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Press Release

Azimut and Everton discover a 1.7 km-long gold bearing trend on the Opinaca Property (A-Block), James Bay, Quebec

Azimut Exploration Inc. (“Azimut”) and **Everton Resources Inc.** (“Everton”) jointly announce the discovery of a gold bearing trend on the A-Block of the Opinaca Property. The Opinaca Property is adjacent to the Eleonore Property of Virginia Gold Mines that hosts the Roberto major discovery.

Surface prospecting results received late this fall for 22 grab samples from outcrops delineate a gold bearing trend with values ranging from **0.1 g/t Au** to **29.0 g/t Au** along a 1.7 km strike length. Values higher than 0.5 g/t Au are as follows:

2.85 g/t Au (westernmost grab sample), 29.07 g/t Au, 10.92 g/t Au, 6.58 g/t Au, 6.73 g/t Au, 1.61 g/t Au, 0.76 g/t Au, 3.56 g/t Au, 0.62 g/t Au, 0.52 g/t Au, 0.78 g/t Au, 1.23 g/t Au (easternmost grab sample).

The host rock is a metasedimentary gneiss containing trace to 3% sulphides. The mineralized gneissic horizon has apparent lateral continuity and is open in all directions. Its westernmost limit is located 12 km NE of Virginia’s discovery. Follow-up work will be performed this winter to further define the trend’s geometry and the continuity of the gold grades. Azimut and Everton are very encouraged by these preliminary results.

Interpretation in progress of the summer campaign results may lead to define other targets on the Property. The Opinaca Property (A- and A-East blocks) comprises 396 claims (206.3 km²). Azimut holds a 100% interest in Opinaca and Everton has the option to earn up to 65%.

This press release was prepared by geologist Jean-Marc Lulin, President for Azimut and the company’s Qualified Person under NI 43-101. Field work on Opinaca was conducted under the direction of geologist Réjean Girard of IOS Services Géoscientifiques Inc. in Saguenay, Quebec.

Azimut is a mineral exploration company developing cutting-edge targeting methodologies to reduce exploration risk and discover major deposits.

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