



For immediate release  
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## Press Release - updated

### Azimut's partner Eastmain makes progress at Eleonore South

**Azimut Exploration Inc.** ("Azimut") announces that its partner **Eastmain Resources Inc.** ("Eastmain") has obtained encouraging exploration results on the Eleonore South property in the James Bay region, Quebec. This property is subject to a three-way agreement between Azimut, Eastmain and Les Mines Opinaca Ltée, a wholly owned subsidiary of **Goldcorp Inc.** ("Goldcorp").

The most significant result is a mineralized rock channel section grading **1.49 g/t Au over 16 m** in the northeastern part of the property. Grab samples taken along the channel assayed up to **12.95 g/t Au**. This new occurrence, known as the "**JT Target**", is hosted by altered sulphide-bearing sediments that are comparable to the mineralized sediments of Goldcorp's Roberto deposit 12 km to the northwest. The JT Target contains up to 3% disseminated arsenopyrite and is steeply dipping. Other grab samples collected 475 m south of the JT Target returned up to **5.72 g/t Au**. The JT Target appears open to the north and south, and will be sampled again next field season.

The above results are the product of an extensive 2006 summer fieldwork program that included:

- 200 km<sup>2</sup> of prospecting and geological mapping;
- 300 km of line cutting;
- 800 line-km of airborne VTEM and magnetic surveys;
- 8,631 geochemical samples collected at a sample spacing of 50 m by 200 m;
- 1,055 rock samples from across the property; and
- 2,784 m of mechanical trenching.

Trenches were exposed but could not be cleaned, mapped or sampled due to weather conditions. To date, only two of the 18 excavated trenches have been channel sampled. Sampling of the remainder will be a priority during the 2007 summer program.

Detailed geochemical soil surveys identified new anomalies, and confirmed and enhanced several anomalies that were identified in 2005. Most anomalies show a correlation between gold, arsenic and antimony, which are key pathfinder elements for gold mineralization. The most significant gold-in-soil anomalies are as follows:

- a more than 10-km-long gold-arsenic-antimony anomaly (“main grid anomaly”) trending east to northeast with values up to 0.92 g/t Au; this anomaly extends across the main block of the property;
- a 3-km-long gold anomaly north of the main grid near the margin of a magnetic high; this area also reveals a VTEM conductor coincident with high gold values in soil samples;
- a 2-km-long gold anomaly south of the main grid with gold values up to 1.20 g/t Au;
- a 6-km-long gold-arsenic-antimony anomaly trending north-northwest located on the west grid with values up to 0.57 g/t Au; this anomaly coincides with a magnetic break and two VTEM conductors.

In spring of 2007, these targets will be extensively explored with a budget of \$1 million, funded wholly by Eastmain. The exploration program will include ground geophysics, stripping, prospecting and drilling.

This press release was prepared by geologist Jean-Marc Lulin, the company’s Qualified Person as defined by NI 43-101. Field work was performed by Eastmain Resources Inc. and J.A. MacLeod Exploration under the supervision of Qualified Person Dr. Vincent Jourdain, P. Eng. Samples were assayed by ALS Chemex Laboratories of Sudbury, Ontario.

Azimut is a mineral exploration company using cutting-edge targeting methodologies with the objective of discovering major ore deposits.

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