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Press Release

Azimut: Exploration Update

Azimut Exploration Inc. (“Azimut”) provides an update of the 10 exploration programs that will be performed this year. These programs, funded 100% by Azimut’s partners, will reach at least \$4.5 million in work commitments and will take place on 16 different projects in Quebec.

Partner	Project	Target	Planned budget	Program
Cambior	Comptoir	gold	\$200,000	geochemistry prospecting
Cambior	Eastmain W	gold	\$300,000	trenching possibly drilling
Eastmain/ Goldcorp	Eléonore South	gold	\$1,000,000	geochemistry prospecting drilling
Eastmain	Opinaca D	gold	\$300,000	geochemistry prospecting possibly drilling
Everton	Opinaca A	gold	\$500,000	geochemistry prospecting, trenching drilling
Everton	Opinaca B	gold	\$400,000	geochemistry prospecting possibly drilling
Goldcorp	Wabamisk	gold	\$600,000	geochemistry prospecting, trenching possibly drilling
Kennecott	4 projects	copper/ uranium	\$500,000	geochemistry prospecting possibly drilling
Kennecott	4 projects	uranium	\$200,000	geochemistry prospecting
Northwestern Mineral Venture	North Rae	uranium	\$400,000	geochemistry airborne geophysics prospecting

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In total, \$3.3 million will be invested in gold exploration in the James Bay region, including \$2.2 million in the immediate vicinity of the major Eléonore gold deposit that was recently acquired by Goldcorp Inc. A minimum of \$1.2 million will be invested in copper-uranium and uranium exploration, mostly in the North Shore region and in Northern Quebec. Most of the campaigns are underway or will start shortly. Partners are operators for nine of the 10 programs.

Azimut continues to actively carry out regional-scale mineral potential modeling to acquire high quality properties and develop partnerships at an early stage with leading major and junior companies.

Azimut is a mineral exploration company developing cutting-edge targeting methodologies to reduce exploration risk and discover major deposits. Azimut has 16.1 million issued shares (17.3 million shares fully diluted), a market capitalization of about \$30 million and no debt.

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