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## Press Release

# Azimut acquires the Kaanaayaa Gold-Copper Property, James Bay region, Quebec

Longueuil, Quebec – **Azimut Exploration Inc.** (“**Azimut**” or the “**Company**”) (TSXV: **AZM**) is pleased to announce it recently acquired the **Kaanaayaa Property** (the “**Project**”) to cover an excellent gold-copper exploration target in the James Bay region of Quebec ([see Figure 1](#)). This wholly owned Project is about 10 km southeast of the **Pikwa Property** (Azimut-SOQUEM). Azimut will undertake a detailed lake-bottom sediment geochemical survey over the Project, followed by a prospecting phase.

The Project comprises 390 claims (200.5 km<sup>2</sup>) acquired by map designation. It has the following notable features ([see Figures 2 to 5](#)):

- **Strong regional-scale geochemical footprint** in lake-bottom sediments, combining bismuth, silver, copper, molybdenum and tungsten; this footprint is comparable to the signature over gold and polymetallic prospects on the Pikwa Property (see press release of March 20, 2019).
- **Favourable geology** characterized by metasedimentary and mafic to intermediate volcanic formations crosscut by several small granitic intrusions; the fertile nature of these intrusions for mineralization may be revealed by the polymetallic footprint present on the Project.
- **Favourable structural context** with a kilometre-scale Z-fold that may have acted as a trap for mineralization.

Past exploration on the Project is very limited. An adjacent property, jointly held by Osisko Baie James and Goldcorp Inc., hosts several significant gold prospects about 5 km southwest of the Project, notably the Marco Prospect (1.07 g/t Au over 27.0 m and 10.1 g/t Au over 5.2 m) and the Contact West Zone (11.82 g/t Au over 4.7 m).

This press release was prepared by Dr. Jean-Marc Lulin, P.Geo., acting as Azimut’s qualified person under National Instrument 43-101.

**Azimut** is a mineral exploration company whose core business is centred on target generation and partnership development. The Company uses a proprietary pioneering approach to big data analytics (the **AZtechMine™** expert system) enhanced by extensive exploration know-how. Azimut holds a strategic position for gold and base metals in Quebec totalling 26 properties. Azimut maintains rigorous financial discipline and has 53 million shares outstanding.

### Contact and Information

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