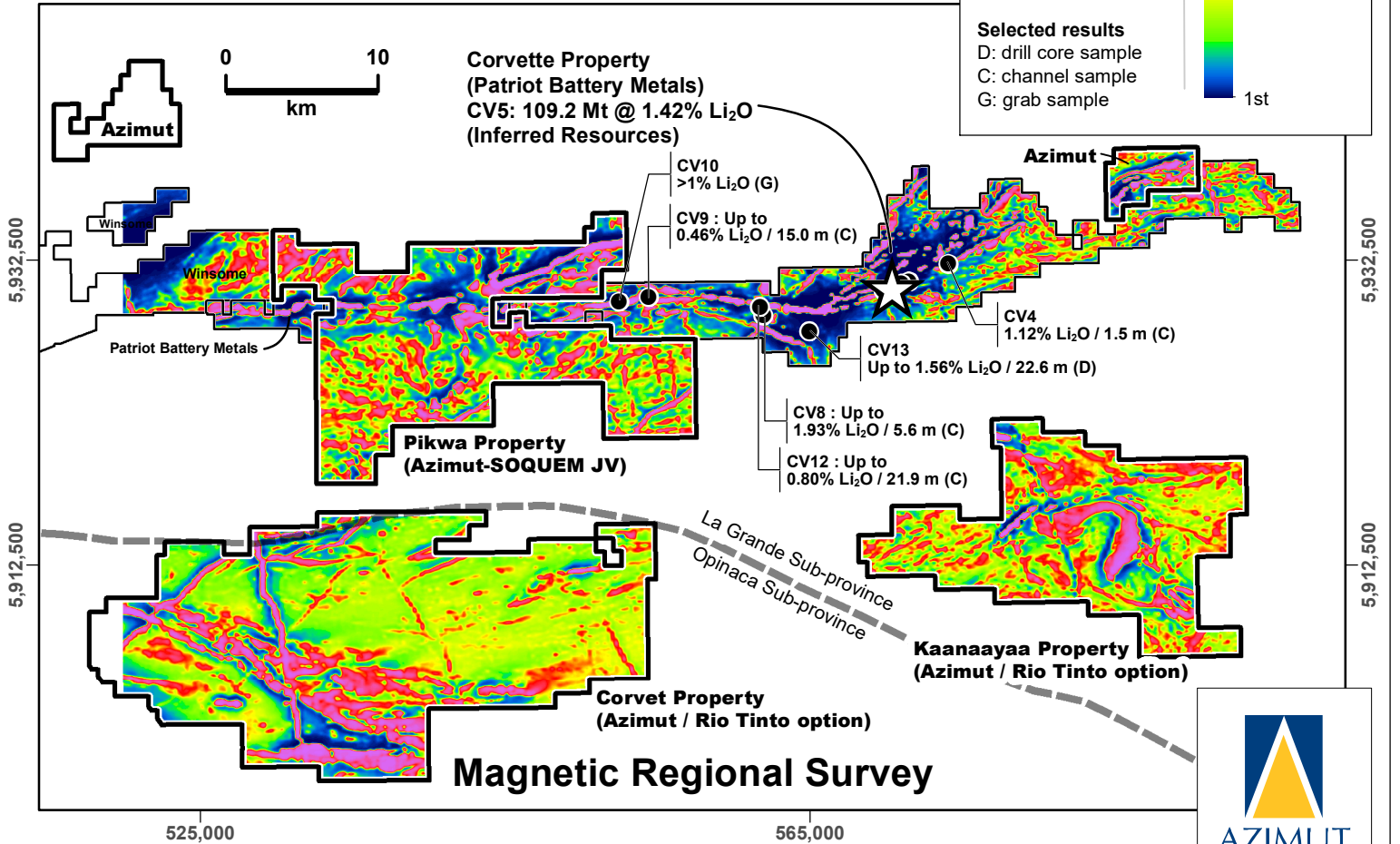
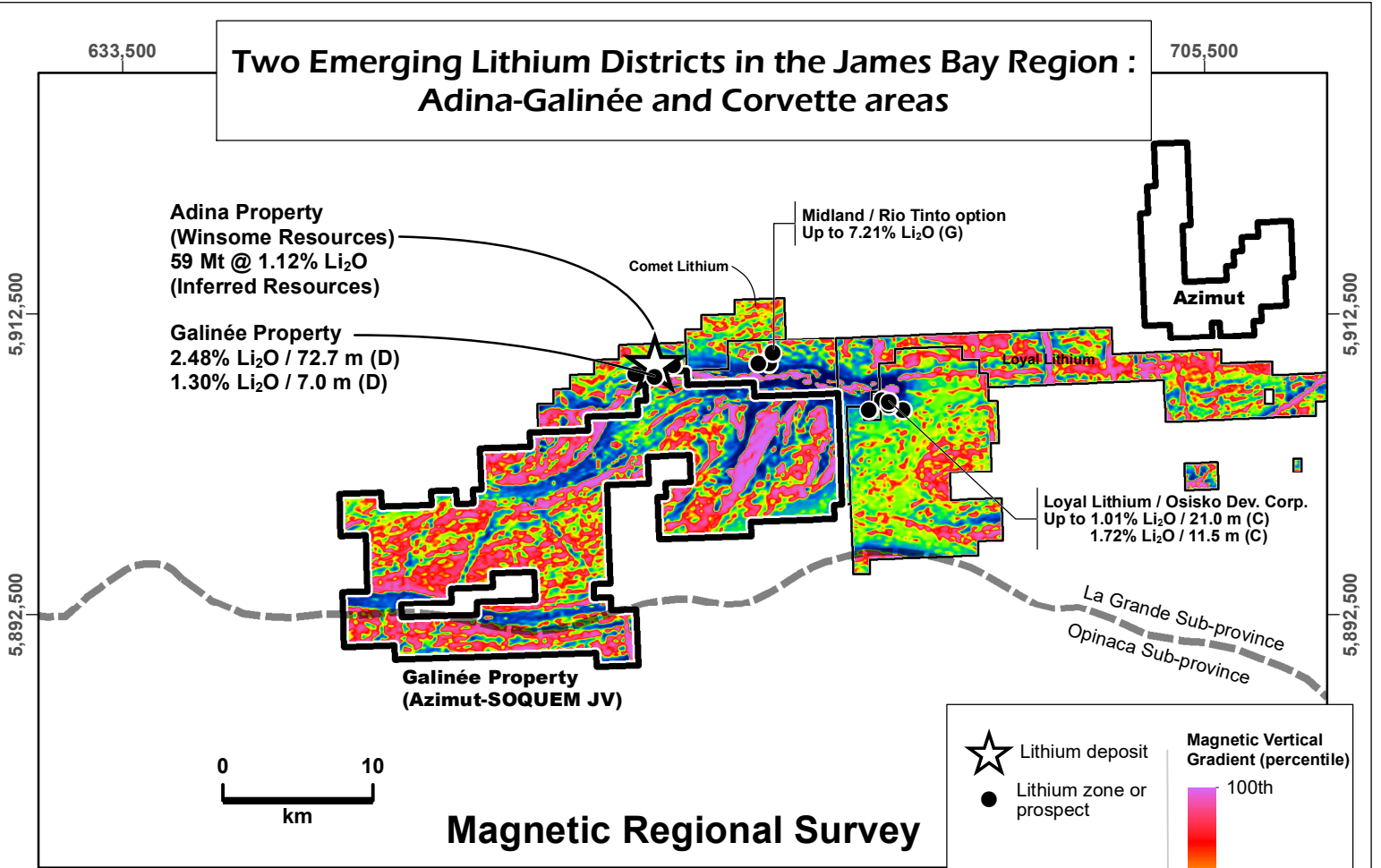
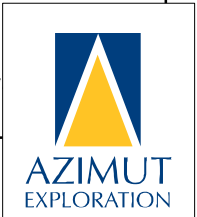


Figure 9 - Press release dated January 9, 2024



Two Emerging Lithium Districts in the James Bay Region : Adina-Galinée and Corvette areas

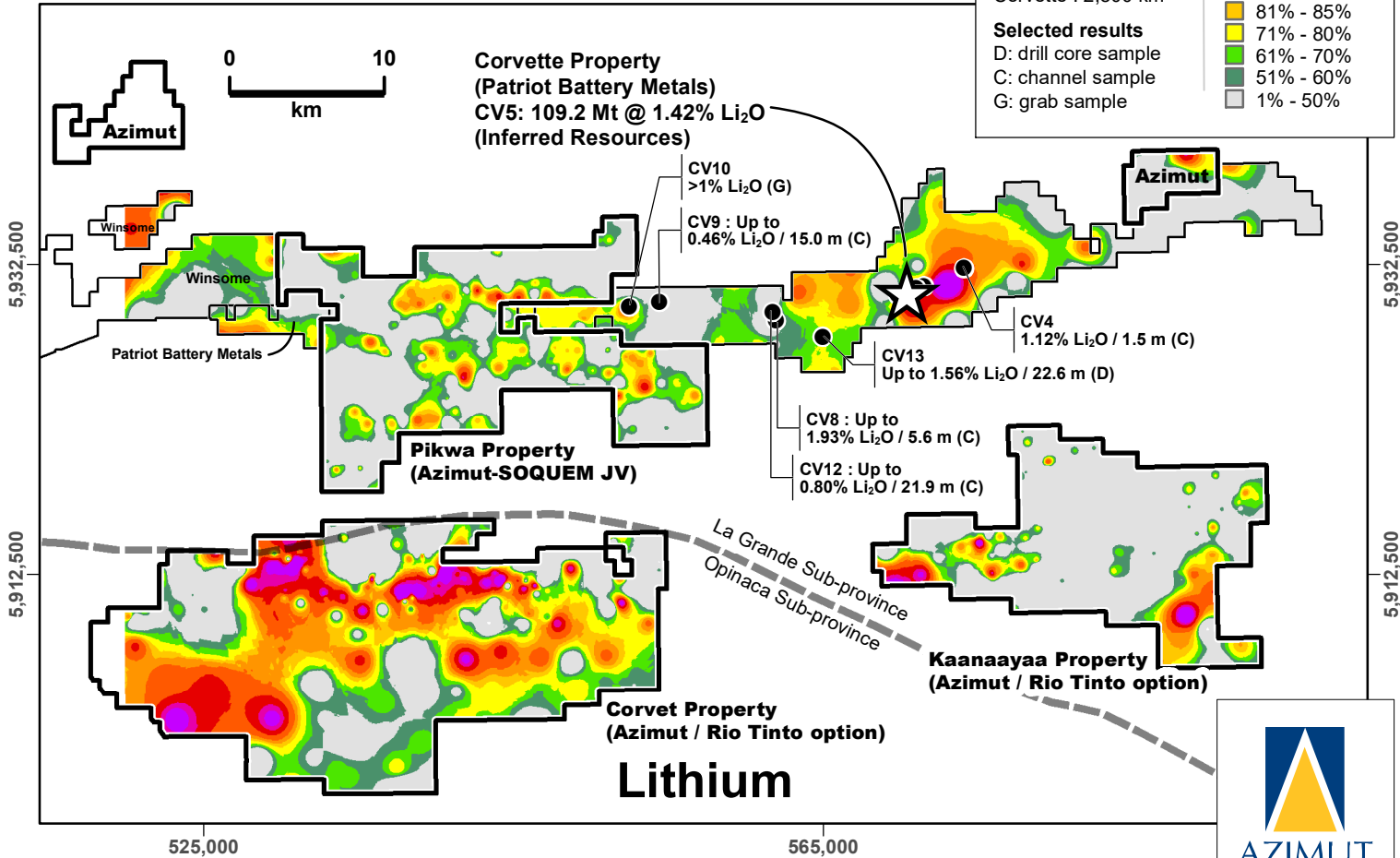
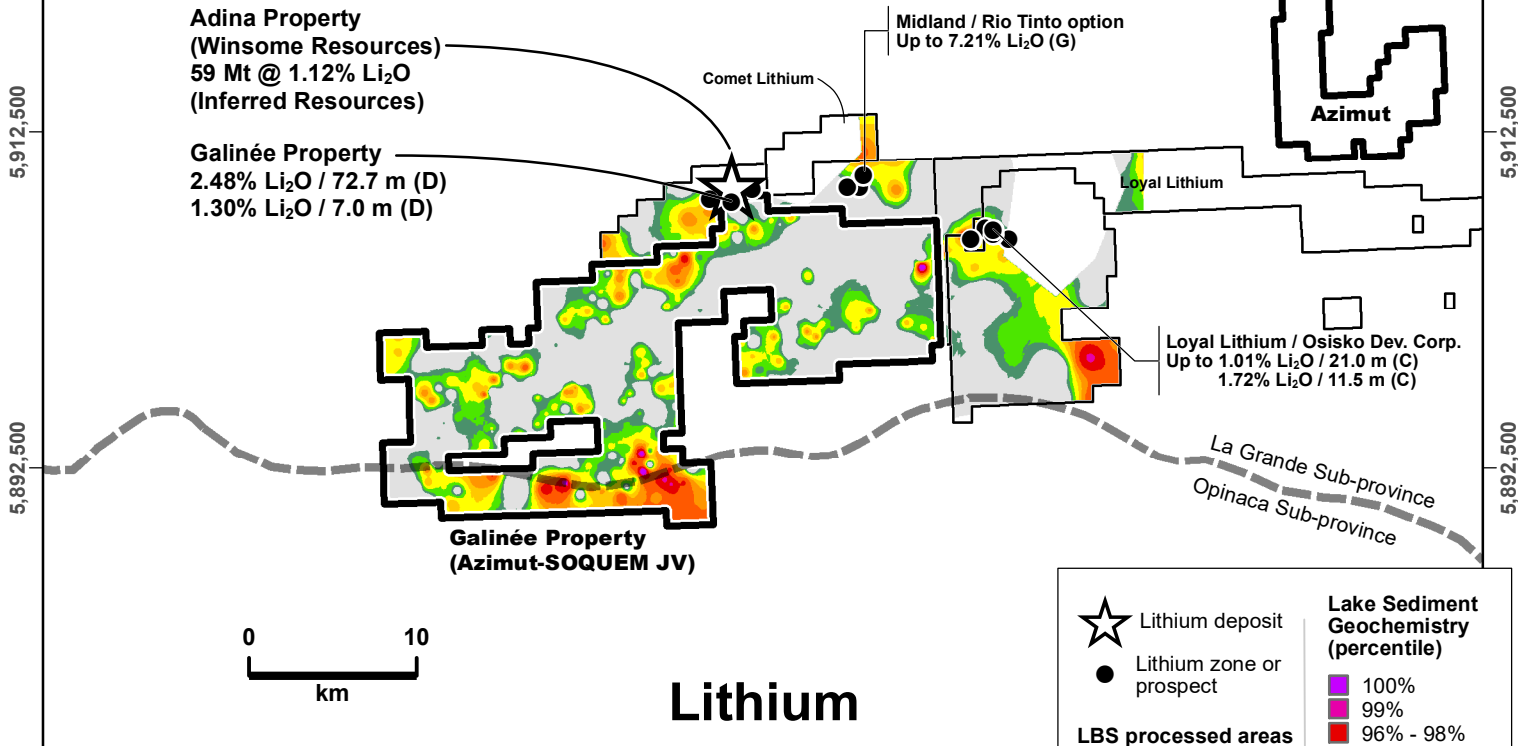


Figure 10 - Press release dated January 9, 2024



Two Emerging Lithium Districts in the James Bay Region : Adina-Galinée and Corvette areas

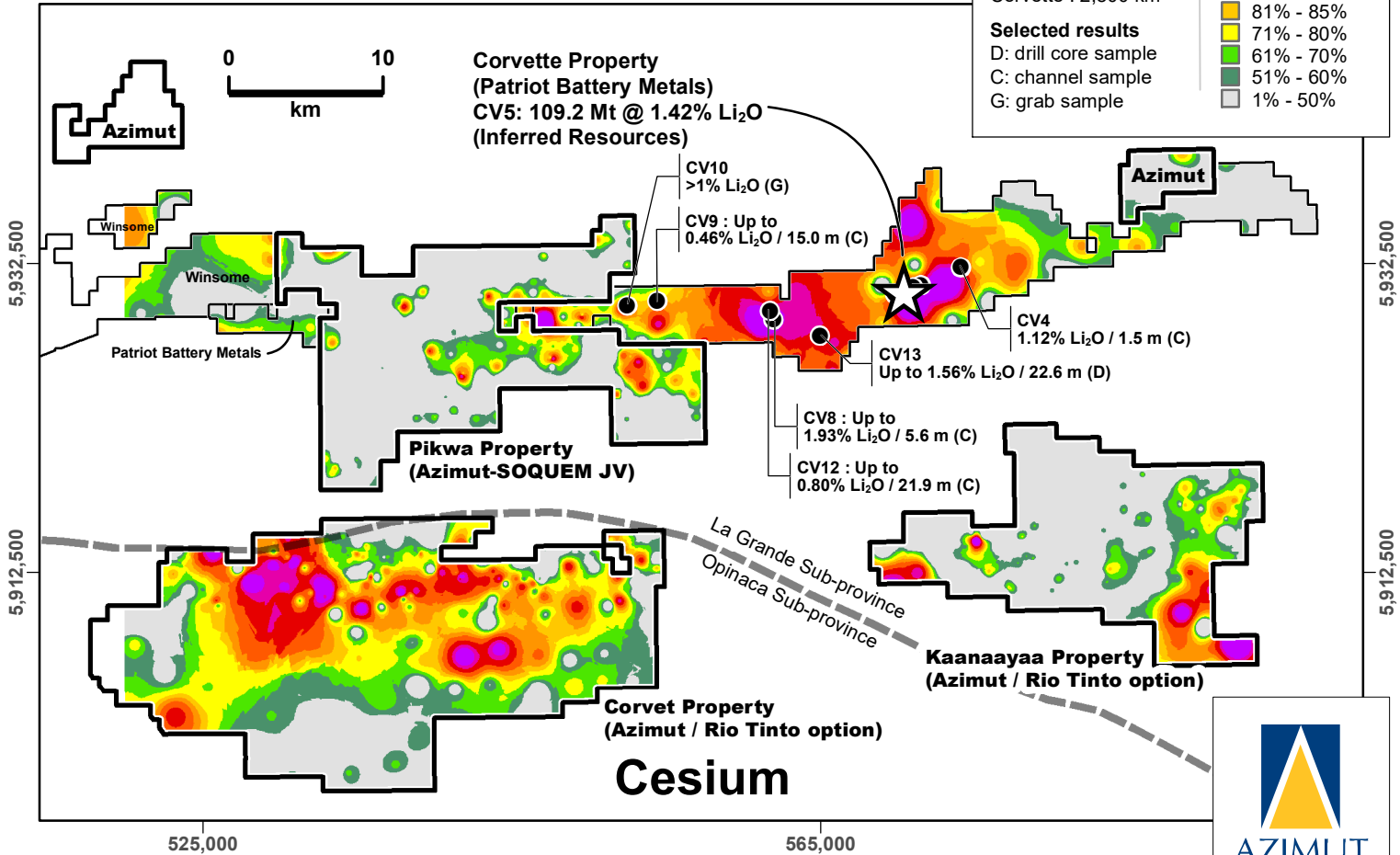
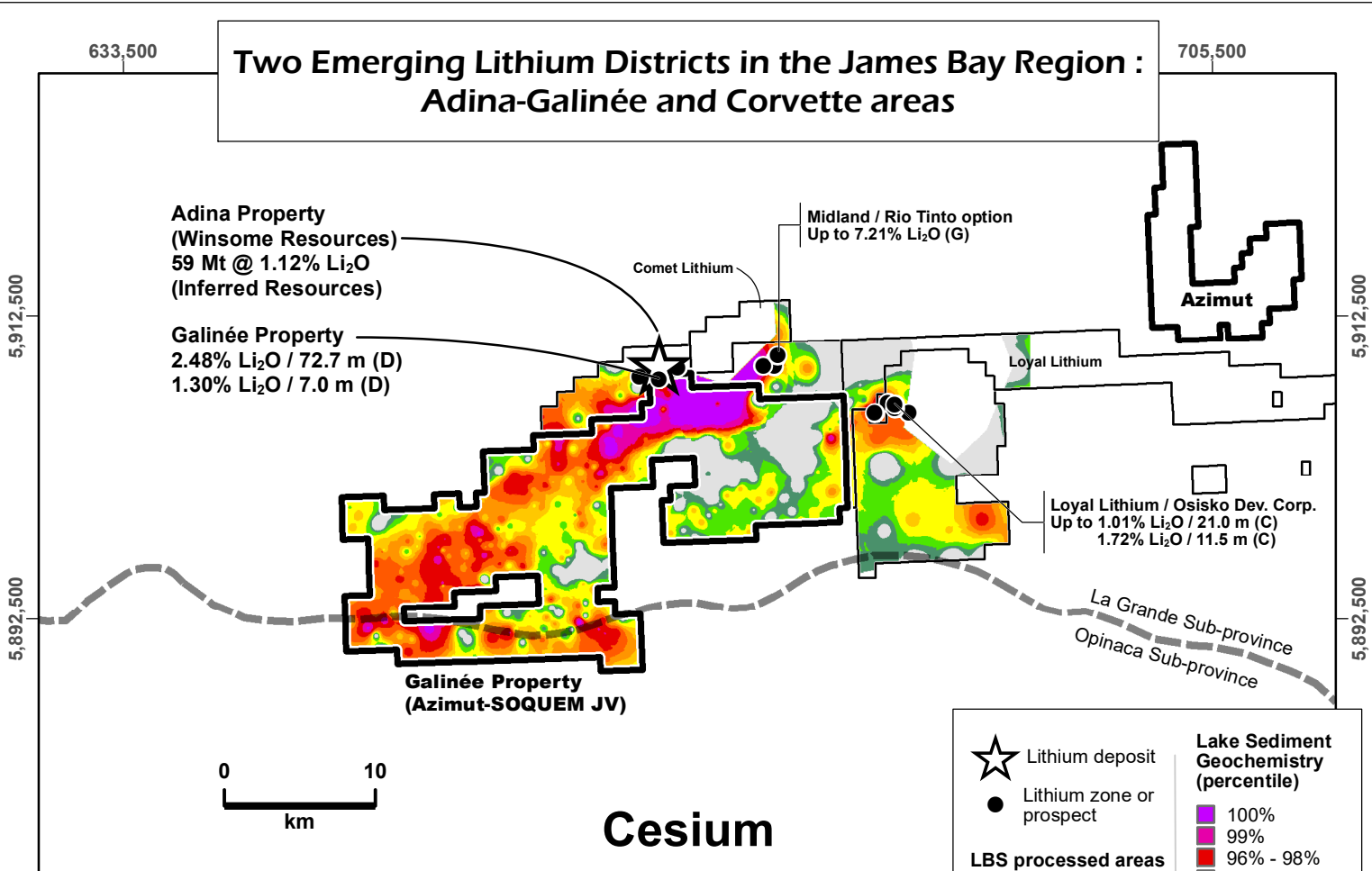


Figure 11 - Press release dated January 9, 2024



Drill Hole Coordinates Galinée Property, James Bay Region, Québec

Hole #	UTM zone 18 - NAD83		Elevation (m)	Azimuth (°)	Dip (°)	Length (m)
	Easting	Northing				
GAL23-001	668,536	5,908,378	504	360	-55	372.0
GAL23-002	668,736	5,908,372	510	360	-55	253.8
GAL23-003	668,736	5,908,474	511	360	-55	231.0
GAL23-004	668,935	5,908,374	517	360	-55	396.0
GAL23-005	668,936	5,908,501	518	360	-55	195.0
GAL23-006	669,134	5,908,375	507	360	-55	401.6
GAL23-007	669,134	5,908,375	507	360	-45	270.0
GAL23-008	669,134	5,908,502	514	360	-55	231.0
GAL23-009	668,536	5,908,374	504	360	-70	375.0
GAL23-010	668,536	5,908,374	504	360	-85	172.4
GAL23-011	668,532	5,908,483	207	360	-60	246.0
GAL23-012	668,438	5,908,368	502	360	-55	291.0
GAL23-013	668,438	5,908,368	508	360	-80	253.0
GAL23-014	668,429	5,908,504	504	360	-65	270.0
GAL23-015	668,529	5,908,143	505	345	-60	285.0
GAL23-016	669,522	5,908,385	510	360	-55	297.0
GAL23-017	668,437	5,907,667	495	360	-48	312.0

Table 1 - Press release dated January 9, 2024

