



For immediate release  
March 2, 2006  
Symbol: AZM.TSX Venture

## Press Release

# Azimut and Kennecott Acquire Uranium Properties in Quebec

**Azimut Exploration Inc.** (“Azimut”) reports that it has recently acquired 2,280 claims for uranium in Quebec within the framework of its amended Strategic Agreement with **Kennecott Exploration Company** (“Kennecott”), the amendment of which was announced on February 21, 2006.

Located in the North Shore region, these claims form 20 new claim blocks and one enlargement of a previously staked property. The claims are held 100% by Azimut, and their total surface area amounts to 1,230 km<sup>2</sup>. Kennecott assumed the acquisition costs.

This staking phase follows a regional-scale modeling of uranium potential performed by Azimut. In 2006, Kennecott will invest a minimum \$200,000 towards the field assessment of 971 of these claims (523 km<sup>2</sup>), representing four distinct properties.

The \$200,000 program is in addition to a minimum \$500,000 copper-uranium exploration program that Kennecott will conduct next summer (press release of December 8, 2005).

Under its Strategic Agreement with Kennecott, Azimut owns now a total of 4,929 claims (2,667 km<sup>2</sup>) in 35 blocks, either for copper-uranium or uranium-only potential. Kennecott can earn 60% interest per property by funding exploration programs over a four-year period, and earn an additional 20% with the delivery of a feasibility study (details in press releases of July 13, 2004 and February 21, 2006).

Kennecott is a subsidiary of the Rio Tinto Group, a world leader in the discovery, mining and processing of a wide range of mineral resources. Rio Tinto ranks second among the world's uranium producers.

Azimut is a mineral exploration company that reduces exploration risk by using cutting edge targeting methods to discover major deposits. Azimut has 14.9 million issued shares and a current market capitalization of about \$25 million.

### Contact and information

**Jean-Marc Lulin, President and CEO**  
Tel.: (450) 646-3015 – Fax: (450) 646-3045  
[jmlulin@azimut-exploration.com](mailto:jmlulin@azimut-exploration.com)  
[www.azimut-exploration.com](http://www.azimut-exploration.com)