



For immediate release

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Azimut stakes seven Au and Ni-Cu-PGE exploration projects in Quebec following mineral potential modeling of two regions

Exploration Azimut Inc. (“Azimut”) announces the staking of seven projects totalling 375 mining claims that cover an area of 188 km²:

- 1) Four projects totalling 216 claims and covering 112.8 km² were acquired for their gold potential in the Archean La Grande Rivière greenstone belt (James Bay region). Gold showings are present on three of the projects.
- 2) Three projects totalling 159 claims and covering 75.5 km² were acquired for their polymetallic nickel-copper-palladium-platinum potential in the Proterozoic Labrador Trough volcano-sedimentary belt. Ni-Cu-PGE showings are present on two of the projects.

The properties were selected based on the results of mineral potential modeling that was performed over the entire surface area of both regions (142,400 km² in total). The modeling involved computerized reprocessing of large geochemical, geophysical and geological databases using advanced GIS-based data integration technologies (GIS: geographic information system).

The Ministry of Natural Resources, Wildlife and Parks have already approved one hundred of the staked claims, and Azimut is waiting for confirmation of the remaining claims. The Company will hold a 100% interest in all seven properties.

Azimut views these acquisitions as an important step in the Company's business progress.

Azimut is an exploration company that develops innovative regional-scale mineral potential assessment method. Azimut considers that this approach improves exploration efficiency by allowing for superior initial project selection. In addition to conducting exploration work on the new projects, the Company will actively continue their assessment of several geological regions in Quebec.

Azimut has recently completed a \$450,000 financing with the *Fonds de solidarité FTQ* and the *SIDEX* mining fund.

Contact and information

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