AZIMUT EXPLORATION

TSXV: AZM
OTCQX: AZMTF

From Project Generation to Advanced Exploration

Defining District-Scale Gold Systems in Quebec

PMS - Beaver Creek

September 2026

Forward-looking Statements

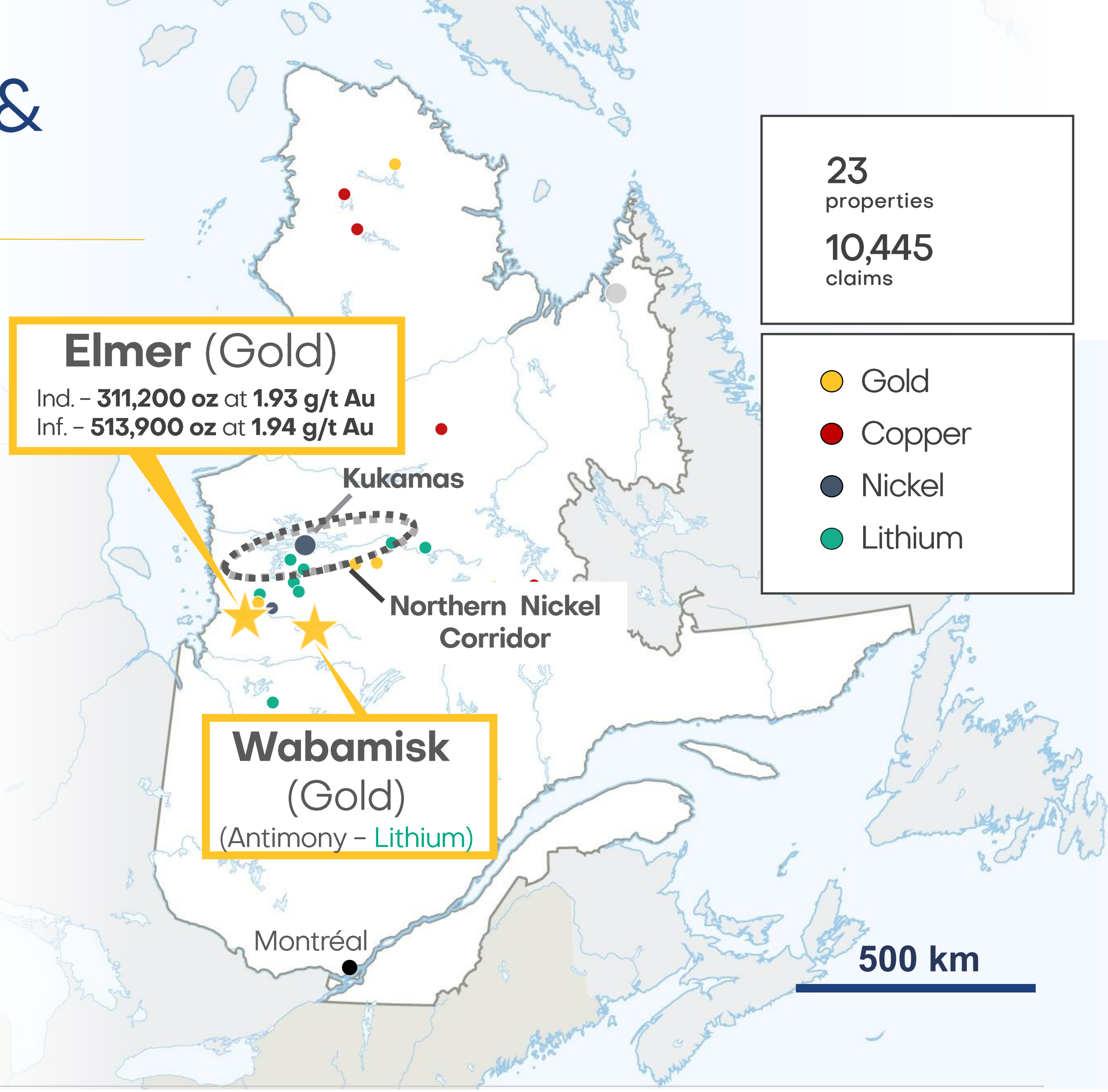
Except for the statements of historical fact contained herein, the information presented in this presentation constitutes “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and “forward-looking information” within the meaning of applicable Canadian securities laws (together, "forward-looking statements") concerning the business, operations, plans and condition of Azimut Exploration Inc. (“Azimut”), and no assurance can be given that the estimates and assumptions will be realized. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential”, “scheduled” and similar expressions or variations (including negative variations), or that events or conditions “will”, “would”, “may”, “could” or “should” occur including, without limitation, the view on the quality and the potential of its assets. Although Azimut believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements involve known and unknown risks, uncertainties and other factors and are not guarantees of future performance and actual results may accordingly differ materially from those in forward-looking statements.

Azimut cautions that forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual plans, results, performance or achievements of Azimut to differ materially from any future plans, results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, mineral resources, total cash, administrative costs of Azimut differing materially from those anticipated; exploration expenditures differing materially from those anticipated; risks related to operations; risks related to the holding of mineral properties; risks related to partnership or other joint operations; actual results of current exploration activities; variations in mineral resources; delays in obtaining governmental approvals or financing or in the completion of exploration or development activities; uninsured risks; regulatory changes, defects in title; availability of personnel, materials and equipment; performance of equipment and processes relative to specifications and expectations; unanticipated environmental impacts; market prices; technological risks; capital requirements and operating risks associated with the operations or an expansion of the operations; fluctuations in metal prices and currency exchange rates; cash resources; inability to successfully complete new exploration or development projects, planned expansions or other projects within the timelines anticipated; adverse changes to market, political and general economic conditions or laws, rules and regulations; changes in project parameters; the possibility of cost overruns or unanticipated costs and expenses; accidents, labour disputes, community and stakeholder protests and other risks of the mining industry and risk of an undiscovered defect in title or other adverse claim. For additional information on risks, uncertainties and assumptions, please refer to Azimut’s filings with the securities authorities, which are available on SEDAR+ at www.sedarplus.ca. Although Azimut has attempted to identify important factors that could cause actual plans, actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause plans, actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual plans, results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. In addition, forward-looking information herein is based on certain assumptions and involves risks related to the business and operations of Azimut. Forward-looking information contained herein is based on certain assumptions. Although Azimut has attempted to identify important factors that could cause plans, actions, events or results to differ materially from those described in forward-looking statements in this presentation, there may be other factors that cause plans, actions, events or results not to be as anticipated, estimated or intended. Azimut undertakes no obligation to update any of the forward-looking statements in this presentation, except as required by law.

The scientific and technical content in this presentation has been reviewed by Dr. Jean-Marc Lulin (P.Geo), the President and CEO of Azimut, who is a "qualified person" within the meaning of National Instrument 43-101.

Two Key Gold Discoveries & Critical Minerals Pipeline

- **FOCUSED ON ITS FLAGSHIP GOLD PROJECTS**
  - WABAMISK – **A district-scale opportunity taking shape**
  - ELMER – **A defined gold deposit with growth potential**
- **Critical minerals exposure** (Ni, Cu, PGE, Li) through exploration agreements:
  - Kukamas – KGHM Option
  - Northern Nickel Corridor – SOQUEM Option



Robust Structure | Supportive Investors and Partners

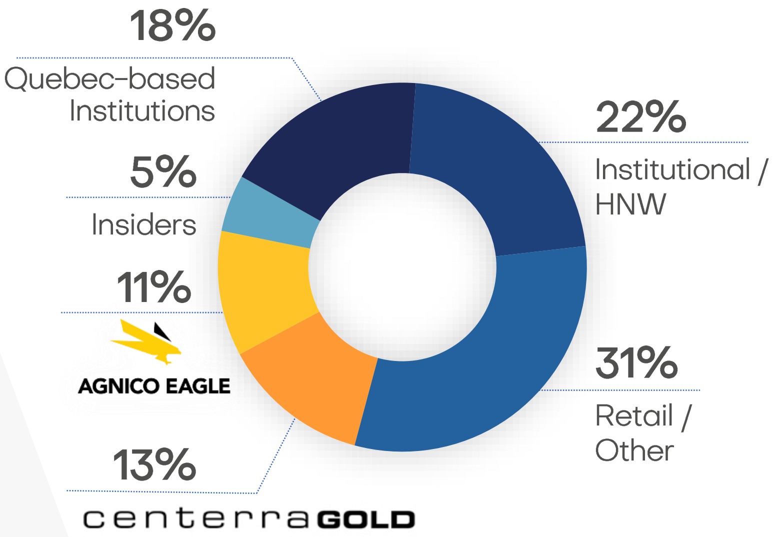
A SOLID FOUNDATION FOR GROWTH

Company Snapshot

Working Capital	~C$6M
Investment portfolio	~C$6M
Shares Outstanding	110M F/D: 119M
Share Price	C$0.60 52-week H/L: C$1.10 / C$0.55
Market Cap	C$66M

Working Capital as at August 31, 2026 (Estimated – post 2026 placement)
Equity market value as at September 21, 2026 (Shares in LiFT / PMET / OPHR)
Shares Outstanding as at September 21, 2026
Share price and Market capitalization as at September 21, 2026
Share Ownership: Estimated by Company & based on Public Disclosure

Share Ownership



Partners

SOQUEM
KGHM POLSKA MIEDŹ
OPHIR

Analyst / Newsletter

PARADIGM CAPITAL
EXPLORATION insights

Gold Projects

WABAMISK Au-Sb
ELMER Au-Cu

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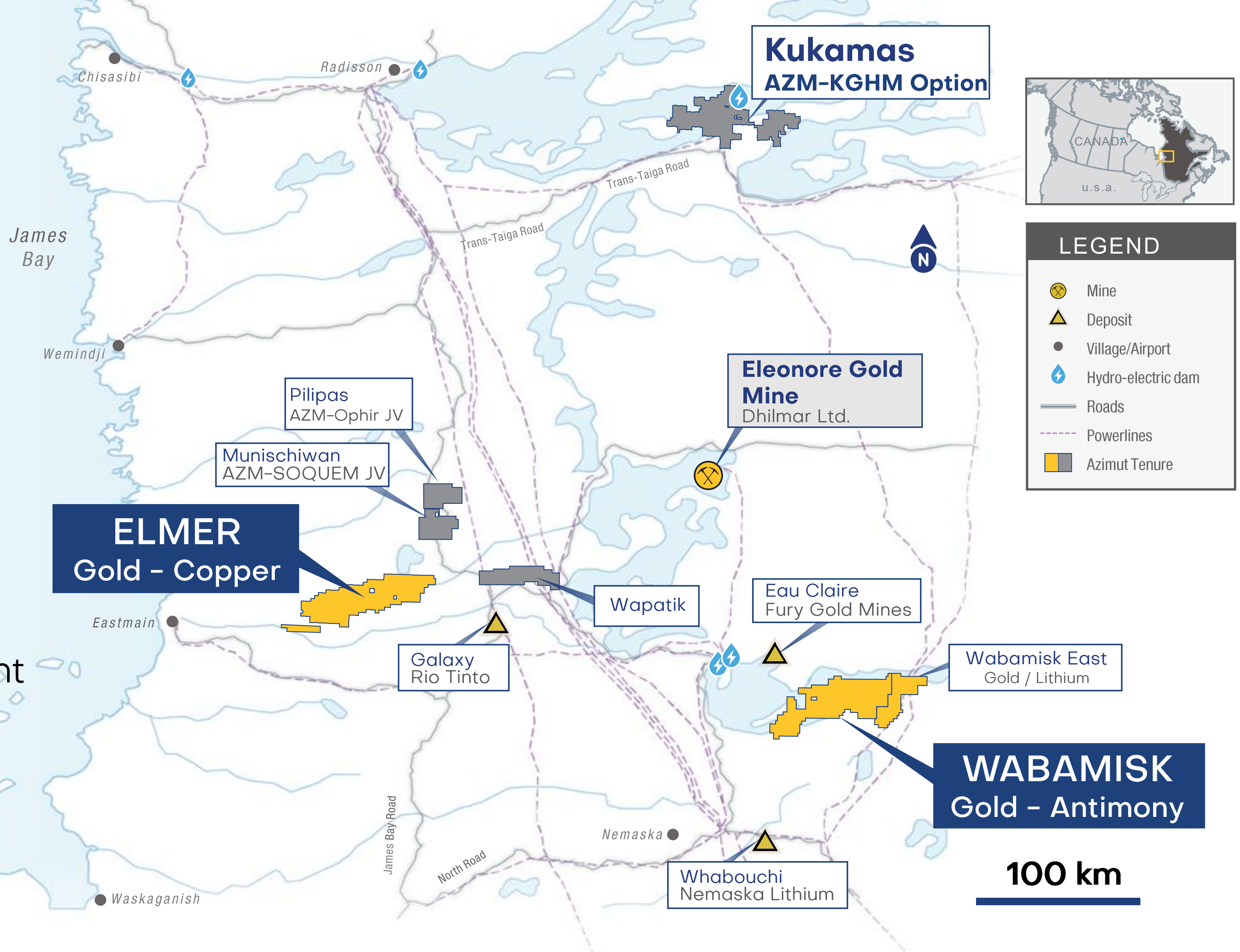
Wabamisk - Rosa Zone

James Bay Region, Quebec

A DEVELOPING EXPLORATION AND MINING REGION

- Geologically endowed
- Excellent infrastructure
- Provincial support for exploration and development
- Positive First Nations engagement



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WABAMISK

GOLD – ANTIMONY

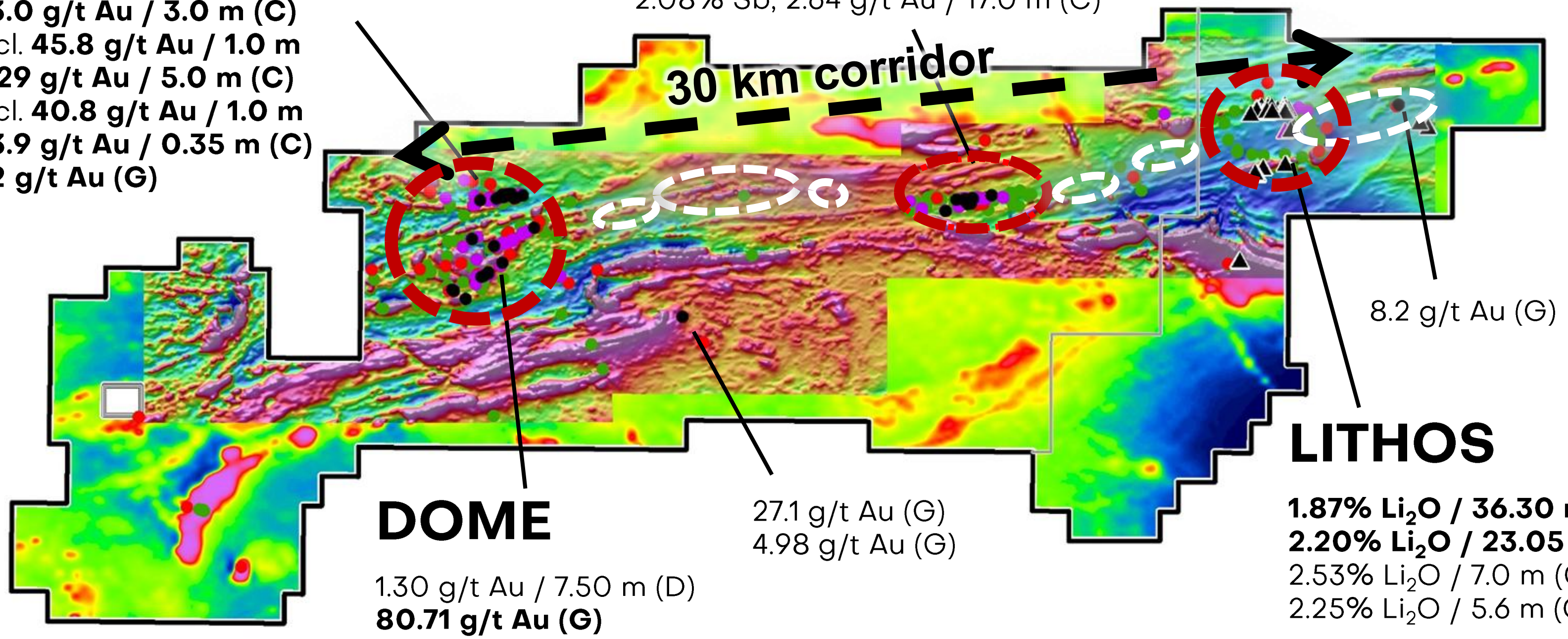
- **51-km strike position** in one of the most prospective belts in the James Bay region
- **3 discoveries** identified by prospecting since 2024:
  - **FORTIN:** Antimony-Gold
  - **ROSA-DOME:** Gold
  - **LITHOS:** Lithium
- WABAMISK CORRIDOR: **30-km-long (2 to 2.5-km wide)**
- **District-scale exploration potential**

ROSA ZONE

46.41 g/t Au / 3.5 m
incl. **155.0 g/t Au / 1.0 m (D)**
4.84 g/t Au / 6.0 m (D)
30.17 g/t Au / 4.0 m (C)
incl. **111.5 g/t Au / 1.0 m**
34.0 g/t Au / 3.0 m (C)
23.0 g/t Au / 3.0 m (C)
incl. **45.8 g/t Au / 1.0 m**
9.29 g/t Au / 5.0 m (C)
incl. **40.8 g/t Au / 1.0 m**
93.9 g/t Au / 0.35 m (C)
42 g/t Au (G)

FORTIN ZONE

4.66 g/t Au / 6.0 m (D)
1.10% Sb, 0.38 g/t Au / 51.5 m (D)
1.08% Sb, 0.53 g/t Au / 22.7 m (D)
1.01% Sb, 0.15 g/t Au / 17.85 m (D)
0.65% Sb, 0.13 g/t Au / 42.75 m (D)
3.24% Sb / 19.0 m incl. 4.02% Sb / 15.0 m (C)
2.08% Sb, 2.64 g/t Au / 17.0 m (C)



8.2 g/t Au (G)

DOME

1.30 g/t Au / 7.50 m (D)
80.71 g/t Au (G)
52.45 g/t Au (G)
20.98 g/t Au (G)
19.37 g/t Au (G)

27.1 g/t Au (G)
4.98 g/t Au (G)

LITHOS

1.87% Li_2O / 36.30 m (D)
2.20% Li_2O / 23.05 m (D)
2.53% Li_2O / 7.0 m (C)
2.25% Li_2O / 5.6 m (C)

5 km

Mineralization
Gold
- >5.0 g/t Au
- 1.0 - 5.0 g/t Au
- 0.5 - 1.0 g/t Au
- 0.1 - 0.5 g/t Au

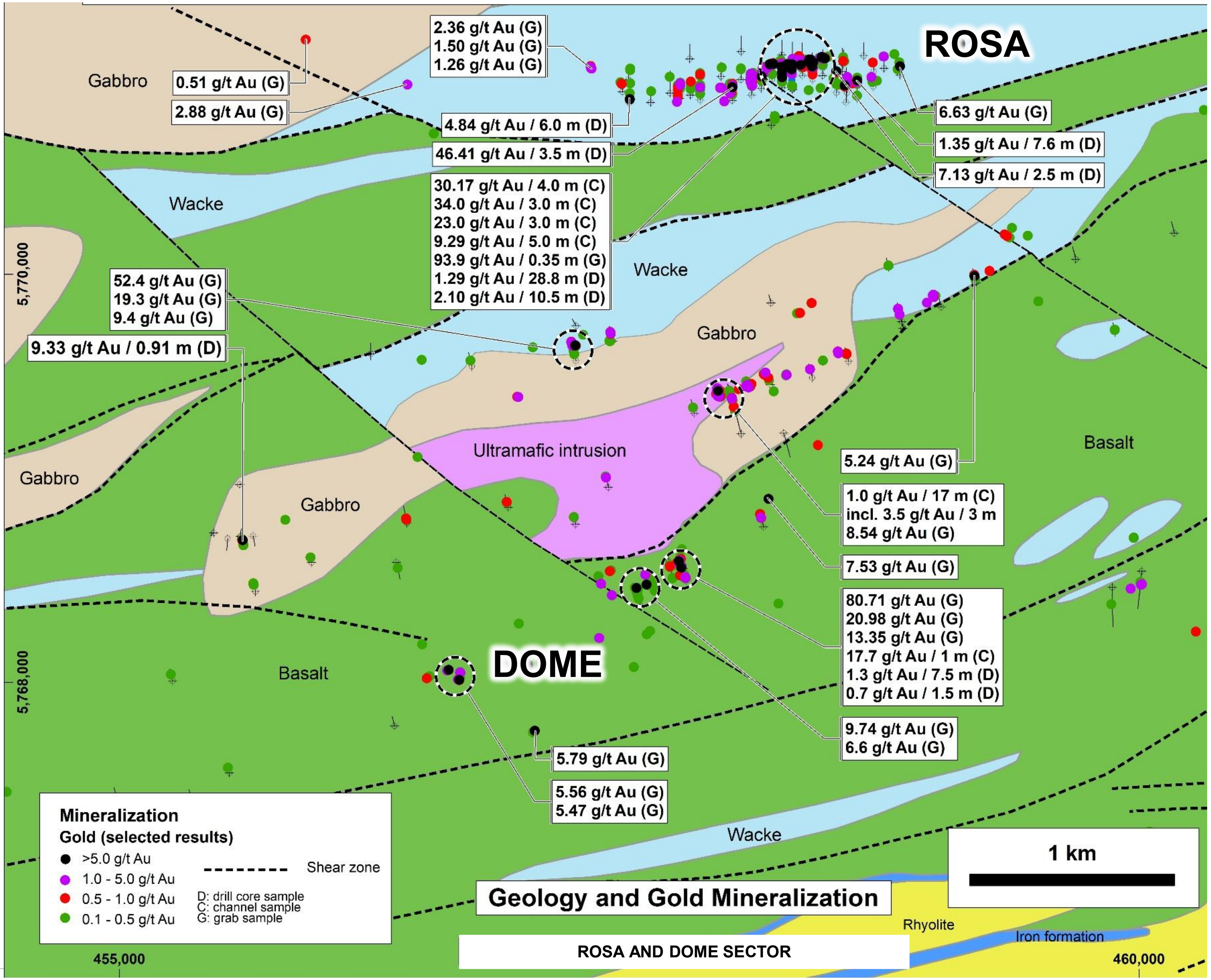
New Exploration Targets

D: Drilling / C: Channel / G: Grab

ROSA-DOME

A GOLD-BEARING VEIN FIELD

- **5 distinct mineralized zones** with a minimum **cumulative strike length of 5 km**
- Located within a **5 km by 3 km largely unexplored and open for expansion prospective area**
- Vein system characterized by a **quartz-tourmaline-iron carbonate-arsenopyrite ± pyrite assemblage**
- **Vein field features comparable** to those of the **Val-d'Or mining camp**



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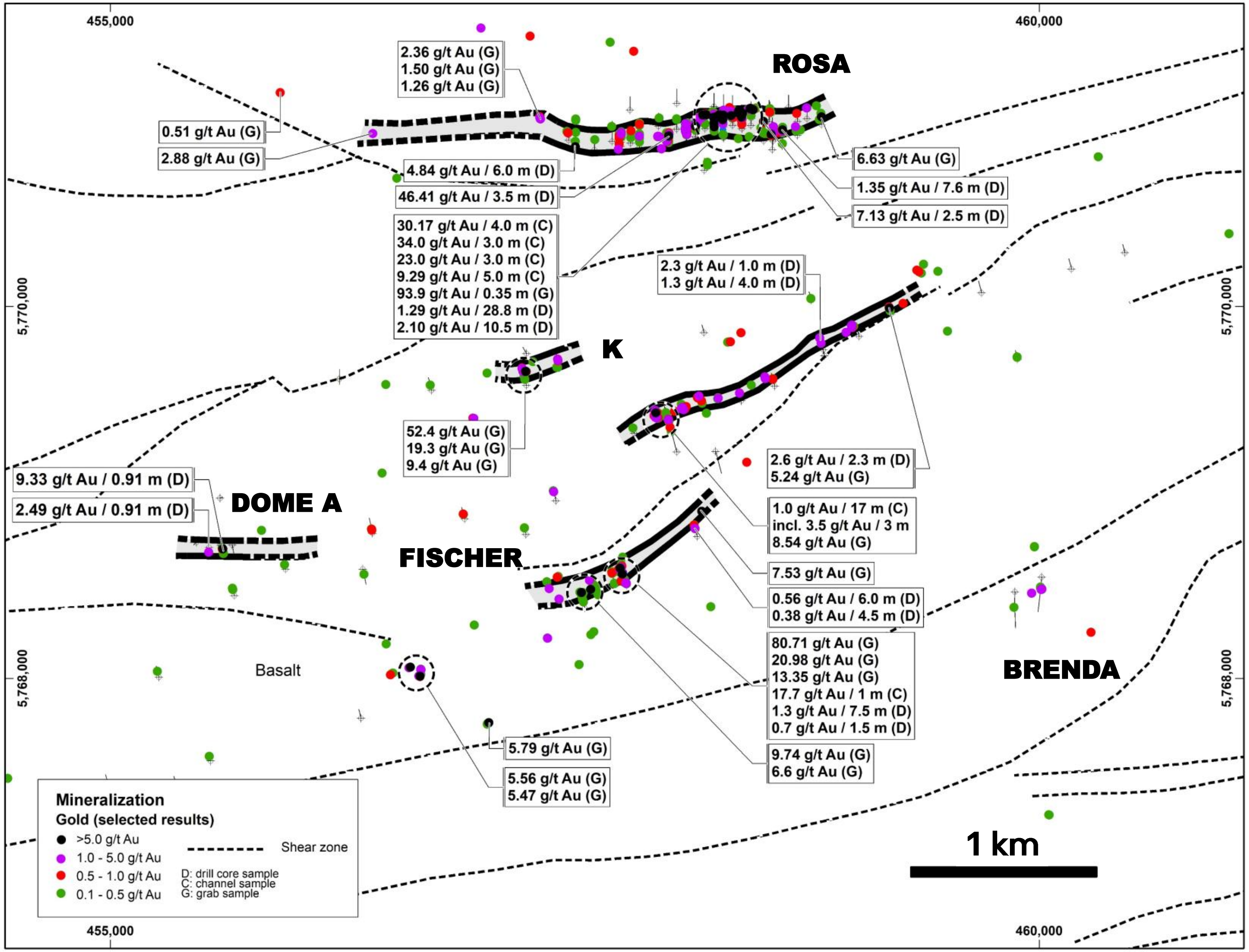
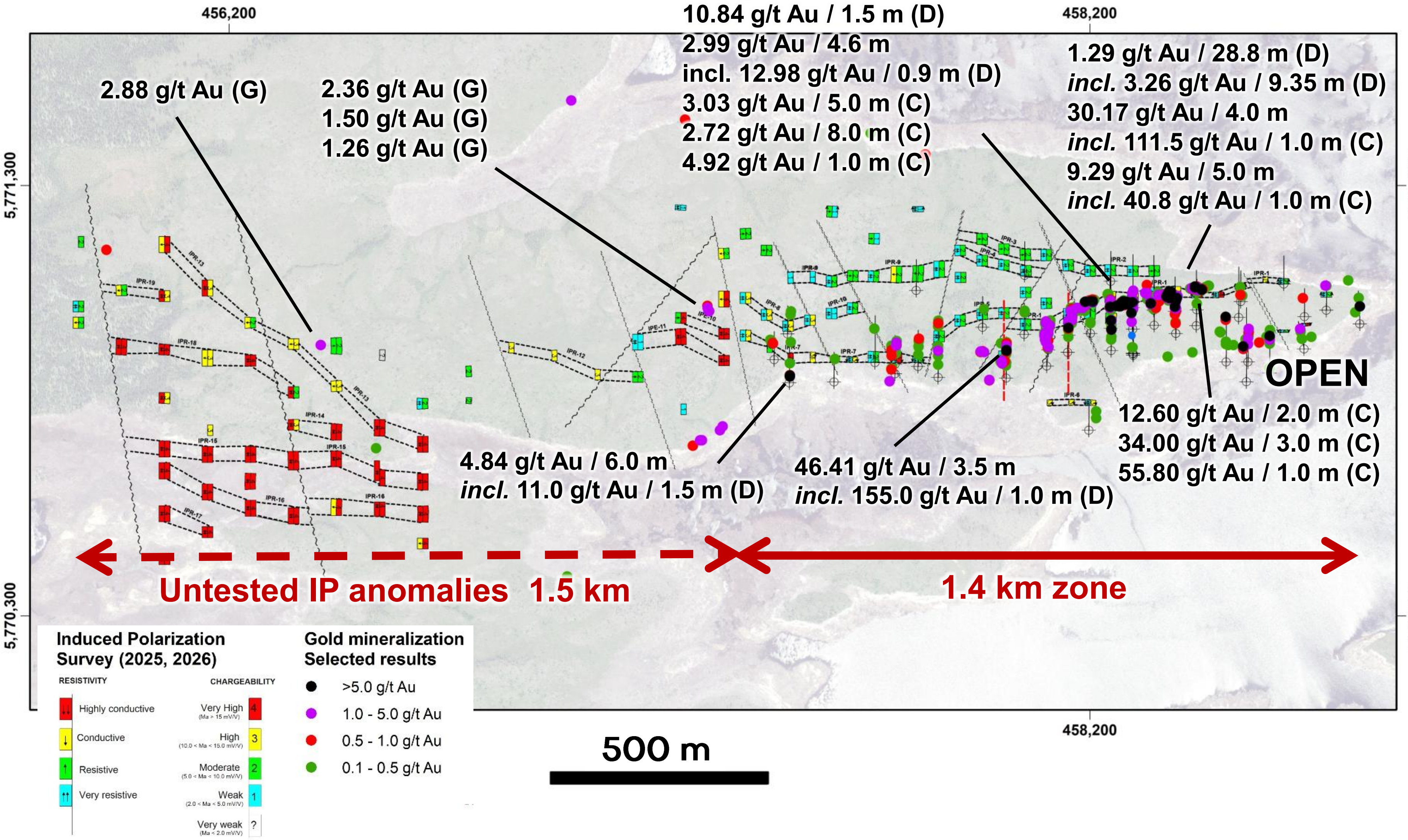


ROSA ZONE

A NEW DISCOVERY

- Discovered in July 2025
- 46 holes (6,651 m) drilled
- **Two subparallel gold-bearing zone outlined over a 1.4 km strike (open)**
- **Visible gold in 40% of holes**
- Strong correlation with surface results and IP anomaly
- **New IP anomalies identified to the west**
- **Significant stripping + drilling program planned**



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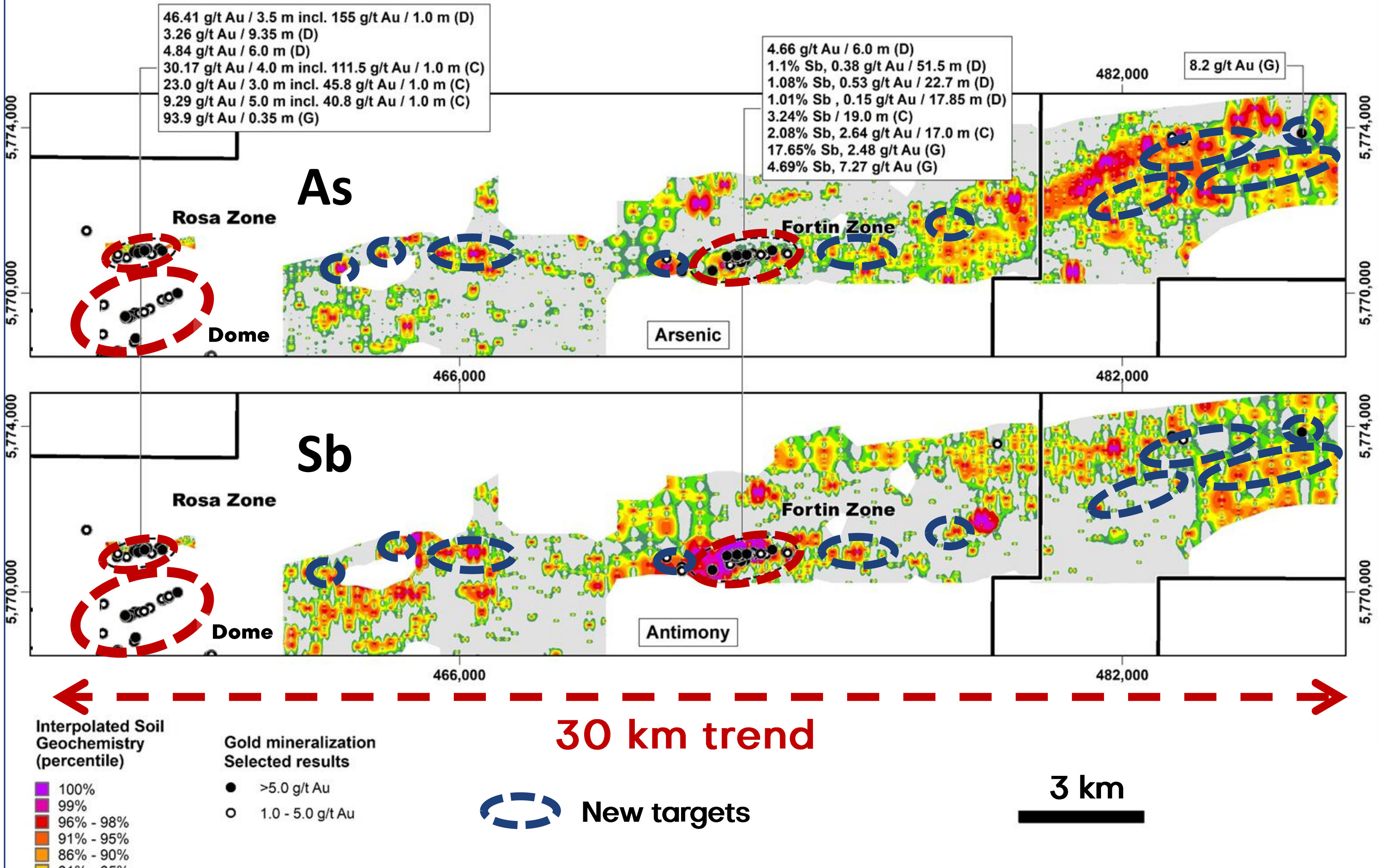
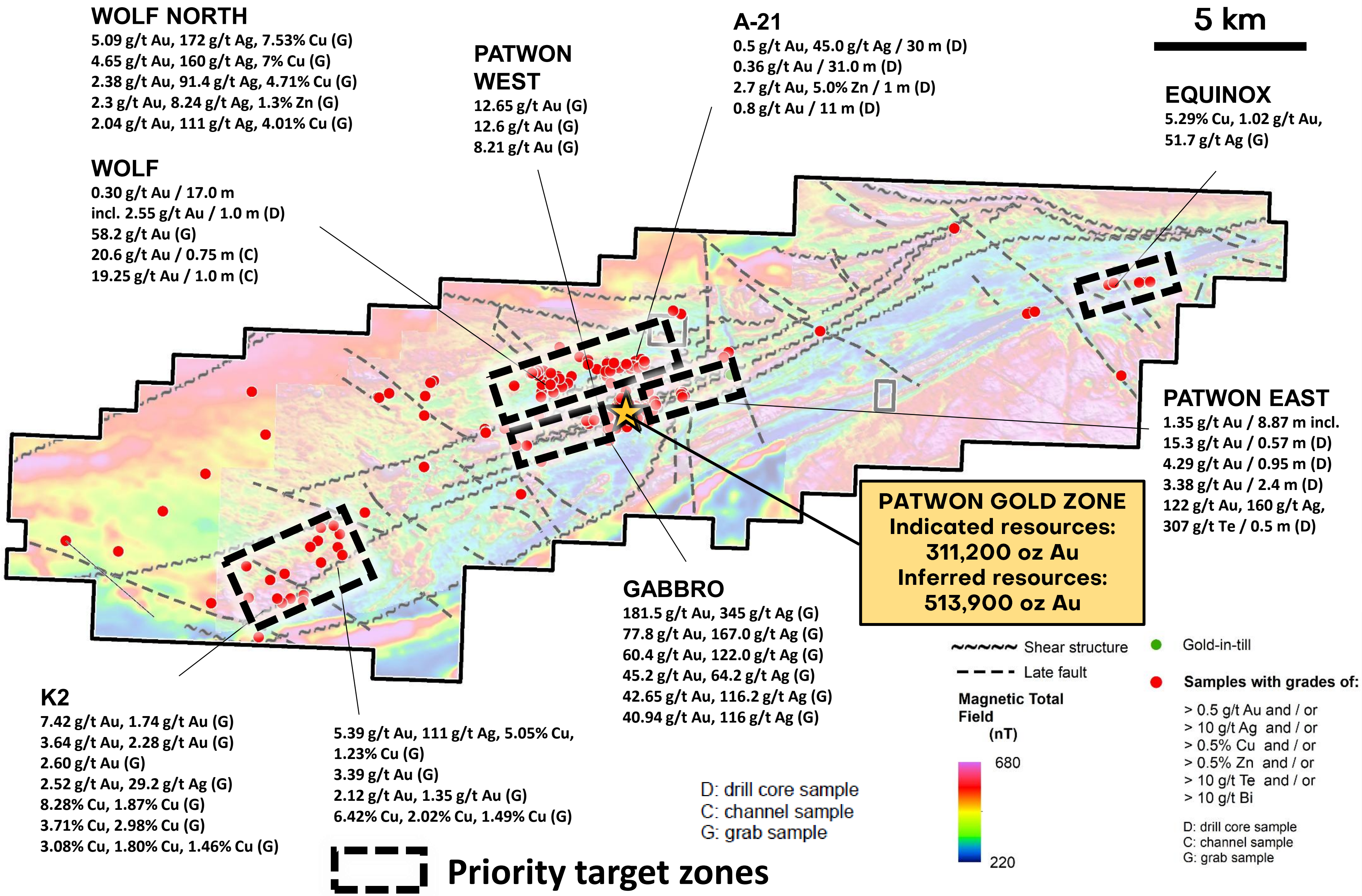
WABAMISK

DISTRICT SCALE POTENTIAL

- Major underexplored **30-kilometre-long corridor** that straddles two subprovinces
- **Strong link between soil geochemistry (As, Sb) and IP anomalies, along east-west subparallel shear zones**
- Comprehensive campaign underway incorporating: **soil & till surveys; prospecting & mechanical stripping; IP survey**
- **7,000 m drill program to follow**



Footprint of a District-Scale Exploration Play Geochemistry



ELMER

GOLD - COPPER

- Largely underexplored **43-km trend** in fertile Archean greenstone belt
- Discovery made in 2020 with maiden MRE completed in 2023
- **Opportunity to grow the resource**, including with nearby targets
- Additional large targets under field assessment

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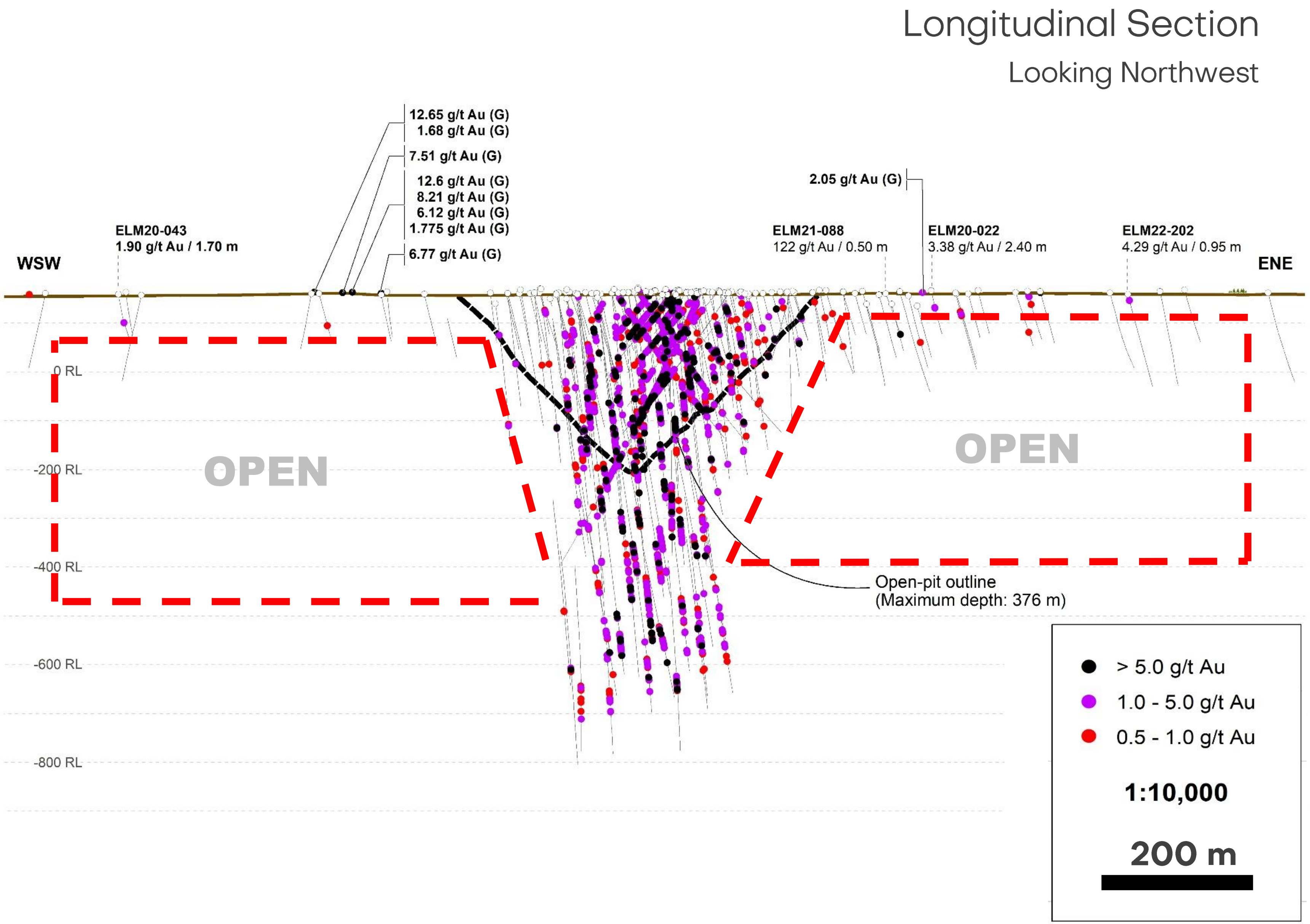
Expanding Patwon

2026 PROGRAM

- 5,400 m completed in 10 holes – **Results pending**
- Drilling was focused on **expanding** the known gold resource around Patwon
- Updated MRE to follow



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Nickel

KUKAMAS Ni-PGE

NNC Ni-Cu-PGE

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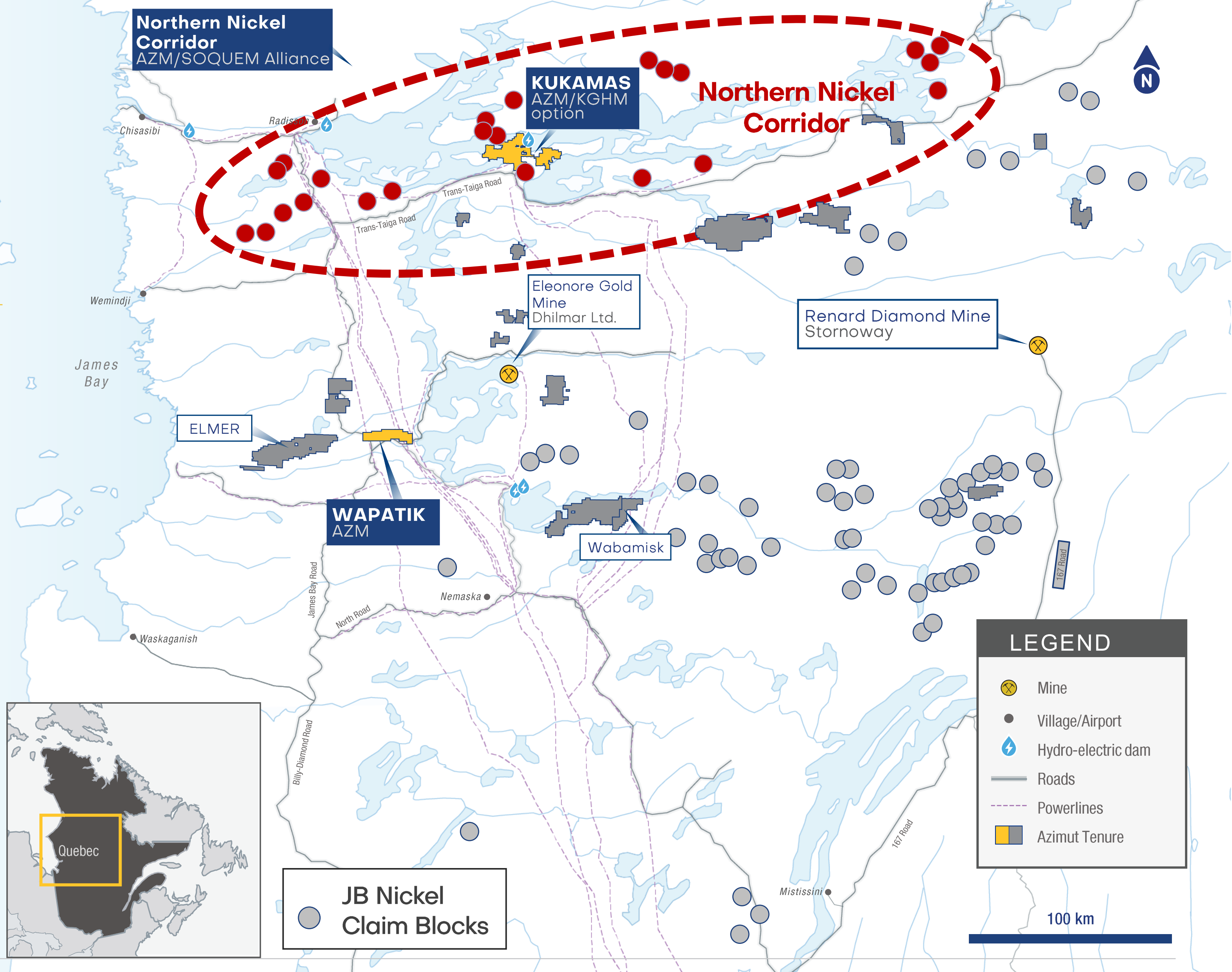
Kukamas & Northern Nickel Corridor Alliance

STRATEGIC NICKEL PORTFOLIO FUNDED BY PARTNERS

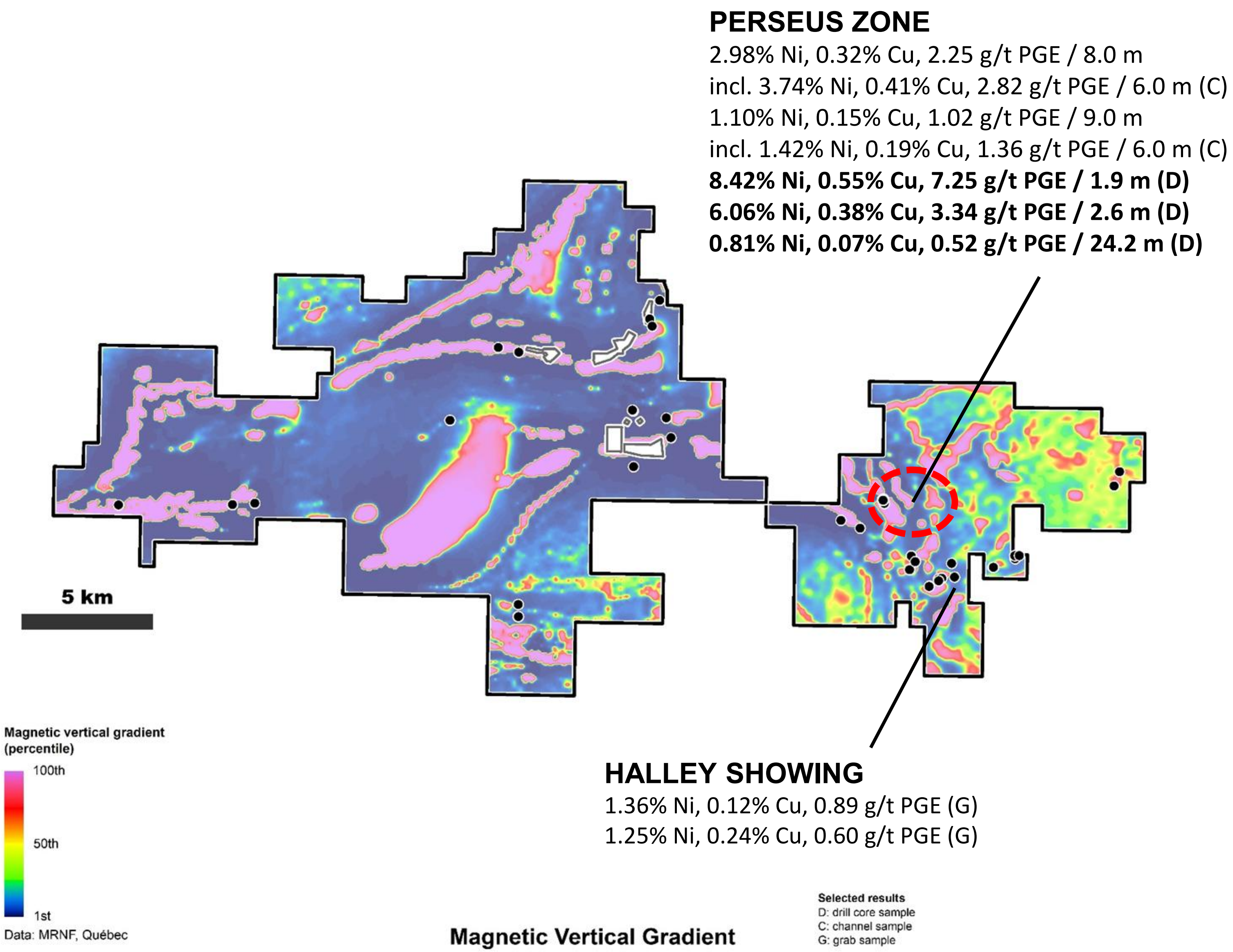
- **Kukamas: High-grade nickel-PGE discovery at Perseus**, associated with komatiitic volcanics.
- **Northern Nickel Corridor: New strategic alliance with SOQUEM on 27 claim blocks**
- Target: Km-scale mafic to ultramafic intrusions represent underexplored target type



KUKAMAS

NICKEL-PGE DISCOVERY

- Option Agreement with **KGHM**, operated by Azimut
- **Entered Phase II: KGHM to fund through to PEA to earn 70%**
- **2024 discovery** during maiden 2,000 m diamond drill program**; high-grade nickel-PGE discovery at Perseus**, associated with komatiitic volcanics
- **2026**: **IP survey** and **5,270 m** of diamond drilling (26 holes) completed, mostly dedicated to expanding Perseus (results pending)



Exploration Summary / News Flows

WABAMISK

Rosa – Dome: Gold

Fortin: Antimony-Gold

- **Recognition of a large vein field** through extensive geochemical & geophysical surveys (IP), prospecting and stripping
- **Minimum 7,000 m drill program**

KUKAMAS

Perseus – Nickel-PGE

- IP survey completed
- **5,270 m drill program results**

ELMER

Patwon - Gold

- **5,400 m drill program results**
- **Updated MRE to follow**

Wolf – K2 – Copper-Gold

- Detailed field assessment underway

NNC PROJECT

- Large-scale airborne geophysical survey, prospecting

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Thank you! Merci! ᓇᑯᕐᒦᒃ ᑭᓇᓈᐢᑯᒥᑎᐣ

Contact information

Jean-Marc Lulin
President and CEO

+1 (450) 646-3015
info@azimut-exploration.com

Jonathan Rosset
VP Corporate Development

+1 (604) 202-7531
jrosset@azimut-exploration.com

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