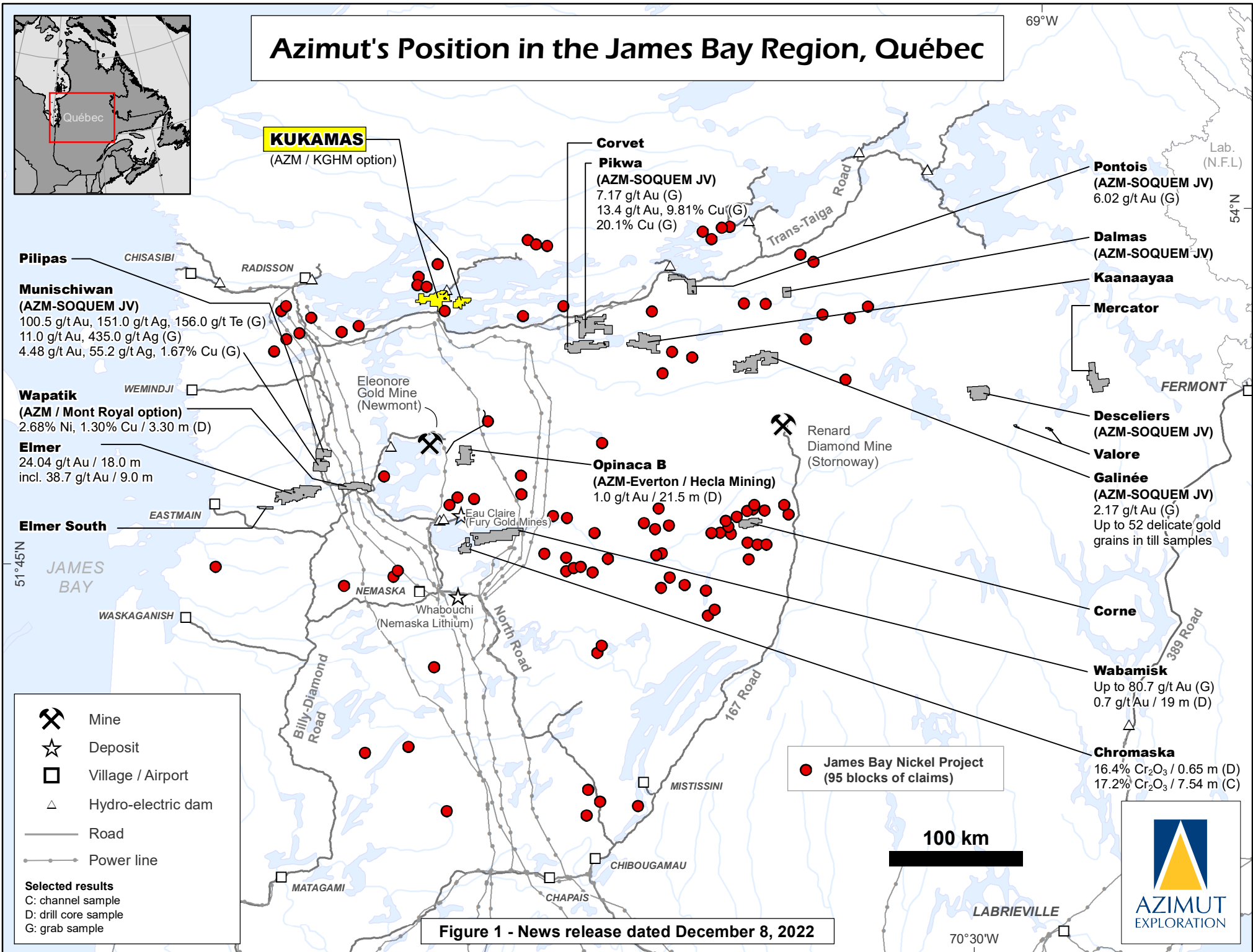


Azimut's Position in the James Bay Region, Québec



Kukamas Property, James Bay Region, Québec

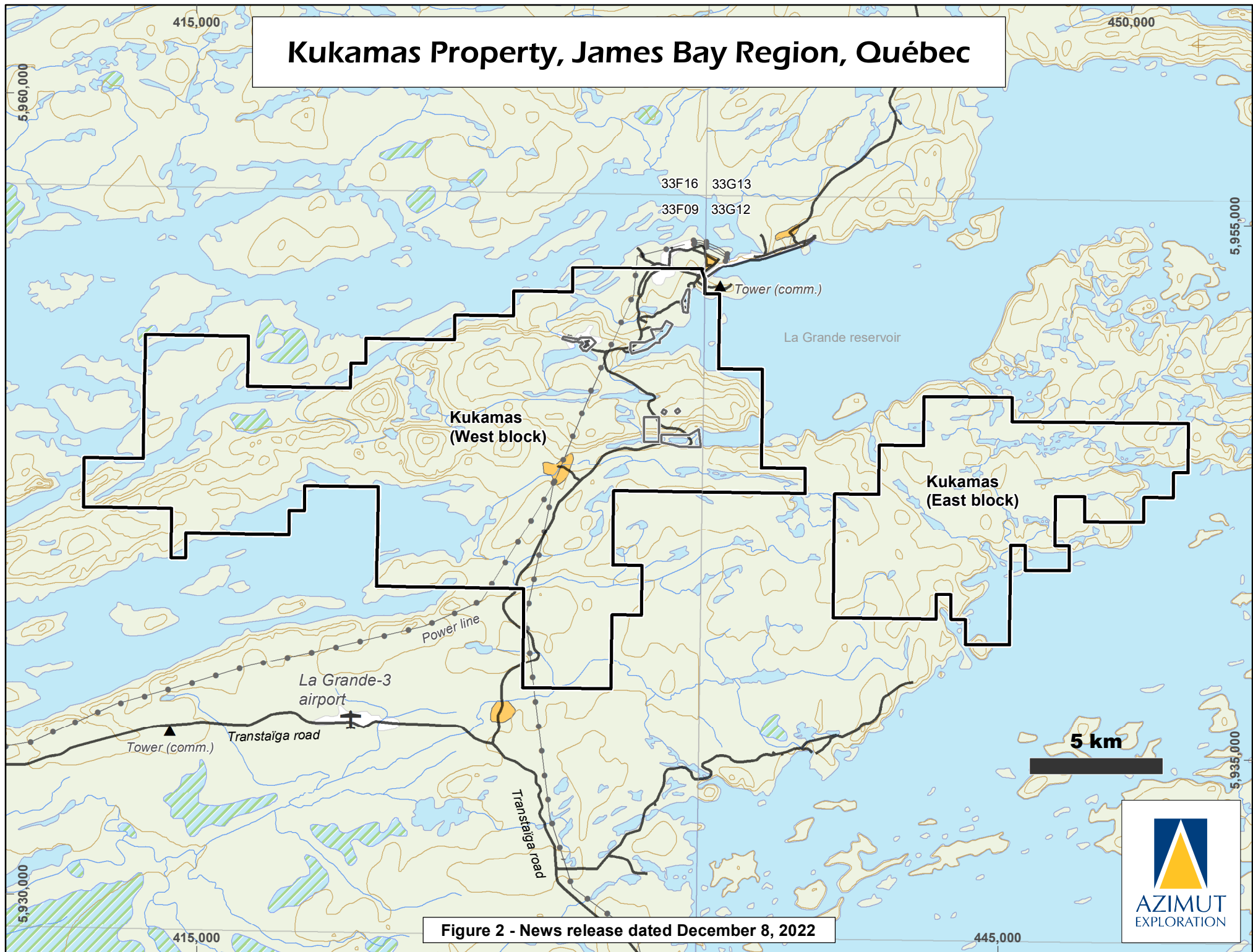
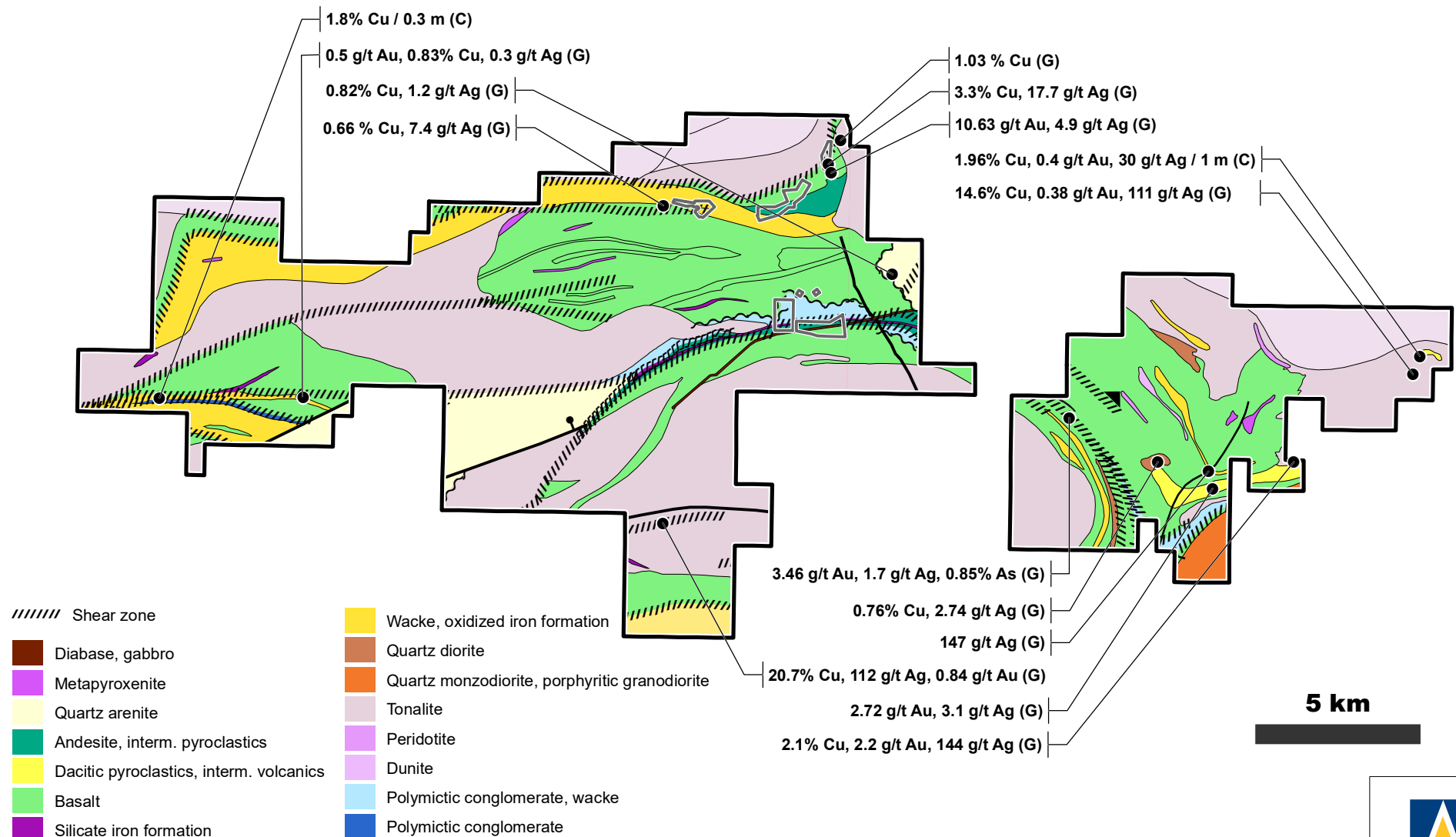


Figure 2 - News release dated December 8, 2022

Kukamas Property, James Bay Region, Québec



Geology and Structures

Figure 3 - News release dated December 8, 2022

Selected results
G: grab sample
C: channel sample

445,000



Kukamas Property, James Bay Region, Québec

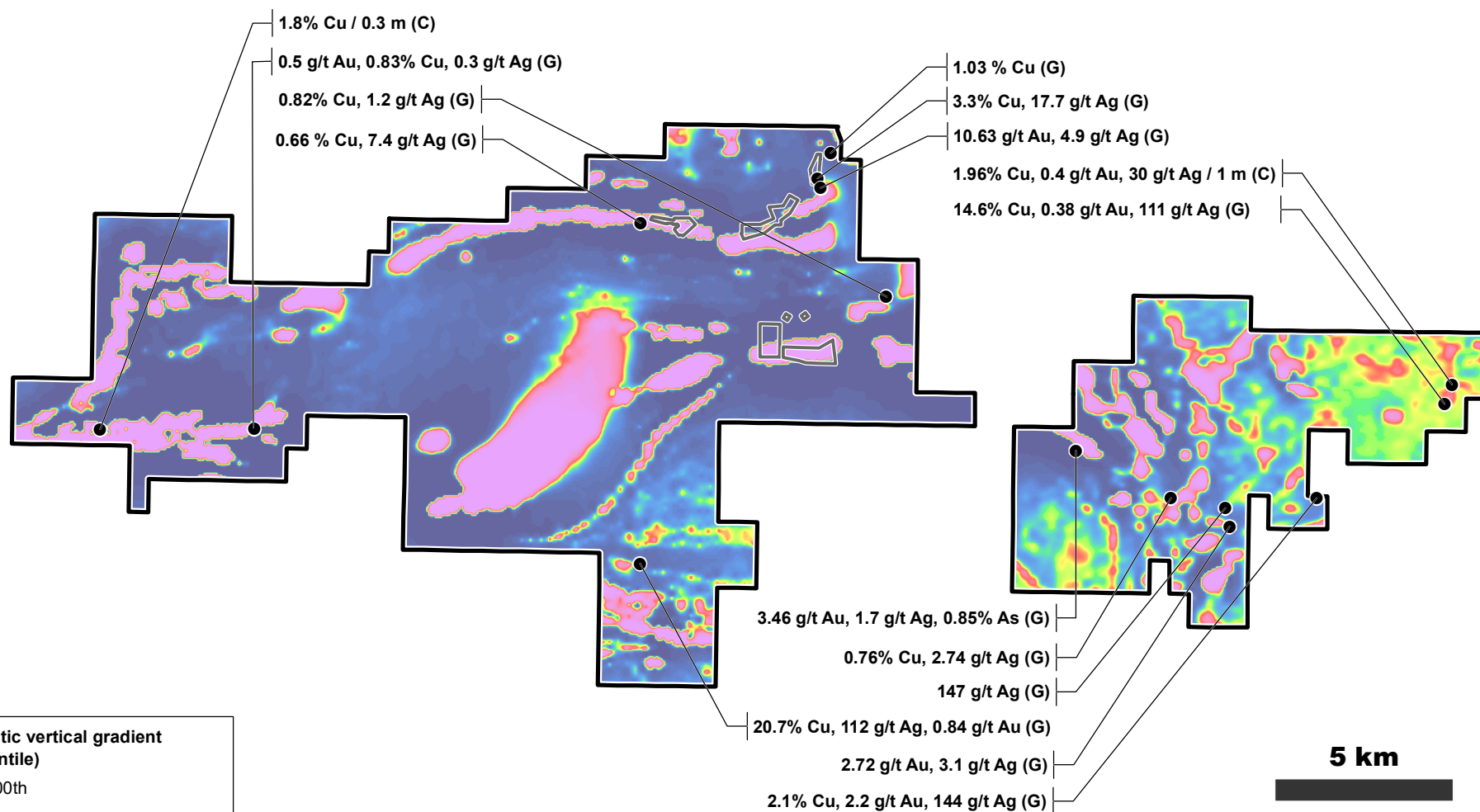
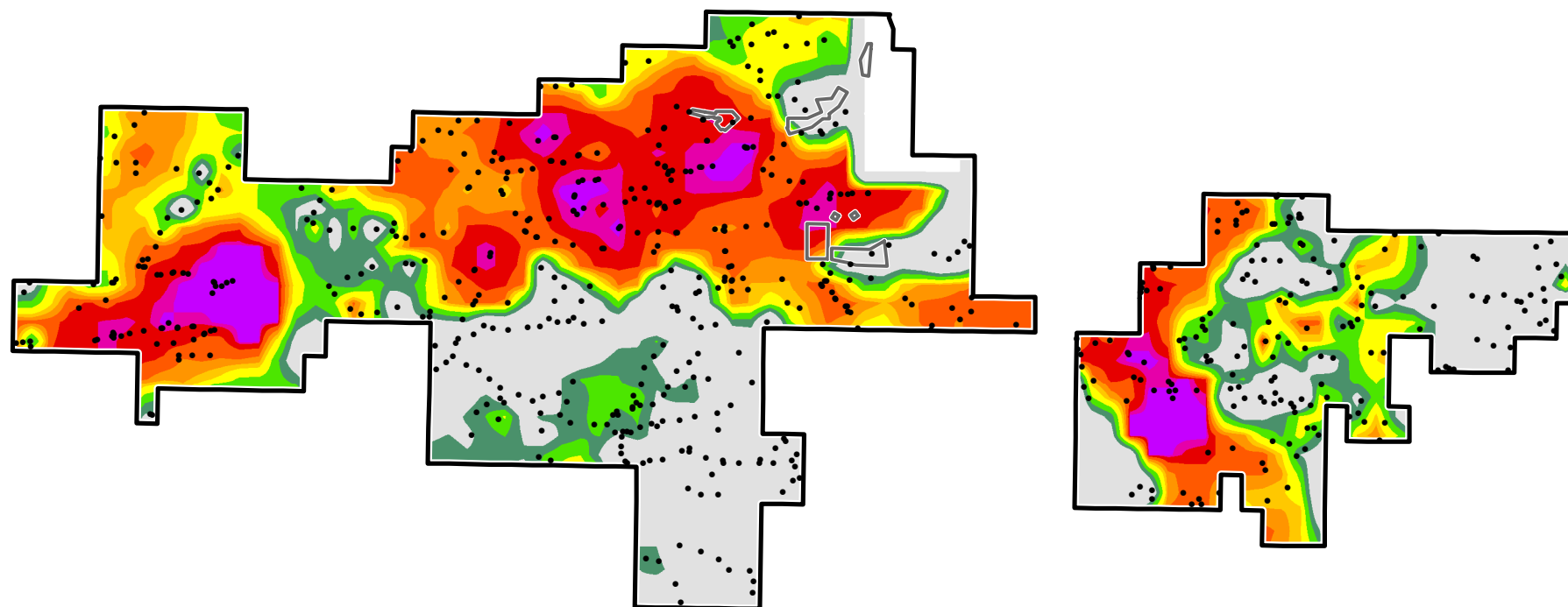


Figure 4 - News release dated December 8, 2022



Kukamas Property, James Bay Region, Québec



Stream sediment geochemistry
Copper (percentile)

- 100%
- 99%
- 96% - 98%
- 91% - 95%
- 86% - 90%
- 81% - 85%
- 71% - 80%
- 61% - 70%
- 51% - 60%
- 1% - 50%

Data: MRNF, Québec

Stream Sediment Geochemistry

Figure 5 - News release dated December 8, 2022

5 km



445,000