



For immediate release
February 2, 2005
Symbol: AZM.TSX Venture

Press Release

Azimut acquires a major exploration gold property in Quebec's James Bay region

Azimut Exploration Inc. ("Azimut") announces the acquisition by staking of a major exploration gold property in the James Bay region totalling 834 claims over an area of 442 km² (see annexed map). The Eastmain property consists of two claim blocks: the West Block with 166 claims, and the East Block with 668 claims of which 218 had been previously acquired by Azimut. Confirmation of the newly acquired claims by the Ministry of Natural Resources, Wildlife and Parks is pending.

Azimut considers the geochemical, geophysical and geological context of the Eastmain property to be extremely favourable for gold exploration. Among the key points:

East Block: very strong arsenic geochemical anomaly (lake bottom sediments) traceable for 41 km across the property and associated with a band of metasedimentary rocks in contact with volcanics and granites. Several gold showings are present on the East Block or are immediately adjacent to it.

West Block: very strong arsenic geochemical anomaly (lake bottom sediments) associated with volcanic rocks in contact with granites.

The East and West blocks of Azimut's Eastmain property are located approximately 20 km southeast of the Clearwater deposit (indicated and inferred resources of 750,000 ounces of gold according to 2003 estimate).

The acquisition of the Eastmain project is the result of Azimut's regional-scale gold potential modeling covering 85,000 km² in the James Bay region. This modeling also led to the acquisition of the Opinaca property (900 claims, 470 km²) in the vicinity of the major Eléonore gold discovery of Virginia Gold Mines.

Azimut is a mineral exploration company utilizing cutting-edge targeting methodologies with the objective of discovering major ore deposits. Azimut has a strategic agreement with Kennecott, a subsidiary of the Rio Tinto Group, which covers a 500,000-km² area outside the James Bay region. Azimut currently has 12.5 million issued shares.

Contact and information

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*The TSX Venture Exchange (TSX Venture) does not accept responsibility
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Eastmain Property / Propriété Eastmain

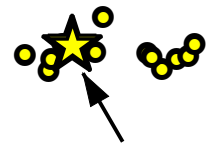
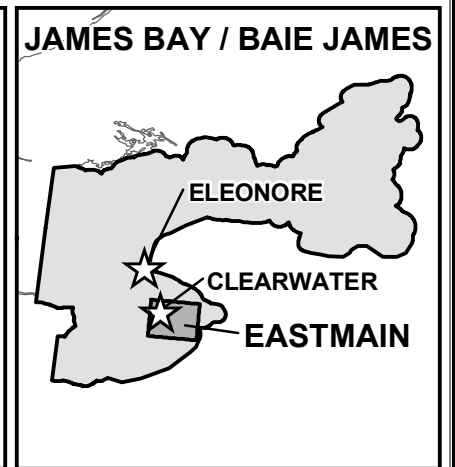
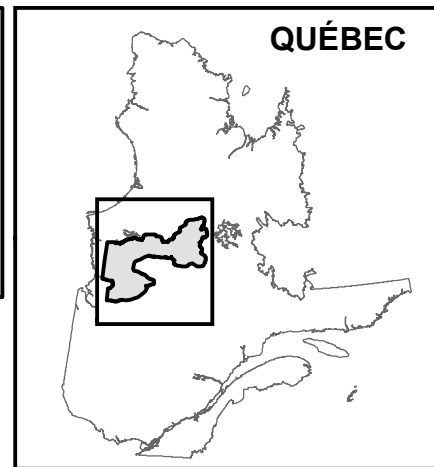
LEGEND / LÉGENDE

Arsenic Anomalies
 Lake-bottom sediments /
 Sédiments de fonds de lacs

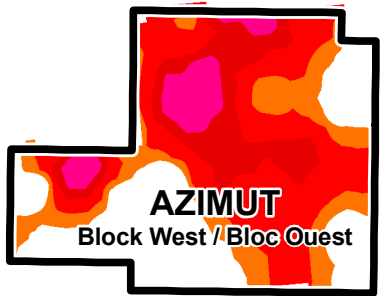
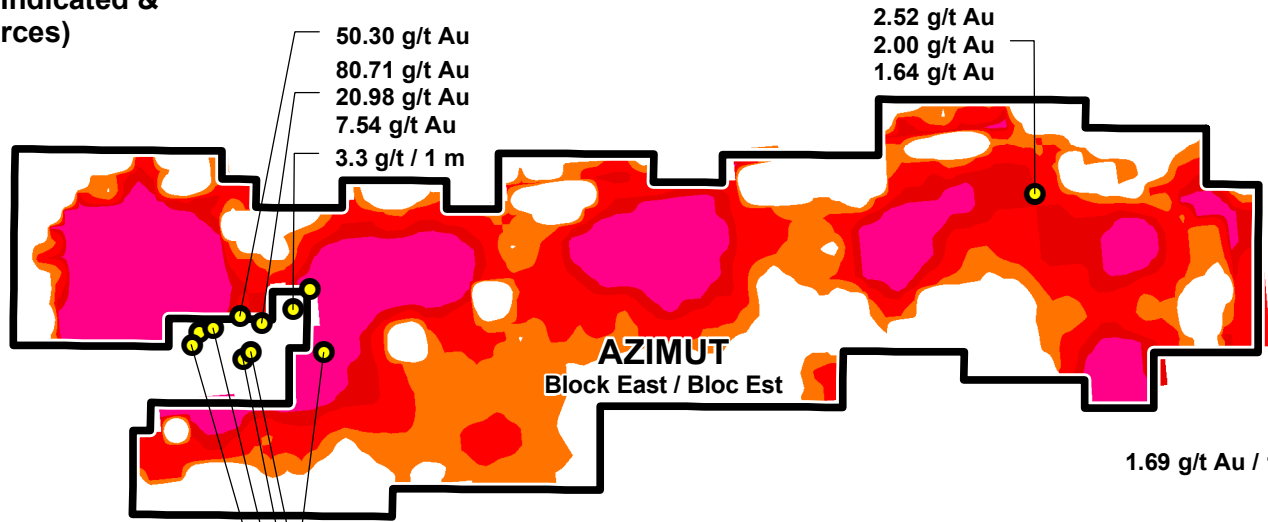
- ★ Gold Deposit / Gîte aurifère
- Gold Showing / Indice aurifère

Arsenic Anomalies Legend:

- 99.01% - 100%
- 98.01% - 99%
- 95.01% - 98%
- 90.01% - 95%
- Arsenic >= 90 percentile

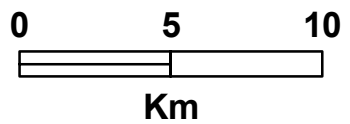


Clearwater: 3.1 Mt @ 7 g/t Au
 750,000 oz Au (2003 Indicated &
 Inferred resources)



2.07 g/t Au
 10.8 g/t Au
 7.80 g/t Au
 3.50 g/t Au
 3.22 g/t Au
 2.80 g/t Au
 1.32 g/t Au / 14 m

14.5 g/t Au
 8.1 g/t Au
 7.4 g/t Au
 6.4 g/t Au



AZIMUT
 Azimut Exploration Inc.
 AZM-TSX Venture

As >= 90th p. only shown on Azimut's property / As >= 90^e indiqué seulement sur la propriété d'Azimut