



For immediate release

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Press Release

Azimut to Present at the Quebec Mines + Énergie Conference on the Rex and James Bay Nickel Projects

Longueuil, Quebec – **Azimut Exploration Inc.** (“Azimut” or the “Company”) (TSXV: **AZM**) (OTCQX: **AZMTF**) announces that the Company will be participating in the Quebec Mines + Énergie Conference (<https://mern.gouv.qc.ca/en/quebec-mines/>) with technical presentations on its **Rex** and **Rex South** projects, as well as its **James Bay Nickel** project.

The **Rex** (2,041 claims, 872 km²) and **Rex South** (2,185 claims, 95 km²) projects, located in Nunavik in Northern Quebec, are two major polymetallic properties, which are 100% owned by the Company. They have been explored by Azimut since 2010 and, since 2019, under a Strategic Alliance with SOQUEM. The abstract of the conference is accessible with the following link: [Abstract Rex](#). The full presentation can also be downloaded using the following link: [Presentation Rex](#). An update on the drilling results carried out on these two projects, and the work envisioned for 2023, will be disclosed shortly in greater detail.

The **James Bay Nickel** project (2,636 claims, 1,376 km²), first disclosed in November 2021, is a major and recent initiative by Azimut, for the search for nickel and associated metals (copper, cobalt, platinum group elements) in a very favorable global environment for these commodities. This project, which is 100% owned by the Company, was generated through a systematic analysis of geoscience data across the James Bay region. Nearly 200 distinct targets, divided into 95 claim blocks, were acquired by map designation. A significant exploration phase on these targets is being prepared for 2023. The abstract of the conference, as well as the full presentation, are accessible with the following links: [Abstract JBN](#), [Presentation JBN](#).

About Azimut

Azimut is a leading mineral exploration company with a solid reputation for target generation and partnership development. The Company holds the largest mineral exploration portfolio in Quebec. Azimut is actively advancing its wholly-owned flagship **Elmer Gold Project** to the initial resource stage in the James Bay region. Azimut has also acquired a major nickel position in the region with its **James Bay Nickel Project**.

Azimut uses a pioneering approach to big data analytics (the proprietary **AZtechMine™** expert system), enhanced by extensive exploration know-how. Azimut’s competitive edge is based on systematic regional-scale data analysis and concurrently active projects. Azimut maintains rigorous financial discipline and a strong balance sheet, with 79.3 million shares issued and outstanding.

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