**Progress Report** January to June 2024

# A Leading Multicommodity **Explorer in Quebec**

- Largest multicommodity mineral exploration portfolio in Quebec, Canada
- One of the most active junior exploration companies, with a unique targeting methodology
- Long exploration history in the province with an in-depth local knowledge and experience
- Exposure to Gold, Copper, Nickel, Lithium

# **ACTIVE FIELD PROJECTS**



# Elmer Gold - 100% Azimut

Maiden resource estimate for the Patwon Zone (NI 43-101 Report): Indicated: 311,200 oz at 1.93 g/t Au Inferred: 513,900 oz at 1.94 g/t Au

Minimum 3,000 m diamond drilling exploration phase in progress to test high-quality targets.

Prospecting underway along the 35-km-long project, leading to the discovery of a new copper-gold zone open in all directions.

# Galinée Lithium – Azimut-SOQUEM JV

Initial drilling delivering strong results including 1.62% Li<sub>2</sub>O over 158 m; 2.48% Li<sub>2</sub>O over 72.7 m and 2.68% Li<sub>2</sub>O over 54.6 m.

Preliminary delineation of a shallow dipping 700-m-long mineralized zone largely open to the east and south.

Metallurgical tests in progress by SGS.

Till sampling and prospecting phase in progress along the 36-km-long prospective geology

# Pikwa Lithium – Azimut-SOQUEM JV

Till sampling and focused prospecting underway, with drilling contingent on results.



# JBL1 Lithium - 100% Azimut

High resolution remote sensing survey completed in preparation for an initial prospecting phase.

52 km by 28 km project covering an intense lithium-cesiumrubidium-gallium-tin anomaly in lake sediment.

# Corvet & Kaanaayaa Lithium Option to Rio Tinto

Comprehensive prospecting phase underway.

# Pilipas Lithium – Option to Ophir Metals

Discovery of spodumene pegmatite outcrops near main highway.

Prospecting completed, with maiden drilling program to follow.

# Kukamas Nickel-Copper, Gold Option to KGHM

High resolution remote sensing survey and infill lake-bottom sediment survey completed, in preparation for a focused prospecting phase and, potentially, a drilling phase contingent on results.

# **Business Development** & Corporate Updates

- Appointment of Mrs. Vanessa Laplante, CPA, ASC C.Dir., as Director
- Appointment of Mr. Alain Cayer, P.Geo., M.Sc, as Project Manager at Elmer
- ▲ JBN-57 Block: 39 claims sold to Patriot Battery Metals for cash and shares with Azimut retaining a 2% NSR royalty
- Multiple project reviews ongoing for additional partnerships



# **Press Releases**

### Jan. 4, 2024

Filing of NI 43-101 Technical Report for the Patwon Gold Zone, Elmer

Major Drill Intercept in First Hole on Galinée: 2.48% Li,O over 72.7 m

# Feb. 23, 2024

More Wide High-Grade Lithium Drill Intercepts on Galinée

### Mar. 18, 2024

Drilling Resumed on the High-Grade Lithium Zone at Galinée

### Apr. 2, 2024

Discovery of Nickel-Copper-PGE Mineralization on Kukamas

# Apr. 16, 2024

New Drilling Phase on Elmer

Thick Spodumene Pegmatites Intercepted at Galinée

### May 2, 2024

Sold JBN-57 to Patriot Battery Metals

# May 8, 2024

Very High-Grade Lithium Drill Intercepts on Galinée

### May 14, 2024

Update on Surface Program Planned at Pilipas

# Jun. 11, 2024

Update on Strategic Approach, Work Programs Launched

## Jun. 19, 2024

Outstanding Interval of 1.62% Li<sub>2</sub>O over 158.0 m, Including 2.20% Li<sub>2</sub>O over 89.65 m at Galinée

### Jun. 25, 2024

Discovery of Spodumene Pegmatites at Pilipas

# **Capital Structure**

Cash	C\$13M
Shares Outstanding	<b>85.5M</b> F/D: 91.9M
Share Price	<b>C\$0.58</b> 52-week H/L: C\$1.30 / C\$0.425
Market Cap.	C\$50M

As at July 17, 2024



# **Conferences & Events**

### **January**

- AME Roundup, Vancouver Speaker & Core Shack
- Metals Investor Forum, Vancouver Speaker Interview by Joe Mazumdar, Exploration Insights

### **February**

- BMO Global Metals and Mining Conference, Hollywood
- Fasken Annual Seminar Series Why Québec is a Hot Spot for Australian Mining Companies – Guest panelist
- Interview by Antonio Atanasov, Resource Talks

- PDAC, Toronto Speaker Quebec session
- Interview by Henry Lazenby, The Northern Miner
- Interview by Antonio Atanasov, Resource Talks
- Interview with OTC Markets

Prospect Generator Bootcamp, Rule Classroom Virtual Conference - Panelist and Interview by Rick Rule

- Society for Mining, Metallurgy and Exploration, New York - Guest panelist
- Interview with Red Cloud TV
- Road Show, New York Investor meetings

- Interview by Rick Rule with Albert Lu
- Exploration Webinar Presentation and Q & A
- Ecole des Mines, Paris Guest panelist
- BMO Marketing, Paris Investor meetings
- Road Show, Paris Investor meetings

Prepared as at: July 18th, 2024