



AZIMUT

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Press Release

Azimut's partner Northwestern identify strong and extensive uranium anomalies in lake sediments at North Rae, Ungava Bay

Azimut Exploration Inc. ("Azimut") and its partner **Northwestern Mineral Ventures Inc.** ("**Northwestern**") announce the results of a lake bottom sediment survey performed this summer on the North Rae property east of Ungava Bay in northern Quebec. A total of 346 lake bottom sediment samples were collected over a surface area of 398 km² on the property.

Results indicate the presence of five strong and distinct uranium anomalies:

- The largest anomaly represents an almost continuous zone averaging 15 km long by 2 to 6 km wide. Within this zone, uranium values are more than 100 ppm U, with peak values of 970 ppm U, 536 ppm U and 496 ppm U.
- The second largest anomaly, measuring 10 km long and 2 to 6 km wide, remains open. Within this zone, uranium values are more than 100 ppm U with a peak value of 1,320 ppm U.
- The other three anomalies are sharply defined but smaller in extent. Within these zones, uranium values are more than 100 ppm U with peak values of 704 ppm U, 199 ppm U and 170 ppm U.

These anomalies overlie paragneiss, orthogneiss, granite and pegmatite, as well as two regional scale faults. Previously reported highly radioactive outcrop zones (press release of August 9, 2006) occur within the areas defined by lake bottom sediment anomalies as described above. Results of the lake bottom survey indicate a strong potential for discovering other significant radioactive zones.

The size of the North Rae property was recently increased by 737 claims for a new total of 1,438 claims covering 648 km². Confirmation of the new claims by Quebec's Ministry of Natural Resources and Wildlife is awaited. Azimut owns 100% of the North Rae property and Northwestern can acquire a 50% interest by investing \$2.9 million in exploration work. Northwestern may acquire an additional 15% interest upon delivery of a bankable feasibility study. Northwestern is the operator.

This press release was prepared by geologist Jean-Marc Lulin, the company's Qualified Person as defined by NI 43-101. Fieldwork was conducted under the supervision of Réjean Girard, a geologist from IOS Services Géoscientifiques Inc. based in Saguenay, Quebec. Lake sediment samples have been analyzed by ICP-MS at Activation Laboratories in Lancaster, Ontario. Activation Laboratories is an ISO-IEC 17025 accredited laboratory.

Azimut is a mineral exploration company using cutting-edge targeting methodologies with the objective of discovering major ore deposits.

Contact and information

Jean-Marc Lulin, President and Chief Executive Officer

Normand Champigny, Executive Vice President

Tel.: (450) 646-3015 – Fax: (450) 646-3045

info@azimut-exploration.com

www.azimut-exploration.com