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Press Release

Gold-Silver-Copper prospects staked by Azimut expand the REX Property in Nunavik, Quebec

Longueuil, Quebec – **Azimut Exploration Inc.** (“Azimut”) announces the staking of 817 additional claims in the immediate vicinity and along the extensions of the REX property (see press release of November 23, 2009). Several of the new map-staked areas include previously recognized high-grade gold-silver-copper and copper-cobalt prospects. These prospects further confirm the mineral endowment and strong exploration potential of the REX property, a large rare earth element (REE) and copper target. Azimut has now acquired a controlling land position in this highly prospective but largely under-explored region of Nunavik.

The new claims cover mineralized prospects identified by previous explorers and the provincial government in three distinct areas as follows:

1. About 15 km west of Azimut’s original claim blocks, in a multi-kilometre NW-SE mineralized trend:
 - Kak: **18.2 g/t Au**, 3.2 g/t Au, 16.8 g/t Ag
 - Kakiattualuk-1: 1.0 g/t Au, **73.4 g/t Ag**, **51.2 g/t Ag**, **2.4 % Cu**
 - Kakiattualuk-2: **37.1 g/t Ag**, **3.3 % Cu**, 0.19 % Mo
 - Kakiattualuk-3: 1.2 g/t Au
 - Kakiattualuk-4: 5.2 g/t Au, 0.36 % Zn
 - Secteur 2: 6.6 g/t Au, 18.1 g/t Ag
2. About 20 km south of the original claim blocks, within a 6 x 11 km area:
 - Lac Qalluviartuuq-Nord: 18.0 g/t Ag, **2.4 % Cu**
 - Pointe-Aux-Gossans-1: **47.2 g/t Au**, 4.7 g/t Au, 2.2 g/t Au, **50.0 g/t Ag**
 - Pointe-Aux-Gossans-2: **27.4 g/t Au**, 3.0 g/t Au, **31.5 g/t Ag**, **5.1 % Cu**
 - Anorthosite 1: **33.0 g/t Au**, 26.0 g/t Ag, **6.4 % Cu**, 0.18% Zn
 - Anorthosite 2: 1.4 g/t Au, 0.53 % Cu
 - Iles-Aux-Mulots 1: 26.0 g/t Ag, **2.34 % Cu**, **14.2 % Zn**
 - Iles-Aux-Mulots 2: 2.5 g/t Au, 25.0 g/t Ag, 1.8 % Cu
 - Qalluviartuuq-SW: 1.2 g/t Au, 14.0 g/t Ag, 1.1 % Cu
3. At the northern limit of the main claim block, along a 1.6-km strike:
 - Cipmyluk: **3.4% Cu** and 731 ppm Co; 1.3 % Cu and 671 ppm Co;
2.7 % Cu; 2.2 % Cu.

The results reported above are from grab sampling on outcrops. Previous exploration work performed in the region will be compiled and reviewed to optimize Azimut's upcoming 2010 program.

Azimut identified the REX property using systematic mineral potential modelling for REE over 1,247,872 km² of land in Quebec and Labrador. The REX property is largely unexplored and represents one of the strongest and most extensive geochemical footprints for REE. The property is 120 km long and now comprises fifteen (15) separate claim blocks totalling 2,495 claims over a surface area of 1,068 km². Confirmation of claim registration from the Ministry of Natural Resources and Wildlife of Quebec is pending. The property is located about 130 km east from the Hudson Bay shoreline and the community of Povungnituk.

Azimut is a mineral exploration company using cutting-edge targeting methodologies with the objective of discovering major ore deposits. The Company is a leader in conducting province-scale mineral potential assessments and generating high-quality projects. Exploration work performed by Azimut and its partners in Quebec led to the discovery of more than 200 new gold and uranium prospects during the last five years. Several properties are currently at the drilling stage.

This press release was prepared by geologist Jean-Marc Lulin acting as Azimut's Qualified Person under NI 43-101.

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