



For immediate release
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Press Release

Azimut: Drill Program underway at Eleonore South JV

Longueuil, Quebec – **Azimut Exploration Inc.** announces that a 3,500-metre drill program is underway at its Eleonore South property. Les Mines Opinaca Ltée (a wholly-owned subsidiary of Goldcorp Inc.; “**Goldcorp**”) and Eastmain Resources Inc. (“**Eastmain**”) are funding this \$1.6-million exploration program, which is designed to drill-test a sedimentary-hosted discovery at the JT gold zone as well as other priority targets on the property. Azimut has reviewed and approved the current drill program. While it has decided not to contribute at this time, the Company may decide to participate in future work, depending on the results.

The results of the first 3,129-m drilling program conducted at Eleonore South in 2008 were reported in a press release dated January 21, 2009. These results notably included:

- 10.8 g/t Au over 0.5 m and 1.54 g/t Au over 5.7 m in hole ES08-08;
- 7.06 g/t Au over 0.5 m in hole ES08-12; and
- 10.4 g/t Au over 0.5 m in hole ES08-13.

The Eleonore South property is adjacent to the Eleonore property, which hosts the Roberto gold deposit owned by Goldcorp and for which gold resources and grade have risen dramatically. The gold resources at Roberto are currently estimated as 2.3 million measured and indicated ounces at a grade of 10.05 g/t Au, and 3.0 million inferred ounces at a grade of 12.75 g/t Au. The JT Target on the Eleonore South property shows several of the key characteristics observed at Roberto.

Ownership of the Eleonore South property is currently Azimut 33.33%, Goldcorp 33.33%, and Eastmain 33.34%. Upon completion of the 2009 exploration program, Azimut’s interest will be about 29.4%. If a partner’s interest is diluted to less than 10%, this interest is then converted to a 2% net smelter return royalty.

This press release was prepared by geologist Jean-Marc Lulin acting as Azimut’s Qualified Person under NI 43-101. Azimut is a mineral exploration company using cutting-edge targeting methodologies with the objective of discovering major ore deposits.

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